

REGISTERED NUMBER: 07732519 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020
FOR
RADLEY GREEN LTD

RADLEY GREEN LTD (REGISTERED NUMBER: 07732519)

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for the year ended 31 December 2020

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RADLEY GREEN LTD

COMPANY INFORMATION
for the year ended 31 December 2020

DIRECTORS: Mr J D Mulvey
Mr C J Mulvey

REGISTERED OFFICE: 1 Dysart Street
London
EC2A 2BX

REGISTERED NUMBER: 07732519 (England and Wales)

ACCOUNTANTS: Raffingers LLP
Chartered Certified Accountants
19-20 Bourne Court
Southend Road
Woodford Green
Essex
IG8 8HD

RADLEY GREEN LTD (REGISTERED NUMBER: 07732519)**ABRIDGED BALANCE SHEET**
31 December 2020

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Tangible assets	4		4,535		11,244
CURRENT ASSETS					
Debtors		607,342		410,038	
Cash at bank		<u>212,800</u>		<u>330,977</u>	
		820,142		741,015	
CREDITORS					
Amounts falling due within one year		<u>335,554</u>		<u>488,359</u>	
NET CURRENT ASSETS			<u>484,588</u>		<u>252,656</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			489,123		263,900
CREDITORS					
Amounts falling due after more than one year		<u>590,253</u>		<u>148,273</u>	
NET (LIABILITIES)/ASSETS		<u>(101,130)</u>		<u>115,627</u>	
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings		<u>(101,230)</u>		<u>115,527</u>	
SHAREHOLDERS' FUNDS		<u>(101,130)</u>		<u>115,627</u>	

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

RADLEY GREEN LTD (REGISTERED NUMBER: 07732519)

ABRIDGED BALANCE SHEET - continued
31 December 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 31 December 2020 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 3 March 2021 and were signed on its behalf by:

Mr C J Mulvey - Director

The notes form part of these financial statements

RADLEY GREEN LTD (REGISTERED NUMBER: 07732519)

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2020

1. **STATUTORY INFORMATION**

Radley Green Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The accounts have been prepared on the going concern basis as the directors are of the opinion that the company will meet its liabilities as and when due, due to the continued support of the directors.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 33% on reducing balance
Fixtures and fittings	- 25% on cost
Computer equipment	- 33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Short term debtors and creditors

Short term debtors and creditors with no stated interest rate are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account.

Grant income

Government grants, including non-monetary grants shall not be recognised until there is reasonable assurance that:

- (a) the entity will comply with the conditions attaching to them; and
- (b) the grants will be received

Loans and borrowings

Loans and borrowings are initially recognised at the transaction price including transactions costs. Subsequently, they are measured at amortised cost using the effective interest rate method, less impairment.

RADLEY GREEN LTD (REGISTERED NUMBER: 07732519)**NOTES TO THE FINANCIAL STATEMENTS - continued**
for the year ended 31 December 2020**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 12 (2019 - 12) .

4. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 January 2020	57,931
Additions	<u>1,221</u>
At 31 December 2020	<u>59,152</u>
DEPRECIATION	
At 1 January 2020	46,687
Charge for year	<u>7,930</u>
At 31 December 2020	<u>54,617</u>
NET BOOK VALUE	
At 31 December 2020	<u>4,535</u>
At 31 December 2019	<u>11,244</u>

5. LOANS

An analysis of the maturity of loans is given below:

	2020 £	2019 £
Amounts falling due within one year or on demand:		
Other loans	<u>98,577</u>	<u>59,809</u>
Amounts falling due between one and two years:		
Other loans - 1-2 years	<u>590,253</u>	<u>59,809</u>
Amounts falling due between two and five years:		
Other loans - 2-5 years	<u>-</u>	<u>88,464</u>

6. SECURED DEBTS

The following secured debts are included within creditors:

2020 £	2019 £
<u> </u>	<u> </u>

The bank loan is secured by way of a fixed and floating charge over the properties held by the company.

RADLEY GREEN LTD (REGISTERED NUMBER: 07732519)

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 December 2020

7. RELATED PARTY DISCLOSURES

At the balance sheet date, the company owed £110 (2019: £22,841) to the a directors.

8. ILLEGAL DIVIDEND

During the accounting period a dividend was paid in contravention to section 830 of the Companies Act 2006. When the distribution was made, the company was unaware that profits were not available for this purpose. The company undertakes to make no further distributions until the deficit is covered.

