

**POSITIVE ADVISERS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2021**

**Positive Advisers Limited
Unaudited Financial Statements
For The Year Ended 31 January 2021**

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Positive Advisers Limited
Balance Sheet
As at 31 January 2021

Registered number: 09966894

	Notes	2021		2020	
		£	£	£	£
FIXED ASSETS					
Tangible Assets	3		2,866		3,582
			2,866		3,582
CURRENT ASSETS					
Debtors	4	1,200		682	
Cash at bank and in hand		36,478		11,158	
		37,678		11,840	
Creditors: Amounts Falling Due Within One Year	5		(25,765)		(12,158)
NET CURRENT ASSETS (LIABILITIES)			11,913		(318)
TOTAL ASSETS LESS CURRENT LIABILITIES			14,779		3,264
NET ASSETS			14,779		3,264
CAPITAL AND RESERVES					
Called up share capital	6		100		100
Profit and Loss Account			14,679		3,164
SHAREHOLDERS' FUNDS			14,779		3,264

**Positive Advisers Limited
Balance Sheet (continued)
As at 31 January 2021**

For the year ending 31 January 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Mark Scott

Director

8th March 2021

The notes on pages 3 to 5 form part of these financial statements.

**Positive Advisers Limited
Notes to the Financial Statements
For The Year Ended 31 January 2021**

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised when the significant risks and rewards of ownership of the services has transferred to the customer. This is usually at the point that the customer has signed for the delivery of the services. Turnover is reduced for estimated customer returns, rebates and other similar allowances. Turnover is recognised when the outcome of a contract cannot be estimated reliably.

Fixtures & Fittings

20% reducing balance

1.4. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been applied in the year.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which these deductible timing differences can be utilised. The carrying amount of deferred tax assets is

sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset is realised. Tax rates that have been enacted or substantively enacted by the end of the reporting period are used. Tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities. Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

3. **Tangible Assets**

	Fixtures & Fittings
	£
Cost	
As at 1 February 2020	4,477
As at 31 January 2021	4,477
Depreciation	
As at 1 February 2020	895
Provided during the period	716
As at 31 January 2021	1,611
Net Book Value	
As at 31 January 2021	2,866
As at 1 February 2020	3,582

4. **Debtors**

	2021	2020
	£	£
Due within one year		
Trade debtors	1,200	682
	1,200	682

5. **Creditors: Amounts Falling Due Within One Year**

	2021	2020
	£	£
Trade creditors	-	100
Corporation tax	25,503	11,351
Other taxes and social security	262	707
	25,765	12,158

6. **Share Capital**

	2021	2020
Allotted, Called up and fully paid	100	100

7. **Directors Advances, Credits and Guarantees**

Dividends paid to directors

	2021	2020
	£	£
Ms Marta Manuszewska	48,567	-
Mrs Marta Manuszewska	-	25,000
Mr Mark Scott	48,567	25,000

Positive Advisers Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 January 2021

8. General Information

Positive Advisers Limited is a private company, limited by shares, incorporated in England & Wales, registered number 09966894 . The registered office is Office 20B Corby Business Centre, Eismann Way, Corby, NN17 5ZB.