

REGISTERED NUMBER: 07177086 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2021

for

Tom Bowman Limited

Tom Bowman Limited (Registered number: 07177086)

Contents of the Financial Statements
for the Year Ended 31 March 2021

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

Tom Bowman Limited

Company Information
for the Year Ended 31 March 2021

DIRECTOR: T E Bowman

SECRETARY: S Scott

REGISTERED OFFICE: 17 Donnelly Road
Bournemouth
Dorset
BH6 5NW

REGISTERED NUMBER: 07177086 (England and Wales)

ACCOUNTANTS: Simon Scott Accounts
17 Donnelly Road
Bournemouth
Dorset
BH6 5NW

Tom Bowman Limited (Registered number: 07177086)

Balance Sheet
31 March 2021

	Notes	31.3.21 £	£	31.3.20 £	£
FIXED ASSETS					
Tangible assets	4		8,122		8,042
CURRENT ASSETS					
Stocks		6,371		6,247	
Debtors	5	7,741		3,609	
Cash at bank		<u>10,038</u>		<u>4,839</u>	
		24,150		14,695	
CREDITORS					
Amounts falling due within one year	6	25,201		19,178	
NET CURRENT LIABILITIES			<u>(1,051)</u>		<u>(4,483)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>7,071</u>		<u>3,559</u>
CAPITAL AND RESERVES					
Called up share capital	7		1,000		1,000
Retained earnings			<u>6,071</u>		<u>2,559</u>
SHAREHOLDERS' FUNDS			<u>7,071</u>		<u>3,559</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Tom Bowman Limited (Registered number: 07177086)

Balance Sheet - continued

31 March 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 6 May 2021 and were signed by:

T E Bowman - Director

Tom Bowman Limited (Registered number: 07177086)

Notes to the Financial Statements
for the Year Ended 31 March 2021

1. **STATUTORY INFORMATION**

Tom Bowman Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Tools and equipment	- 25% on reducing balance
Computer and office equipment	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Tom Bowman Limited (Registered number: 07177086)

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2020 - 1) .

4. **TANGIBLE FIXED ASSETS**

	Tools and equipment £	Computer and office equipment £	Motor vehicles £	Totals £
COST				
At 1 April 2020	32,511	473	5,500	38,484
Additions	<u>555</u>	<u>1,831</u>	<u>-</u>	<u>2,386</u>
At 31 March 2021	<u>33,066</u>	<u>2,304</u>	<u>5,500</u>	<u>40,870</u>
DEPRECIATION				
At 1 April 2020	27,060	443	2,939	30,442
Charge for year	<u>1,502</u>	<u>466</u>	<u>338</u>	<u>2,306</u>
At 31 March 2021	<u>28,562</u>	<u>909</u>	<u>3,277</u>	<u>32,748</u>
NET BOOK VALUE				
At 31 March 2021	<u>4,504</u>	<u>1,395</u>	<u>2,223</u>	<u>8,122</u>
At 31 March 2020	<u>5,451</u>	<u>30</u>	<u>2,561</u>	<u>8,042</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.21	31.3.20
	£	£
Trade debtors	7,741	3,369
Other debtors	<u>-</u>	<u>240</u>
	<u>7,741</u>	<u>3,609</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.21	31.3.20
	£	£
Hire purchase contracts	-	1,681
Trade creditors	309	1,269
Taxation and social security	18,402	14,533
Other creditors	<u>6,490</u>	<u>1,695</u>
	<u>25,201</u>	<u>19,178</u>

Tom Bowman Limited (Registered number: 07177086)

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal	31.3.21	31.3.20
		value:	£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

