

www.datalog.co.uk

Apache

Registered Number:02915303

England and Wales

County Tankers Limited

Unaudited Financial Statements

For the year ended 31 March 2021

County Tankers Limited
Contents Page
For the year ended 31 March 2021

Statement of Financial Position	1
Notes to the Financial Statements	2 to 3

County Tankers Limited
Statement of Financial Position
As at 31 March 2021

	Notes	2021 £	2020 £
Fixed assets			
Property, plant and equipment	2	10,023	12,530
		10,023	12,530
Current assets			
Trade and other receivables	3	122,916	119,378
Cash and cash equivalents		317,270	277,940
		440,186	397,318
Trade and other payables: amounts falling due within one year	4	(61,275)	(73,448)
Net current assets		378,911	323,870
Total assets less current liabilities		388,934	336,400
Provisions for liabilities		(1,627)	(2,043)
Net assets		387,307	334,357
Capital and reserves			
Called up share capital		2	2
Retained earnings		387,305	334,355
Shareholders' funds		387,307	334,357

For the year ended 31 March 2021 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 29 April 2021 and were signed by:

.....
Paul Ward Director

The notes form part of these financial statements

County Tankers Limited
Notes to the Financial Statements
For the year ended 31 March 2021

Statutory Information

County Tankers Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 02915303.

Registered address:

28 Albion Road
Loughborough
Leicestershire
LE12 7AR

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax or other similar sales taxes.

Property, plant and equipment

Property, plant and equipment, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and machinery	20% Reducing balance
Fixtures and fittings	25% Straight line

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straightline basis over the period of the lease.

County Tankers Limited
Notes to the Financial Statements Continued
For the year ended 31 March 2021

2. Property, plant and equipment

	Plant and machinery	Fixtures and fittings	Total
Cost or valuation	£	£	£
At 01 April 2020	104,763	6,235	110,998
At 31 March 2021	104,763	6,235	110,998
Provision for depreciation and impairment			
At 01 April 2020	92,233	6,235	98,468
Charge for year	2,507	-	2,507
At 31 March 2021	94,740	6,235	100,975
Net book value			
At 31 March 2021	10,023	-	10,023
At 31 March 2020	12,530	-	12,530

3. Trade and other receivables

	2021	2020
	£	£
Trade debtors	118,916	113,080
Other debtors	4,000	6,298
	122,916	119,378

4. Trade and other payables: amounts falling due within one year

	2021	2020
	£	£
Trade creditors	10,738	18,063
Taxation and social security	42,604	42,432
Other creditors	7,933	12,953
	61,275	73,448

5. Average number of persons employed

During the year the average number of employees was 5 (2020 : 5)