

**REGISTERED NUMBER: 02847224 (England and Wales)**

Financial Statements for the Year Ended 31st March 2021

for

SJP Group Limited



SJP Group Limited (Registered number: 02847224)

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for the year ended 31st March 2021

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SJP Group Limited

Company Information  
for the year ended 31st March 2021

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<b>DIRECTORS:</b>	A R Pritchard R M Weller
<b>REGISTERED OFFICE:</b>	The Lodge St James Oaks Trafalgar Road Gravesend Kent DA11 0QT
<b>REGISTERED NUMBER:</b>	02847224 (England and Wales)
<b>ACCOUNTANTS:</b>	Beak Kemmenoe Chartered Accountants 1-3 Manor Road Chatham Kent ME4 6AE
<b>BANKERS:</b>	Lloyds TSB 78 New Road Gravesend Kent DA11 0AR



SJP Group Limited (Registered number: 02847224)

Balance Sheet  
31st March 2021

	Notes	2021		2020	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	4		1,026,915		513,171
Investments	5		18,300		18,300
Investment property	6		<u>637,600</u>		<u>637,600</u>
			1,682,815		1,169,071
<b>CURRENT ASSETS</b>					
Debtors	7	233,024		129,175	
Cash at bank and in hand		<u>74,718</u>		<u>1,835</u>	
		307,742		131,010	
<b>CREDITORS</b>					
Amounts falling due within one year	8	<u>177,845</u>		<u>146,594</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<u>129,897</u>		<u>(15,584)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			1,812,712		1,153,487
<b>CREDITORS</b>					
Amounts falling due after more than one year	9		675,450		-
<b>NET ASSETS</b>			<u>1,137,262</u>		<u>1,153,487</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			200		200
Other reserves			1,045,296		1,045,296
Retained earnings			<u>91,766</u>		<u>107,991</u>
			<u>1,137,262</u>		<u>1,153,487</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.





SJP Group Limited (Registered number: 02847224)

Balance Sheet - continued  
31st March 2021

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 16th August 2021 and were signed on its behalf by:

A R Pritchard - Director



SJP Group Limited (Registered number: 02847224)

Notes to the Financial Statements  
for the year ended 31st March 2021

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1. **STATUTORY INFORMATION**

SJP Group Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

**Turnover**

Turnover represents net invoiced commissions, excluding value added tax, plus ground rents.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- Nil
Plant and machinery etc	- 33% on cost

**Government grants**

Government grants in relation to revenue are recognised in income on a systematic basis over the periods in which the entity recognises the related costs for which the grant is intended to compensate.

**Investments in subsidiaries**

Investments in subsidiary undertakings are recognised at their valuation on 10 June 2008.

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.



SJP Group Limited (Registered number: 02847224)

Notes to the Financial Statements - continued  
for the year ended 31st March 2021

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2020 - 2).

4. **TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
<b>COST OR VALUATION</b>			
At 1st April 2020	512,400	10,197	522,597
Additions	<u>514,500</u>	<u>-</u>	<u>514,500</u>
At 31st March 2021	<u>1,026,900</u>	<u>10,197</u>	<u>1,037,097</u>
<b>DEPRECIATION</b>			
At 1st April 2020	-	9,426	9,426
Charge for year	<u>-</u>	<u>756</u>	<u>756</u>
At 31st March 2021	<u>-</u>	<u>10,182</u>	<u>10,182</u>
<b>NET BOOK VALUE</b>			
At 31st March 2021	<u>1,026,900</u>	<u>15</u>	<u>1,026,915</u>
At 31st March 2020	<u>512,400</u>	<u>771</u>	<u>513,171</u>

Cost or valuation at 31st March 2021 is represented by:

	Land and buildings £	Plant and machinery etc £	Totals £
Valuation in 2008	373,500	-	373,500
Valuation in 2019	118,500	-	118,500
Valuation in 2020	400	-	400
Cost	<u>534,500</u>	<u>10,197</u>	<u>544,697</u>
	<u>1,026,900</u>	<u>10,197</u>	<u>1,037,097</u>

Freehold land and buildings, investment properties and other fixed asset investments were valued at £1,133,500 by Caxtons Chartered Surveyors, on 10 June 2008 on an open market, existing use basis. The directors split this valuation between the three classes of assets. Freehold land and buildings was valued at £393,500.

