

COMPANY REGISTRATION NUMBER: 11652305

Hampton (Woburn Sands) Limited

Filleted Financial Statements

For the year ended

31 December 2020

Hampton (Woburn Sands) Limited**Statement of Financial Position****31 December 2020**

	Note	2020 £	2019 £
Fixed assets			
Intangible assets	4	1,612,917	1,810,417
Tangible assets	5	5,064,552	5,099,917
Investments	6	100	100
		-----	-----
		6,677,569	6,910,434
Current assets			
Debtors	7	752,876	494,126
Cash at bank and in hand		–	1,824
		-----	-----
		752,876	495,950
Creditors: amounts falling due within one year	8	4,014,179	3,680,494
		-----	-----
Net current liabilities		3,261,303	3,184,544
		-----	-----
Total assets less current liabilities		3,416,266	3,725,890
Creditors: amounts falling due after more than one year	9	3,481,071	3,807,500
Provisions		22,078	–
		-----	-----
Net liabilities		(42,727)	(81,610)
		-----	-----
Capital and reserves			
Called up share capital		100	100
Profit and loss account		(42,827)	(81,710)
		-----	-----
Shareholders deficit		(42,727)	(81,610)
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These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

Hampton (Woburn Sands) Limited

Statement of Financial Position *(continued)*

31 December 2020

These financial statements were approved by the board of directors and authorised for issue on 30 September 2021 , and are signed on behalf of the board by:

K U S Sehmi

Director

Company registration number: 11652305

Hampton (Woburn Sands) Limited

Notes to the Financial Statements

Year ended 31 December 2020

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Burlington House, 369 Wellingborough Road, Northampton, NN1 4EU, United Kingdom.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

Going concern

During 2020 the worldwide spread of Coronavirus has occurred and from March 2020 has affected the UK. This has, and continues to, affect the way the company operates and the markets it operates in. The company is making appropriate adjustments in terms of how it operates and to protect its employees. The UK Government is providing a package of financial support to protect companies and these are being accessed as is necessary. The directors, having considered the above, consider it appropriate to adopt the going concern basis in preparing the financial statements which assumes that the company will continue in operation for the foreseeable future.

Consolidation

The company has taken advantage of the option not to prepare consolidated financial statements contained in Section 398 of the Companies Act 2006 on the basis that the company and its subsidiary undertakings comprise a small group.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The judgements (apart from those involving estimations) that management has made in the process of applying the entity's accounting policies and that have the most significant effect on the amounts recognised in the financial statements are as disclosed in the accounting policies. Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome. The key assumptions and other sources of estimation uncertainty that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are as disclosed in the accounting policies note.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied and services rendered, stated net of discounts and of Value Added Tax.

Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Operating leases

Assets leased to third parties under operating leases are included in property, plant and equipment. Rents receivable from operating leases are credited to the Statement of Comprehensive Income in accordance with the terms of the lease.

Goodwill

Goodwill arises on business acquisitions and represents the excess of the cost of the acquisition over the company's interest in the net amount of the identifiable assets, liabilities and contingent liabilities of the acquired business. Goodwill is measured at cost less accumulated amortisation and accumulated impairment losses. It is amortised on a straight-line basis over its useful life. Where a reliable estimate of the useful life of goodwill or intangible assets cannot be made, the life is presumed not to exceed ten years.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful life of that asset as follows:

Goodwill - 10% straight line

If there is an indication that there has been a significant change in amortisation rate, useful life or residual value of an intangible asset, the amortisation is revised prospectively to reflect the new estimates.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property - 2% straight line

Investments

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses.

Provisions

Provisions are recognised when the entity has an obligation at the reporting date as a result of a past event, it is probable that the entity will be required to transfer economic benefits in settlement and the amount of the obligation can be estimated reliably. Provisions are recognised as a liability in the statement of financial position and the amount of the provision as an expense. Provisions are initially measured at the best estimate of the amount required to settle the obligation at the reporting date and subsequently reviewed at each reporting date and adjusted to reflect the current best estimate of the amount that would be required to settle the obligation. Any adjustments to the amounts previously recognised are recognised in profit or loss unless the provision was originally recognised as part of the cost of an asset. When a provision is measured at the present value of the amount expected to be required to settle the obligation, the unwinding of the discount is recognised as a finance cost in profit or loss in the period it arises.

Financial instruments

The company holds basic financial instruments as defined in FRS102. The financial assets and financial liabilities of the company and their measurement basis are as follows: Financial assets - trade and other debtors are basic financial instruments and are debt instruments measured at amortised cost. Prepayments are not financial instruments. Cash at bank is classified as a basic financial instrument and is measured at amortised cost. Financial liabilities - trade creditors, accruals and other creditors are financial instruments, and are measured at amortised cost. Taxation and social security are not included in the financial instruments disclosure definition.

4. Intangible assets

	Goodwill
	£
Cost	
At 1 January 2020 and 31 December 2020	1,975,000

Amortisation	
At 1 January 2020	164,583
Charge for the year	197,500

At 31 December 2020	362,083

Carrying amount	
At 31 December 2020	1,612,917

At 31 December 2019	1,810,417

5. Tangible assets

	Freehold
	property
	£
Cost	
At 1 January 2020 and 31 December 2020	5,180,750

Depreciation	
At 1 January 2020	80,833
Charge for the year	35,365

At 31 December 2020	116,198

Carrying amount	
At 31 December 2020	5,064,552

At 31 December 2019	5,099,917

6. Investments

	Shares in
	group
	undertakings
	£
Cost	
At 1 January 2020 and 31 December 2020	100

Impairment	
At 1 January 2020 and 31 December 2020	-

Carrying amount	
At 31 December 2020	100

At 31 December 2019	100

7. Debtors

	2020	2019
	£	£
Amounts owed by group undertakings	249,876	337,876
Other debtors	503,000	156,250
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	752,876	494,126
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8. Creditors: amounts falling due within one year

	2020	2019
	£	£
Bank loans and overdrafts	295,286	40,000
Amounts owed to group undertakings	3,654,467	3,639,056
Social security and other taxes	62,988	–
Other creditors	1,438	1,438
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	4,014,179	3,680,494
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Bank loans and overdrafts are secured against the assets to which they relate.

9. Creditors: amounts falling due after more than one year

	2020	2019
	£	£
Bank loans and overdrafts	3,481,071	3,807,500
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Included within creditors: amounts falling due after more than one year is an amount of £2,381,893 (2019: £Nil) in respect of liabilities payable or repayable by instalments which fall due for payment after more than five years from the reporting date.

Bank loans and overdrafts are secured against the assets to which they relate.

10. Operating leases**As lessor**

The total future minimum lease payments receivable under non-cancellable operating leases are as follows:

	2020	2019
	£	£
Not later than 1 year	375,000	375,000
Later than 1 year and not later than 5 years	942,123	1,375,000
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	1,317,123	1,750,000
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11. Summary audit opinion

The auditor's report for the year dated 30 September 2021 was unqualified.

The senior statutory auditor was Jonathon Day , for and on behalf of Streets Audit LLP .

12. Related party transactions

Exemption is taken from disclosing group related party transactions as set out in FRS 102 section 1A.

13. Controlling party

The company is a wholly owned subsidiary of Rochmills (Holdings) Limited, a company registered in England and Wales. Rochmills (Holdings) Limited prepares group consolidated financial statements. The address of the registered office is Burlington House, 369 Wellingborough Road, Northampton, England, NN1 4EU. The ultimate controlling party is J S Sehmi.

