

**REGISTERED NUMBER: 06014037 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2021**

**FOR**

**SWP ENGINEERING SERVICES LIMITED**



**SWP ENGINEERING SERVICES LIMITED (REGISTERED NUMBER: 06014037)**

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**FOR THE YEAR ENDED 30 APRIL 2021**

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**SWP ENGINEERING SERVICES LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 APRIL 2021**

**DIRECTORS:**

W R Parkin  
Mrs F M Parkin  
S D Parkin

**REGISTERED OFFICE:**

Ava Lodge, Castle Terrace  
Berwick Upon Tweed  
Northumberland  
TD15 1NP

**REGISTERED NUMBER:**

06014037 (England and Wales)

**ACCOUNTANTS:**

J.H. Greenwood & Company  
Chartered Accountants  
Ava Lodge  
Castle Terrace  
Berwick Upon Tweed  
Northumberland  
TD15 1NP



**SWP ENGINEERING SERVICES LIMITED (REGISTERED NUMBER: 06014037)****BALANCE SHEET**  
**30 APRIL 2021**

	Notes	2021 £	£	2020 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		156,537		184,389
<b>CURRENT ASSETS</b>					
Stocks		101,942		71,319	
Debtors	5	249,112		272,617	
Cash at bank		<u>55,698</u>		<u>105,217</u>	
		406,752		449,153	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>173,864</u>		<u>161,589</u>	
<b>NET CURRENT ASSETS</b>			<u>232,888</u>		<u>287,564</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			389,425		471,953
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		-		(10,536)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(29,798)</u>		<u>(35,034)</u>
<b>NET ASSETS</b>			<u><u>359,627</u></u>		<u><u>426,383</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>359,527</u>		<u>426,283</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>359,627</u></u>		<u><u>426,383</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

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**SWP ENGINEERING SERVICES LIMITED (REGISTERED NUMBER: 06014037)**

**BALANCE SHEET - continued**  
**30 APRIL 2021**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 31 July 2021 and were signed on its behalf by:

W R Parkin - Director

The notes form part of these financial statements

**SWP ENGINEERING SERVICES LIMITED (REGISTERED NUMBER: 06014037)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 APRIL 2021**

1. **STATUTORY INFORMATION**

Swp Engineering Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- Straight line over 4 years

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.



**SWP ENGINEERING SERVICES LIMITED (REGISTERED NUMBER: 06014037)****NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 APRIL 2021****2. ACCOUNTING POLICIES - continued****Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 17 (2020 - 17).

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>				
At 1 May 2020	306,255	60,645	10,230	377,130
Additions	<u>3,000</u>	<u>-</u>	<u>-</u>	<u>3,000</u>
At 30 April 2021	<u>309,255</u>	<u>60,645</u>	<u>10,230</u>	<u>380,130</u>
<b>DEPRECIATION</b>				
At 1 May 2020	155,839	36,800	102	192,741
Charge for year	<u>24,475</u>	<u>5,962</u>	<u>415</u>	<u>30,852</u>
At 30 April 2021	<u>180,314</u>	<u>42,762</u>	<u>517</u>	<u>223,593</u>
<b>NET BOOK VALUE</b>				
At 30 April 2021	<u>128,941</u>	<u>17,883</u>	<u>9,713</u>	<u>156,537</u>
At 30 April 2020	<u>150,416</u>	<u>23,845</u>	<u>10,128</u>	<u>184,389</u>



**SWP ENGINEERING SERVICES LIMITED (REGISTERED NUMBER: 06014037)****NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 APRIL 2021****4. TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery £
<b>COST</b>	
At 1 May 2020 and 30 April 2021	<u>115,794</u>
<b>DEPRECIATION</b>	
At 1 May 2020 and 30 April 2021	<u>26,729</u>
<b>NET BOOK VALUE</b>	
At 30 April 2021	<u>89,065</u>
At 30 April 2020	<u>89,065</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Trade debtors	161,763	189,154
Amounts recoverable on contract	78,849	74,963
Other debtors	8,500	8,500
	<u>249,112</u>	<u>272,617</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Hire purchase contracts	10,535	17,056
Trade creditors	62,212	22,559
Taxation and social security	50,553	94,550
Other creditors	50,564	27,424
	<u>173,864</u>	<u>161,589</u>

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2021 £	2020 £
Hire purchase contracts	<u>-</u>	<u>10,536</u>





