

Company registration number: **08801885**

Rooflights & Atriums Limited
Unaudited Filleted Financial Statements for the year ended
31 December 2020

Rooflights & Atriums Limited

Chartered accountant's report to the board of directors on the preparation of the unaudited statutory financial statements of Rooflights & Atriums Limited

Year ended 31 December 2020

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Rooflights & Atriums Limited for the year ended 31 December 2020 which comprise the income statement, statement of financial position and related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/regulations.

This report is made solely to the Board of Directors of Rooflights & Atriums Limited, as a body, in accordance with the terms of our engagement letter dated 16 June 2020. Our work has been undertaken solely to prepare for your approval the financial statements of Rooflights & Atriums Limited and state those matters that we have agreed to state to the Board of Directors of Rooflights & Atriums Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Rooflights & Atriums Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Rooflights & Atriums Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Rooflights & Atriums Limited. You consider that Rooflights & Atriums Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Rooflights & Atriums Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

A&C Chartered Accountants

Marsland Chambers
1a Marsland Road
Manchester
Cheshire
M33 3HP
United Kingdom

Rooflights & Atriums Limited

Statement of Financial Position

31 December 2020

| | Note | 2020 £ | 2019 £ |
|--|------|-----------|-----------|
| Current assets | | | |
| Stocks | | 2,968 | - |
| Debtors | 5 | 3,585 | - |
| Cash at bank and in hand | | 33,703 | 2,045 |
| | | 40,256 | 2,045 |
| Creditors: amounts falling due within one year | 6 | (4,662) | (3,357) |
| Net current assets/(liabilities) | | 35,594 | (1,312) |
| Total assets less current liabilities | | 35,594 | (1,312) |
| Creditors: amounts falling due after more than one year | 7 | (47,070) | - |
| Net liabilities | | (11,476) | (1,312) |
| Capital and reserves | | | |
| Called up share capital | | 100 | 100 |
| Profit and loss account | | (11,576) | (1,412) |
| Shareholders deficit | | (11,476) | (1,312) |

For the year ending 31 December 2020, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 30 September 2021, and are signed on behalf of the board by:

Mr W Bull
Director

Company registration number: 08801885

Rooflights & Atriums Limited

Notes to the Financial Statements

Year ended 31 December 2020

1 General information

The company is a private company limited by shares and is registered in England and Wales. The address of the registered office is Marsland Chambers, 1a Marsland Road, Sale, Cheshire, M33 3HP, .

2 Statement of compliance

These financial statements have been prepared in compliance with FRS 102 Section 1A, 'The Financial Reporting Standard applicable to the UK and Republic of Ireland'.

3 Accounting policies

BASIS OF PREPARATION

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain assets.

The financial statements are prepared in sterling, which is the functional currency of the company.

TURNOVER

Turnover is measured at the fair value of the consideration received or receivable for goods supplied, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

STOCKS

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

GOVERNMENT GRANTS

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the entity will comply with the conditions attaching to them and the grants will be received.

Government grants are recognised using the accrual model and the performance model.

Under the accrual model, government grants relating to revenue are recognised on a systematic basis over the periods in which the entity recognises the related costs for which the grant is intended to compensate. Grants that are receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the entity with no future related costs are recognised in income in the period in which it becomes receivable.

Grants relating to assets are recognised in income on a systematic basis over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income and not deducted from the carrying amount of the asset.

Under the performance model, where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

FINANCIAL INSTRUMENTS

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the

instrument.

Basic financial instruments are initially recognised at the transaction price and are subsequently measured as follows: Debt instruments are subsequently measured at amortised cost and commitments to receive a loan and to make a loan to another entity are subsequently measured at amortised cost. Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

All other financial instruments, including derivatives, are initially recognised at fair value, which is normally the transaction price and are subsequently measured at fair value, with any changes recognised in profit or loss.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

All equity instruments regardless of significance, and other financial assets that are individually significant, are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4 Average number of employees

The average number of persons employed by the company during the year was Nil (2019: Nil).

5 Debtors

| | 2020 | 2019 |
|---------------|-------|------|
| | £ | £ |
| Other debtors | 3,585 | - |

6 Creditors: amounts falling due within one year

| | 2020 | 2019 |
|---------------------------|--------------|--------------|
| | £ | £ |
| Bank loans and overdrafts | 2,930 | - |
| Other creditors | 1,732 | 3,357 |
| | <u>4,662</u> | <u>3,357</u> |

7 Creditors: amounts falling due after more than one year

| | 2020 | 2019 |
|---------------------------|--------|------|
| | £ | £ |
| Bank loans and overdrafts | 47,070 | - |

8 Director's advances, credit and guarantees

The following advances and creditors to the director W Bull subsisted during the years ended 31 December 2020:

The balance outstanding to the director at the start of the year to 31 December 2020 was £0.

£1,732 was advanced to the company.

The outstanding balance owed to the director at the end of the year to 31 December 2020 was £1,732.

The above loans are unsecured, interest free and repayable on demand.

9 Controlling party

During the year ending 31 December 2020, W Bull, the director, controlled the company by virtue of a controlling interest of 100% of the issued ordinary share capital.