

REGISTERED NUMBER: 05924791 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31 March 2021
for
MANNERS MCDADE MUSIC
PUBLISHING LIMITED

**MANNERS MCDADE MUSIC
PUBLISHING LIMITED (REGISTERED NUMBER: 05924791)**

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for the Year Ended 31 March 2021**

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**MANNERS MCDADE MUSIC
PUBLISHING LIMITED**

**Company Information
for the Year Ended 31 March 2021**

DIRECTORS:	R McDade C Manners
REGISTERED OFFICE:	78 MILL LANE LONDON NW6 1JZ
REGISTERED NUMBER:	05924791 (England and Wales)
ACCOUNTANTS:	ALAN HEYWOOD & COMPANY LLP. CHARTERED ACCOUNTANTS & BUSINESS ADVISORS 78 MILL LANE LONDON NW6 1JZ

MANNERS MCDADE MUSIC
PUBLISHING LIMITED (REGISTERED NUMBER: 05924791)

Balance Sheet
31 March 2021

	Notes	31.3.21 £	£	31.3.20 £	£
FIXED ASSETS					
Tangible assets	4		6,375		10,498
CURRENT ASSETS					
Debtors	5	225,385		370,749	
Cash at bank		<u>547,685</u>		<u>308,143</u>	
		773,070		678,892	
CREDITORS					
Amounts falling due within one year	6	<u>425,545</u>		<u>398,730</u>	
NET CURRENT ASSETS			<u>347,525</u>		<u>280,162</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>353,900</u>		<u>290,660</u>
CAPITAL AND RESERVES					
Called up share capital			1,055		1,055
Retained earnings			<u>352,845</u>		<u>289,605</u>
SHAREHOLDERS' FUNDS			<u>353,900</u>		<u>290,660</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

MANNERS MCDADE MUSIC
PUBLISHING LIMITED (REGISTERED NUMBER: 05924791)

Balance Sheet - continued
31 March 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 20 September 2021 and were signed on its behalf by:

C Manners - Director

R McDade - Director

**MANNERS MCDADE MUSIC
PUBLISHING LIMITED (REGISTERED NUMBER: 05924791)**

**Notes to the Financial Statements
for the Year Ended 31 March 2021**

1. **STATUTORY INFORMATION**

MANNERS MCDADE MUSIC PUBLISHING LIMITED is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost and 25% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 10 (2020 - 10).

**MANNERS MCDADE MUSIC
PUBLISHING LIMITED (REGISTERED NUMBER: 05924791)**

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**

4. TANGIBLE FIXED ASSETS

		Plant and machinery £
COST		
At 1 April 2020		17,452
Disposals		<u>(1,666)</u>
At 31 March 2021		<u>15,786</u>
DEPRECIATION		
At 1 April 2020		6,954
Charge for year		3,800
Eliminated on disposal		<u>(1,343)</u>
At 31 March 2021		<u>9,411</u>
NET BOOK VALUE		
At 31 March 2021		<u>6,375</u>
At 31 March 2020		<u>10,498</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21 £	31.3.20 £
Trade debtors	127,832	54,026
Other debtors	8,500	8,500
Directors' current accounts	9,053	40,881
Prepayments and accrued income	<u>80,000</u>	<u>267,342</u>
	<u>225,385</u>	<u>370,749</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21 £	31.3.20 £
Trade creditors	364,477	352,040
Corporation tax	38,216	23,315
Social security and other taxes	16,739	16,302
Other creditors	500	349
Accrued expenses	<u>5,613</u>	<u>6,724</u>
	<u>425,545</u>	<u>398,730</u>

**MANNERS MCDADE MUSIC
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**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**

7. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 March 2021 and 31 March 2020:

	31.3.21	31.3.20
	£	£
C Manners		
Balance outstanding at start of year	20,631	-
Amounts advanced	59,062	68,712
Amounts repaid	(72,073)	(48,081)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>7,620</u>	<u>20,631</u>
R McDade		
Balance outstanding at start of year	20,250	-
Amounts advanced	62,275	66,277
Amounts repaid	(81,092)	(46,027)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>1,433</u>	<u>20,250</u>

8. SECURED DEBT

The company's landlords hold a charge over the assets of the company in relation to rents.

