

Company Registration No. 07522472 (England and Wales)

ACTIFIO UK LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2021
PAGES FOR FILING WITH REGISTRAR

ACTIFIO UK LIMITED

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ACTIFIO UK LIMITED**BALANCE SHEET****AS AT 31 JANUARY 2021**

	Notes	2021		2020	
		£	£	£	£
Fixed assets					
Tangible assets	3		-		7,913
Current assets					
Debtors	4	1,175,717		1,219,860	
Cash at bank and in hand		309,497		137,195	
		<u>1,485,214</u>		<u>1,357,055</u>	
Creditors: amounts falling due within one year	5	<u>(332,598)</u>		<u>(297,768)</u>	
Net current assets			1,152,616		1,059,287
Total assets less current liabilities			<u>1,152,616</u>		<u>1,067,200</u>
Provisions for liabilities			-		(1,503)
Net assets			<u>1,152,616</u>		<u>1,065,697</u>
Capital and reserves					
Called up share capital			1		1
Profit and loss reserves			1,152,615		1,065,696
Total equity			<u>1,152,616</u>		<u>1,065,697</u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 2 September 2021 and are signed on its behalf by:

Mr V A Bohan
Director

Company Registration No. 07522472

ACTIFIO UK LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2021

1 Accounting policies

Company information

Actifio UK Limited is a private company limited by shares incorporated in England and Wales. The registered office is 5 New Street Square, London, United Kingdom, EC4A 3TW.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

Management has considered the consequences of COVID-19 and other events and conditions and it has determined that it might have some impact on economies and financial markets of many countries resulting in an economic downturn that could affect demand for the Company's products and its operating results. However, management feels that the possible impact does not create a material uncertainty that casts significant doubt upon the entity's ability to continue as a going concern.

1.3 Turnover

Turnover represents approved costs recharged to the parent company on a cost plus 5% basis.

1.4 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computers	33% straight line
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1.5 Impairment of fixed assets

At each reporting period end date, the company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). Where it is not possible to estimate the recoverable amount of an individual asset, the company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

ACTIFIO UK LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2021

1 Accounting policies **(Continued)**

1.6 Financial instruments

Basic financial assets

Debtors do not carry interest and are stated at their nominal value. Appropriate allowances for estimated irrecoverable amounts are recognised in the Profit and Loss account when there is objective evidence that the asset is impaired.

Basic financial liabilities

Creditors are not interest bearing and are included at their nominal value.

1.7 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

Deferred tax

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

The carrying amount of deferred tax assets is reviewed at each reporting end date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realised. Deferred tax is charged or credited in the profit and loss account, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity. Deferred tax assets and liabilities are offset when the company has a legally enforceable right to offset current tax assets and liabilities and the deferred tax assets and liabilities relate to taxes levied by the same tax authority.

1.8 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.9 Foreign exchange

Transactions in currencies other than pounds sterling are recorded at the rates of exchange prevailing at the dates of the transactions. At each reporting end date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date. Gains and losses arising on translation in the period are included in profit or loss.

ACTIFIO UK LIMITED**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 JANUARY 2021****2 Employees**

The average monthly number of persons (including directors) employed by the company during the year was:

	2021 Number	2020 Number
Total	11	15

3 Tangible fixed assets

	Computers £
Cost	
At 1 February 2020	24,883
Disposals	(24,883)
At 31 January 2021	-
Depreciation and impairment	
At 1 February 2020	16,970
Depreciation charged in the year	4,614
Eliminated in respect of disposals	(21,584)
At 31 January 2021	-
Carrying amount	
At 31 January 2021	-
At 31 January 2020	7,913

4 Debtors

	2021 £	2020 £
Amounts falling due within one year:		
Amounts owed by group undertakings	1,174,113	1,169,654
Other debtors	1,604	50,206
	1,175,717	1,219,860

ACTIFIO UK LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2021

5 Creditors: amounts falling due within one year

	2021	2020
	£	£
Trade creditors	-	22,540
Taxation and social security	298,844	80,462
Other creditors	33,754	194,766
	<u>332,598</u>	<u>297,768</u>

6 Audit report information

As the income statement has been omitted from the filing copy of the financial statements, the following information in relation to the audit report on the statutory financial statements is provided in accordance with s444(5B) of the Companies Act 2006:

The auditor's report was unqualified.

The senior statutory auditor was Timothy Neale.

The auditor was Kirk Rice LLP.

7 Post balance sheet events

There have been no significant events affecting the Company since the year end.

8 Parent company

The Company's ultimate holding company is Alphabet Inc., a company incorporated in the United States of America, while its immediate holding company is Actifio Inc, a company incorporated in the United States of America.

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