

**REGISTERED NUMBER: NI620237 (Northern Ireland)**

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021  
FOR  
MARTINI DEVELOPMENTS LTD**



**MARTINI DEVELOPMENTS LTD (REGISTERED NUMBER: NI620237)**

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FOR THE YEAR ENDED 31 MARCH 2021**

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**MARTINI DEVELOPMENTS LTD**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2021**

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**DIRECTORS:** P E Fowler  
S M Fowler

**REGISTERED OFFICE:** Ortus Twinpires Complex  
155 Northumberland Street  
Belfast  
Antrim  
BT13 2JF

**REGISTERED NUMBER:** NI620237 (Northern Ireland)

**ACCOUNTANTS:** Friend & Grant Ltd  
Bryant House  
Bryant Road  
Strood  
Rochester  
Kent  
ME2 3EW



**MARTINI DEVELOPMENTS LTD (REGISTERED NUMBER: NI620237)****BALANCE SHEET  
31 MARCH 2021**

	Notes	2021		2020	
		£	£	£	£
<b>FIXED ASSETS</b>					
Investments	5		1		1
<b>CURRENT ASSETS</b>					
Debtors	6	1,968,427		1,968,427	
Cash at bank		<u>347</u>		<u>1,146</u>	
		1,968,774		1,969,573	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>10,837</u>		<u>3,587</u>	
<b>NET CURRENT ASSETS</b>			<u>1,957,937</u>		<u>1,965,986</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>1,957,938</u>		<u>1,965,987</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>1,957,838</u>		<u>1,965,887</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>1,957,938</u>		<u>1,965,987</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 17 August 2021 and were signed on its behalf by:

P E Fowler - Director

The notes form part of these financial statements

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**MARTINI DEVELOPMENTS LTD (REGISTERED NUMBER: NI620237)****NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021****1. STATUTORY INFORMATION**

Martini Developments Ltd is the parent company of Martini Developments Group, incorporated in Northern Ireland. The company is limited by shares and the address of the registered office can be found on the General Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with Financial Reporting Standard 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland, including the presentation and disclosure requirements of Section 1A applicable to small companies, and the Companies Act 2006.

**3. ACCOUNTING POLICIES****Basis of preparing the financial statements**

The financial statements have been prepared under the historical cost convention.

**Related party exemption**

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

**Investments in subsidiaries**

Investments in subsidiary undertakings are recognised at cost.

**Investments**

Investments held as fixed assets are shown at cost less provision for impairment.

**4. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2020 - 2) .

**5. FIXED ASSET INVESTMENTS**

	Shares in group undertakings £
<b>COST</b>	
At 1 April 2020 and 31 March 2021	1
<b>NET BOOK VALUE</b>	
At 31 March 2021	1
At 31 March 2020	1



**MARTINI DEVELOPMENTS LTD (REGISTERED NUMBER: NI620237)****NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2021****6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Amounts owed by group undertakings	1,422,520	1,422,520
Other debtors	545,907	545,907
	<u>1,968,427</u>	<u>1,968,427</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Other creditors	<u>10,837</u>	<u>3,587</u>

**8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 March 2021 and 31 March 2020:

	2021	2020
	£	£
<b>P E Fowler</b>		
Balance outstanding at start of year	(3,587)	-
Amounts advanced	-	3,913
Amounts repaid	(7,250)	(7,500)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(10,837)</u>	<u>(3,587)</u>

The loan from the director, P E Fowler, is unsecured, interest free and repayable on demand.



