

REGISTERED NUMBER: 06826631 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**  
**FOR**  
**LHA DEVELOPMENT LIMITED**



**LHA DEVELOPMENT LIMITED (REGISTERED NUMBER: 06826631)**

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**for the Year Ended 31 March 2021**

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**LHA DEVELOPMENT LIMITED**

**COMPANY INFORMATION**  
**for the Year Ended 31 March 2021**

<b>DIRECTORS:</b>	R N Capper Mrs R A Capper Mrs B Gallett
<b>REGISTERED OFFICE:</b>	573 Chester Road Sutton Coldfield West Midlands B73 5HU
<b>REGISTERED NUMBER:</b>	06826631 (England and Wales)
<b>ACCOUNTANTS:</b>	A K Papadamou & Co Accountants & Tax Advisors 573 Chester Road Sutton Coldfield West Midlands B73 5HU
<b>BANKERS:</b>	HSBC Bank PLC 67 The Parade Sutton Coldfield West Midlands B72 1PU



**LHA DEVELOPMENT LIMITED (REGISTERED NUMBER: 06826631)**

**STATEMENT OF FINANCIAL POSITION**  
**31 March 2021**

	Notes	2021 £	£	2020 £	£
<b>FIXED ASSETS</b>					
Investment property	4		321,000		321,000
<b>CURRENT ASSETS</b>					
Debtors	5	1,255		1,237	
Cash at bank		<u>40,582</u>		<u>36,201</u>	
		41,837		37,438	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>276,239</u>		<u>275,736</u>	
<b>NET CURRENT LIABILITIES</b>			(234,402)	<b>(238,298)</b>	
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>86,598</u>	<u>82,702</u>	
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Fair value reserve	7		41,920		41,920
Retained earnings			<u>44,578</u>		<u>40,682</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>86,598</u>	<u>82,702</u>	

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 9 August 2021 and were signed on its behalf by:

Mrs B Gallett - Director





**LHA DEVELOPMENT LIMITED (REGISTERED NUMBER: 06826631)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**for the Year Ended 31 March 2021**

1. **STATUTORY INFORMATION**

LHA Development Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2020 - 3).

4. **INVESTMENT PROPERTY**

	Total £
<b>FAIR VALUE</b>	
At 1 April 2020 and 31 March 2021	<u>321,000</u>
<b>NET BOOK VALUE</b>	
At 31 March 2021	<u>321,000</u>
At 31 March 2020	<u>321,000</u>

Fair value at 31 March 2021 is represented by:

	£
Valuation in 2016	41,920
Cost	<u>279,080</u>
	<u>321,000</u>

If the investment property had not been revalued it would have been included at the following historical cost:

	2021 £	2020 £
Cost	<u>279,080</u>	<u>279,080</u>

the investment property was valued on an open market basis on 31 March 2016 by the directors .

If the investment property was sold at the revalued amount the corporation tax charge would be nil.

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Other debtors	<u>1,255</u>	<u>1,237</u>



**LHA DEVELOPMENT LIMITED (REGISTERED NUMBER: 06826631)**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 March 2021**

6.	<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	2021	2020
		£	£
	Taxation and social security	914	684
	Other creditors	<u>275,325</u>	<u>275,052</u>
		<u>276,239</u>	<u>275,736</u>
7.	<b>RESERVES</b>		Fair value reserve
			£
	At 1 April 2020 and 31 March 2021		<u>41,920</u>
8.	<b>ULTIMATE CONTROLLING PARTY</b>		
	The company is under the direct control of Messrs H and A Capper.		



