

**CASS PRODUCTIONS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2021**

Big Star Business Management Ltd

**Cass Productions Limited
Unaudited Financial Statements
For The Year Ended 31 January 2021**

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Cass Productions Limited
Balance Sheet
As at 31 January 2021

Registered number: 03667610

		2021		2020	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		19,807		22,063
			<hr/>		<hr/>
			19,807		22,063
CURRENT ASSETS					
Debtors	4	99,223		76,200	
Cash at bank and in hand		72,760		4,429	
		<hr/>		<hr/>	
		171,983		80,629	
Creditors: Amounts Falling Due Within One Year	5	(93,076)		(59,940)	
		<hr/>		<hr/>	
NET CURRENT ASSETS (LIABILITIES)			78,907		20,689
			<hr/>		<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES			98,714		42,752
			<hr/>		<hr/>
Creditors: Amounts Falling Due After More Than One Year	6		(89,172)		(41,960)
			<hr/>		<hr/>
NET ASSETS			9,542		792
			<hr/> <hr/>		<hr/> <hr/>
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Profit and Loss Account			9,442		692
			<hr/>		<hr/>
SHAREHOLDERS' FUNDS			9,542		792
			<hr/> <hr/>		<hr/> <hr/>

**Cass Productions Limited
Balance Sheet (continued)
As at 31 January 2021**

For the year ending 31 January 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Gary Cassey

Director

02/09/2021

The notes on pages 3 to 5 form part of these financial statements.

**Cass Productions Limited
Notes to the Financial Statements
For The Year Ended 31 January 2021**

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

Tangible Fixed Assets and Depreciation

Plant & Machinery	25% Reducing Balance Method
Fixtures & Fittings	25% Reducing Balance Method
Computer Equipment	25% Reducing Balance Method

1.4. Taxation

Income tax expense represents the sum of the tax currently payable.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Average Number of Employees

Average number of employees, including directors, during the year was as follows: 8 (2020: 7)

Cass Productions Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 January 2021

3. Tangible Assets

	Plant & Machinery	Fixtures & Fittings	Computer Equipment	Total
	£	£	£	£
Cost				
As at 1 February 2020	41,054	16,566	37,719	95,339
Additions	-	670	3,676	4,346
As at 31 January 2021	<u>41,054</u>	<u>17,236</u>	<u>41,395</u>	<u>99,685</u>
Depreciation				
As at 1 February 2020	36,827	14,653	21,796	73,276
Provided during the period	1,057	645	4,900	6,602
As at 31 January 2021	<u>37,884</u>	<u>15,298</u>	<u>26,696</u>	<u>79,878</u>
Net Book Value				
As at 31 January 2021	<u>3,170</u>	<u>1,938</u>	<u>14,699</u>	<u>19,807</u>
As at 1 February 2020	<u>4,227</u>	<u>1,913</u>	<u>15,923</u>	<u>22,063</u>

4. Debtors

	2021	2020
	£	£
Due within one year		
Trade debtors	58,932	33,065
Other debtors	8,069	8,069
Other taxes and social security	2,015	-
Director's loan account	30,207	35,066
	<u>99,223</u>	<u>76,200</u>

5. Creditors: Amounts Falling Due Within One Year

	2021	2020
	£	£
Trade creditors	3	3,655
Corporation tax	23,601	9,781
Other taxes and social security	-	9,434
VAT	52,892	20,207
Other creditors	1,180	15,306
Pension payable	-	1,557
Accruals and deferred income	15,400	-
	<u>93,076</u>	<u>59,940</u>

Cass Productions Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 January 2021

6. Creditors: Amounts Falling Due After More Than One Year

	2021	2020
	£	£
Bank loans	89,172	-
Other creditors	-	41,960
	<u>89,172</u>	<u>41,960</u>

7. Share Capital

	2021	2020
Allotted, Called up and fully paid	<u>100</u>	<u>100</u>

8. Directors Advances, Credits and Guarantees

Included within Debtors are the following loans to directors:£30,207.15.

The above loan is unsecured, carries an interest payable at official rate of 2.5% and is repayable on demand.

9. General Information

Cass Productions Limited is a private company, limited by shares, incorporated in England & Wales, registered number 03667610 . The registered office is 101 Leigh Road, Eastleigh, Hampshire, SO50 9DR.