

HIGHLAND ADVENTURES AND PROMOTIONS LIMITED

**Company Registration Number:
09929056 (England and Wales)**

Unaudited statutory accounts for the year ended 31 December 2020

Period of accounts

Start date: 1 January 2020

End date: 31 December 2020

HIGHLAND ADVENTURES AND PROMOTIONS LIMITED

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HIGHLAND ADVENTURES AND PROMOTIONS LIMITED**Balance sheet**

As at 31 December 2020

	<i>Notes</i>	<i>2020</i>	<i>2019</i>
		<i>£</i>	<i>£</i>
Fixed assets			
Tangible assets:	3	305,120	329,514
Total fixed assets:		<u>305,120</u>	<u>329,514</u>
Current assets			
Stocks:	4	18,512	18,266
Debtors:	5	22,276	34,174
Cash at bank and in hand:		69,420	38,904
Total current assets:		<u>110,208</u>	<u>91,344</u>
Creditors: amounts falling due within one year:	6	(1,719,264)	(1,288,906)
Net current assets (liabilities):		<u>(1,609,056)</u>	<u>(1,197,562)</u>
Total assets less current liabilities:		<u>(1,303,936)</u>	<u>(868,048)</u>
Total net assets (liabilities):		<u>(1,303,936)</u>	<u>(868,048)</u>
Capital and reserves			
Called up share capital:		100	100
Profit and loss account:		(1,304,036)	(868,148)
Total Shareholders' funds:		<u>(1,303,936)</u>	<u>(868,048)</u>

The notes form part of these financial statements

HIGHLAND ADVENTURES AND PROMOTIONS LIMITED

Balance sheet statements

For the year ending 31 December 2020 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen not to file a copy of the company's profit and loss account.

**This report was approved by the board of directors on 30 September 2021
and signed on behalf of the board by:**

Name: C Meikle

Status: Director

The notes form part of these financial statements

HIGHLAND ADVENTURES AND PROMOTIONS LIMITED

Notes to the Financial Statements

for the Period Ended 31 December 2020

1. Accounting policies

Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts. The company recognises revenue when: The amount of revenue can be reliably measured; it is probable that future economic benefits will flow to the entity; and specific criteria have been met for each of the company's activities.

Tangible fixed assets depreciation policy

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses. The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation. Depreciation is charged so as to write off the cost of assets, other than property improvements properties under construction over their estimated useful lives, as follows: Plant & machinery - 25% reducing balance Motor vehicles - 25% reducing balance

Valuation information and policy

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

HIGHLAND ADVENTURES AND PROMOTIONS LIMITED

Notes to the Financial Statements

for the Period Ended 31 December 2020

2. Employees

	2020	2019
Average number of employees during the period	8	8

HIGHLAND ADVENTURES AND PROMOTIONS LIMITED**Notes to the Financial Statements**

for the Period Ended 31 December 2020

3. Tangible assets

	Land & buildings	Plant & machinery	Fixtures & fittings	Office equipment	Motor vehicles	Total
Cost	£	£	£	£	£	£
At 1 January 2020	214,205		173,890		129,988	518,083
Additions			5,912			5,912
Disposals						
Revaluations						
Transfers						
At 31 December 2020	214,205		179,802		129,988	523,995
Depreciation						
At 1 January 2020			108,095		80,474	188,569
Charge for year			17,927		12,379	30,306
On disposals						
Other adjustments						
At 31 December 2020			126,022		92,853	218,875
Net book value						
At 31 December 2020	214,205		53,780		37,135	305,120
At 31 December 2019	214,205		65,795		49,514	329,514

HIGHLAND ADVENTURES AND PROMOTIONS LIMITED

Notes to the Financial Statements

for the Period Ended 31 December 2020

4. Stocks

	2020	2019
	£	£
Stocks	18,512	18,266
Total	<u>18,512</u>	<u>18,266</u>

HIGHLAND ADVENTURES AND PROMOTIONS LIMITED

Notes to the Financial Statements

for the Period Ended 31 December 2020

5. Debtors

	2020	2019
	£	£
Trade debtors	10,467	6,794
Other debtors	11,809	27,380
Total	<u>22,276</u>	<u>34,174</u>

HIGHLAND ADVENTURES AND PROMOTIONS LIMITED

Notes to the Financial Statements

for the Period Ended 31 December 2020

6. Creditors: amounts falling due within one year note

	2020	2019
	£	£
Trade creditors	6,064	30,315
Taxation and social security	7,548	9,261
Accruals and deferred income	18,798	9,747
Other creditors	1,686,854	1,239,583
Total	<u>1,719,264</u>	<u>1,288,906</u>