

REGISTERED NUMBER: 08867124 (England and Wales)

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2021

FOR

DELICIOUS LONDON LTD

DELICIOUS LONDON LTD (REGISTERED NUMBER: 08867124)

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FOR THE YEAR ENDED 31 JANUARY 2021**

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DELICIOUS LONDON LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2021**

DIRECTOR: L Wyllie

SECRETARY:

REGISTERED OFFICE: 80 Coombe Road
New Malden
Surrey
KT3 4QS

REGISTERED NUMBER: 08867124 (England and Wales)

ACCOUNTANTS: Liles Morris Limited
1st Floor
80 Coombe Road
New Malden
Surrey
KT3 4QS

DELICIOUS LONDON LTD (REGISTERED NUMBER: 08867124)

**BALANCE SHEET
31 JANUARY
2021**

	Notes	2021		2020	
		£	£	£	£
FIXED ASSETS					
Intangible assets	5		-		-
Tangible assets	6		<u>4,047</u>		<u>3,625</u>
			4,047		3,625
CURRENT ASSETS					
Debtors	7	80,402		192,927	
Cash at bank		<u>662,414</u>		<u>785,965</u>	
		742,816		978,892	
CREDITORS					
Amounts falling due within one year	8	<u>161,049</u>		<u>379,319</u>	
NET CURRENT ASSETS			<u>581,767</u>		<u>599,573</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>585,814</u>		<u>603,198</u>
CAPITAL AND RESERVES					
Called up share capital			25		25
Retained earnings		<u>585,789</u>		<u>603,173</u>	
SHAREHOLDERS' FUNDS			<u>585,814</u>		<u>603,198</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

DELICIOUS LONDON LTD (REGISTERED NUMBER: 08867124)

BALANCE SHEET - continued
31 JANUARY
2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 19 July 2021 and were signed by:

L Wyllie - Director

DELICIOUS LONDON LTD (REGISTERED NUMBER: 08867124)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2021**

1. STATUTORY INFORMATION

Delicious London Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. There were no material departures from this standard.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Going Concern

As with many entities in the Company's sector, it has been impacted by Covid. After making enquiries, and taking into consideration the gradual relaxing of restrictions, the Director has a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. Therefore, the Company continues to adopt the going concern basis in preparing its financial statements.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2014, is being amortised evenly over its estimated useful life of five years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- Straight line over 5 years
Computer equipment	- 25% on cost

Government grants

Government grant income relating to coronavirus support is recorded in the period to which the claim relates and all conditions required have been completed.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

DELICIOUS LONDON LTD (REGISTERED NUMBER: 08867124)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2021**

3. **ACCOUNTING POLICIES - continued**

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

4. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2020 - 4).

5. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1 February 2020 and 31 January 2021	<u>10,000</u>
AMORTISATION	
At 1 February 2020 and 31 January 2021	<u>10,000</u>
NET BOOK VALUE	
At 31 January 2021	<u><u>-</u></u>
At 31 January 2020	<u><u>-</u></u>

6. **TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 February 2020	2,065	3,771	5,836
Additions	<u>-</u>	<u>1,700</u>	<u>1,700</u>
At 31 January 2021	<u>2,065</u>	<u>5,471</u>	<u>7,536</u>
DEPRECIATION			
At 1 February 2020	455	1,756	2,211
Charge for year	<u>413</u>	<u>865</u>	<u>1,278</u>
At 31 January 2021	<u>868</u>	<u>2,621</u>	<u>3,489</u>
NET BOOK VALUE			
At 31 January 2021	<u><u>1,197</u></u>	<u><u>2,850</u></u>	<u><u>4,047</u></u>
At 31 January 2020	<u><u>1,610</u></u>	<u><u>2,015</u></u>	<u><u>3,625</u></u>

DELICIOUS LONDON LTD (REGISTERED NUMBER: 08867124)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2021**

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade debtors	33,183	115,224
Other debtors	47,219	<u>77,703</u>
	<u>80,402</u>	<u>192,927</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade creditors	46,601	73,473
Taxation and social security	75,320	78,239
Other creditors	39,128	<u>227,607</u>
	<u>161,049</u>	<u>379,319</u>

9. ULTIMATE CONTROLLING PARTY

The controlling party is Delicious Life Holdings Limited.

The ultimate controlling party is L Wyllie.

During the year the director exchanged their 100% holding in the company for a 100% holding in new parent company, Delicious Life Holdings Limited.