Freehold land and buildings and investment properties were valued at £1,094,000 by Caxtons Chartered Surveyors, on 14 December 2018 on an open market, existing use basis.

Freehold land and buildings and investment properties were valued at £1,150,000 by Caxtons Chartered Surveyors, on 6 February 2020 on an open market, existing use basis.

The directors are of the opinion that these valuations represent the current value at 31 March 2020.



SJP Group Limited (Registered number: 02847224)

Notes to the Financial Statements - continued  
for the year ended 31st March 2021

5. **FIXED ASSET INVESTMENTS**

	Shares in group undertakings £
<b>COST OR VALUATION</b>	
At 1st April 2020 and 31st March 2021	<u>18,300</u>
<b>NET BOOK VALUE</b>	
At 31st March 2021	<u>18,300</u>
At 31st March 2020	<u>18,300</u>

Cost or valuation at 31st March 2021 is represented by:

	Shares in group undertakings £
Valuation in 2008	18,215
Cost	<u>85</u>
	<u>18,300</u>

The company's investments at the Balance Sheet date in the share capital of companies include the following:

**Landbridge Limited**

Registered office: England and Wales  
Nature of business: Property management

Class of shares:	%		
Ordinary £1	holding		
	85.00	2021	2020
		£	£
Aggregate capital and reserves		108,651	85,833
Profit for the year		<u>47,818</u>	<u>42,350</u>

6. **INVESTMENT PROPERTY**

	Total £
<b>FAIR VALUE</b>	
At 1st April 2020 and 31st March 2021	<u>637,600</u>
<b>NET BOOK VALUE</b>	
At 31st March 2021	<u>637,600</u>
At 31st March 2020	<u>637,600</u>





SJP Group Limited (Registered number: 02847224)

Notes to the Financial Statements - continued  
for the year ended 31st March 2021**6. INVESTMENT PROPERTY - continued**

Fair value at 31st March 2021 is represented by:

	£
Valuation in 2008	340,882
Valuation in 2019	82,200
Valuation in 2020	111,600
Cost	<u>102,918</u>
	<u>637,600</u>

Investment properties consist of a valuation based on income receivable from ground rents and the company's interest in a number of leasehold properties. When a leaseholder sells a unit, he may sell his share to the company or the entire unit to a third party in which case the company would be entitled to a share of the proceeds.

As detailed in note 5, the properties were professionally valued in February 2020.

**7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Trade debtors	2,872	100
Other debtors and prepayments	<u>230,152</u>	<u>129,075</u>
	<u>233,024</u>	<u>129,175</u>

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Bank loans and overdrafts	833	-
Trade creditors	18,263	12,117
Amounts owed to group undertakings	50,181	120,605
Taxation and social security	6,935	12,081
Other creditors and accruals	<u>101,633</u>	<u>1,791</u>
	<u>177,845</u>	<u>146,594</u>

It is unlikely that the full amount due to group undertakings will be settled within one year of the balance sheet date.

**9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2021	2020
	£	£
Bank loans	49,167	-
Other loans	<u>626,283</u>	-
	<u>675,450</u>	-



SJP Group Limited (Registered number: 02847224)

Notes to the Financial Statements - continued  
for the year ended 31st March 2021

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10. **SECURED DEBTS**

The following secured debts are included within creditors:

	2021	2020
	£	£
Other loans	<u>626,283</u>	<u>-</u>

The loan is secured on the freehold land and buildings by way of fixed and floating charges.

11. **ULTIMATE CONTROLLING PARTY**

The controlling party is A R Pritchard.



