

REGISTERED NUMBER: 02295965 (England and Wales)

**Sleaford and District Indoor Bowling
Club Limited**

Unaudited Financial Statements for the Year Ended 31 December 2020

Rupert King & Company Limited
Stanton House
31 Westgate
Grantham
Lincolnshire
NG31 6LX

**Sleaford and District Indoor Bowling
Club Limited (Registered number: 02295965)**

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for the Year Ended 31 December 2020**

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**Sleaford and District Indoor Bowling
Club Limited**

**Company Information
for the Year Ended 31 December 2020**

Directors:

J Bradley
B A Coyne
G Pask
I P Kimpton
P J Lowder

Secretary:

JL Van-Dyke

Registered office:

East Banks
Sleaford
Lincolnshire
NG34 7ET

Registered number:

02295965 (England and Wales)

Accountants:

Rupert King & Company Limited
Stanton House
31 Westgate
Grantham
Lincolnshire
NG31 6LX

**Sleaford and District Indoor Bowling
Club Limited (Registered number: 02295965)**

**Balance Sheet
31 December 2020**

	Notes	2020 £	£	2019 £	£
Fixed assets					
Tangible assets	4		244,372		248,399
Current assets					
Stocks		1,285		3,003	
Debtors	5	3,871		2,909	
Cash at bank and in hand		<u>19,588</u>		<u>24,501</u>	
		24,744		30,413	
Creditors					
Amounts falling due within one year	6	<u>2,783</u>		<u>3,455</u>	
Net current assets			<u>21,961</u>		<u>26,958</u>
Total assets less current liabilities			<u><u>266,333</u></u>		<u><u>275,357</u></u>
Reserves					
Income and expenditure account			<u>266,333</u>		<u>275,357</u>
			<u><u>266,333</u></u>		<u><u>275,357</u></u>

The notes form part of these financial statements

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**Sleaford and District Indoor Bowling
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**Balance Sheet - continued
31 December 2020**

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 29 September 2021 and were signed on its behalf by:

B A Coyne - Director

The notes form part of these financial statements

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**Sleaford and District Indoor Bowling
Club Limited (Registered number: 02295965)**

**Notes to the Financial Statements
for the Year Ended 31 December 2020**

1. Statutory information

Sleaford and District Indoor Bowling Club Limited is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- at varying rates on cost
Long leasehold	- at varying rates on cost
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

A Community Amateur Sports Club, which is registered with HMRC, incurs no liability to tax on income, gains and profit from its principal activity. It is also eligible for gift aid repayments and business rates relief.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to surplus or deficit on a straight line basis over the period of the lease.

3. Employees and directors

The average number of employees during the year was 4 (2019 - 6) .

**Sleaford and District Indoor Bowling
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**Notes to the Financial Statements - continued
for the Year Ended 31 December 2020**

4. Tangible fixed assets

	Freehold property £	Long leasehold £	Fixtures and fittings £	Computer equipment £	Totals £
Cost					
At 1 January 2020	412,413	20,000	68,793	1,480	502,686
Additions	<u>-</u>	<u>-</u>	<u>6,875</u>	<u>-</u>	<u>6,875</u>
At 31 December 2020	<u>412,413</u>	<u>20,000</u>	<u>75,668</u>	<u>1,480</u>	<u>509,561</u>
Depreciation					
At 1 January 2020	181,496	10,443	61,978	370	254,287
Charge for year	<u>6,870</u>	<u>332</u>	<u>3,423</u>	<u>277</u>	<u>10,902</u>
At 31 December 2020	<u>188,366</u>	<u>10,775</u>	<u>65,401</u>	<u>647</u>	<u>265,189</u>
Net book value					
At 31 December 2020	<u>224,047</u>	<u>9,225</u>	<u>10,267</u>	<u>833</u>	<u>244,372</u>
At 31 December 2019	<u>230,917</u>	<u>9,557</u>	<u>6,815</u>	<u>1,110</u>	<u>248,399</u>

5. Debtors: amounts falling due within one year

	2020 £	2019 £
VAT	974	220
Prepayments	<u>2,897</u>	<u>2,689</u>
	<u>3,871</u>	<u>2,909</u>

6. Creditors: amounts falling due within one year

	2020 £	2019 £
Social security and other taxes	(216)	-
Accrued expenses	<u>2,999</u>	<u>3,455</u>
	<u>2,783</u>	<u>3,455</u>

