

**WJL CONSULTING (UK) LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MAY 2021**

FB Accounting Ltd t/a Futureproof Accounting

57a Commercial Street  
Rothwell  
LS26 0QD

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**WJL Consulting (UK) Limited**  
**Unaudited Financial Statements**  
**For The Year Ended 31 May 2021**

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**WJL Consulting (UK) Limited**  
**Balance Sheet**  
**As at 31 May 2021**

Registered number: 08513522

		2021		2020	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible Assets	<a href="#">3</a>		917		938
			917		938
<b>CURRENT ASSETS</b>					
Debtors	<a href="#">4</a>	55,086		75,618	
Cash at bank and in hand		83,495		75,249	
		138,581		150,867	
<b>Creditors: Amounts Falling Due Within One Year</b>	<a href="#">5</a>		(25,119 )		(49,384 )
<b>NET CURRENT ASSETS (LIABILITIES)</b>			113,462		101,483
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			114,379		102,421
<b>PROVISIONS FOR LIABILITIES</b>					
Deferred Taxation			(174 )		(178 )
<b>NET ASSETS</b>			114,205		102,243
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<a href="#">6</a>		2		2
Profit and Loss Account			114,203		102,241
<b>SHAREHOLDERS' FUNDS</b>			114,205		102,243

**WJL Consulting (UK) Limited**  
**Balance Sheet (continued)**  
**As at 31 May 2021**

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For the year ending 31 May 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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**Mr Warren Leggett**

Director

23/07/2021

The notes on pages 3 to 5 form part of these financial statements.

**WJL Consulting (UK) Limited**  
**Notes to the Financial Statements**  
**For The Year Ended 31 May 2021**

## 1. Accounting Policies

### 1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

### 1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

#### Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

#### Rendering of services

Turnover from the rendering of services is recognised at the point of completion of the contract. The stage of completion is determined by reference to the work performed to date as a proportion of the total work to be performed under the contract. Depreciation is provided on a straight line basis over the useful life of the asset. Depreciation is calculated on the cost of the asset less its estimated residual value over its useful life. Expenses are fully recognised at the time of incurring them, except for recoverable expenses when the outcome of a contract cannot be estimated reliably.

Plant & Machinery	33% SL
Computer Equipment	33% SL

### 1.4. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been applied to taxable profits, including adjustments for tax losses carried forward.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available

not an deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured on a balance sheet liability (or asset) basis. They are measured at the amount of tax payable (or receivable) that the Company expects to settle (or recover) in the period in which the liability is settled or the asset realised. The measurement of deferred tax liabilities and assets reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

### 3. Tangible Assets

	Plant & Machinery	Computer Equipment	Total
	£	£	£
<b>Cost</b>			
As at 1 June 2020	500	3,453	3,953
Additions	-	1,375	1,375
As at 31 May 2021	500	4,828	5,328
<b>Depreciation</b>			
As at 1 June 2020	338	2,677	3,015
Provided during the period	162	1,234	1,396
As at 31 May 2021	500	3,911	4,411
<b>Net Book Value</b>			
As at 31 May 2021	-	917	917
As at 1 June 2020	162	776	938

### 4. Debtors

	2021	2020
	£	£
<b>Due within one year</b>		
Trade debtors	-	1
Other debtors	-	617
Directors' loan accounts	86	-
	86	618
<b>Due after more than one year</b>		
Amounts owed by associates	55,000	75,000
	55,000	75,000
	55,086	75,618

### 5. Creditors: Amounts Falling Due Within One Year

	2021	2020
	£	£
Corporation tax	17,496	18,604
Other taxes and social security	1,483	-
VAT	4,940	5,252
Accruals and deferred income	1,200	400
Directors' loan accounts	-	25,128
	25,119	49,384

**WJL Consulting (UK) Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 May 2021**

**6. Share Capital**

	2021	2020
Allotted, Called up and fully paid	2	2

**7. Directors Advances, Credits and Guarantees**

Included within Debtors are the following loans to directors:

	As at 1 June 2020	Amounts advanced	Amounts repaid	Amounts written off	As at 31 May 2021
	£	£	£	£	£
Mr Warren Leggett	-	86	-	-	86

The above loan is unsecured, interest free and repayable on demand.

**8. General Information**

WJL Consulting (UK) Limited is a private company, limited by shares, incorporated in England & Wales, registered number 08513522. The registered office is 57a Commercial Street, Rothwell, Leeds, LS26 0QD.