

**REGISTERED NUMBER: 03814360 (England and Wales)**

**Unaudited Financial Statements**  
**for the Year Ended 31st May 2021**  
**for**  
**ACT Publishing UK Limited**

**ACT Publishing UK Limited (Registered number: 03814360)**

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for the Year Ended 31st May 2021**

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**ACT Publishing UK Limited (Registered number: 03814360)****Abridged Balance Sheet**  
**31st May 2021**

	Notes	2021 £	£	2020 £	£
<b>FIXED ASSETS</b>					
Tangible assets	5		4,741		5,420
<b>CURRENT ASSETS</b>					
Debtors		95,028		96,565	
Cash at bank and in hand		<u>290,452</u>		<u>270,135</u>	
		385,480		366,700	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>84,103</u>		<u>85,421</u>	
<b>NET CURRENT ASSETS</b>			<u>301,377</u>		<u>281,279</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>306,118</u>		<u>286,699</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>306,018</u>		<u>286,599</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>306,118</u>		<u>286,699</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st May 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st May 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31st May 2021 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 4th August 2021 and were signed by:

Mr J R Jarrett - Director

**ACT Publishing UK Limited (Registered number: 03814360)**

**Notes to the Financial Statements  
for the Year Ended 31st May 2021**

**1. STATUTORY INFORMATION**

ACT Publishing UK Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address are as below:

**Registered number:** 03814360  
**Registered office:** Kings Lodge  
London Road  
West Kingsdown  
Sevenoaks  
Kent  
TN15 6AR

The presentation currency of the financial statements is the Pound Sterling (£).

**2. STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

**3. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared under the historical cost convention.

**Revenue recognition**

Sales comprise the fair value of the consideration received or receivable for the sale of goods in the ordinary course of the company's activities. Sales are presented, net of value-added tax, rebates and discounts. The company recognises revenue when the amount of revenue can be reliably measured, it is probable that future economic benefits will flow to the entity and when specific criteria have been met for each of the company's activities as follows:

Revenue from the sale of goods is recognised at the point at which the goods have been delivered to the customer.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on cost
Computer equipment	- 25% on cost

**ACT Publishing UK Limited (Registered number: 03814360)**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31st May 2021**

3. **ACCOUNTING POLICIES - continued**

**Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

**Basic financial liabilities**

Basic financial liabilities, including creditors and loans from fellow group companies are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

**Financial instruments**

The company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

Debt instruments (other than those wholly repayable or receivable within one year), including loans and other accounts receivable and payable, are initially measured at present value of the future cash flows and subsequently at amortised cost using the effective interest method. Debt instruments that are payable or receivable within one year, typically trade debtors and creditors, are measured, initially and subsequently, at the undiscounted amount of the cash or other consideration expected to be paid or received. However, if the arrangements of a short-term instrument constitute a financing transaction, such as the payment of a trade debt deferred beyond normal business terms or in case of an out-right short-term loan that is not at market rate, the financial asset or liability is measured, initially at the present value of future cash flows discounted at a market rate of interest for a similar debt instrument and subsequently at amortised cost, unless it qualifies as a loan from a director.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the profit and loss.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

4. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 5 (2020 - 5) .

**ACT Publishing UK Limited (Registered number: 03814360)****Notes to the Financial Statements - continued  
for the Year Ended 31st May 2021****5. TANGIBLE FIXED ASSETS**

	Totals £
<b>COST</b>	
At 1st June 2020	141,321
Additions	<u>2,694</u>
At 31st May 2021	<u>144,015</u>
<b>DEPRECIATION</b>	
At 1st June 2020	135,901
Charge for year	<u>3,373</u>
At 31st May 2021	<u>139,274</u>
<b>NET BOOK VALUE</b>	
At 31st May 2021	<u>4,741</u>
At 31st May 2020	<u>5,420</u>

