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Registered Number:08239814

England and Wales

Funky Moped Limited

Unaudited Financial Statements

For the year ended 31 March 2021

Funky Moped Limited
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Funky Moped Limited
Statement of Financial Position
As at 31 March 2021

	Notes	2021 £	2020 £
Fixed assets			
Property, plant and equipment	2	915	1,220
Financial assets	3	18	18
		933	1,238
Current assets			
Trade and other receivables	4	17,229	4,750
Cash and cash equivalents		100,902	69,395
		118,131	74,145
Trade and other payables: amounts falling due within one year	5	(64,203)	(75,088)
Net current assets		53,928	(943)
Total assets less current liabilities		54,861	295
Trade and other payables: amounts falling due after more than one year	6	(50,000)	-
Net assets		4,861	295
Capital and reserves			
Called up share capital		290	290
Retained earnings		4,571	5
Shareholders' funds		4,861	295

For the year ended 31 March 2021 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 25 August 2021 and were signed by:

.....
J E Law Director

The notes form part of these financial statements

Funky Moped Limited
Notes to the Financial Statements
For the year ended 31 March 2021

Statutory Information

Funky Moped Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 08239814.

Registered address:

53 Greenleaze
Knowle
Bristol
BS4 2TL

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Property, plant and equipment

Property, plant and equipment, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis: Plant & Machinery 25% reducing balance.

2. Property, plant and equipment

Cost or valuation	Plant and machinery
	£
At 01 April 2020	2,676
At 31 March 2021	2,676
Provision for depreciation and impairment	
At 01 April 2020	1,456
Charge for year	305
At 31 March 2021	1,761
Net book value	
At 31 March 2021	915
At 31 March 2020	1,220

Funky Moped Limited
Notes to the Financial Statements Continued
For the year ended 31 March 2021

3. Investments held as fixed assets

	Shares in group and participating interests	Total
	£	£
Cost		
Additions	18	18
At 31 March 2021	18	18
Net book value		
At 31 March 2021	18	18

4. Trade and other receivables

	2021	2020
	£	£
Trade debtors	17,229	4,750

5. Trade and other payables: amounts falling due within one year

	2021	2020
	£	£
Amounts owed to group undertaking and undertaking in which the company has a participating interest	3,005	3,005
Taxation and social security	53,762	66,896
Other creditors	7,436	5,187
	64,203	75,088

6. Trade and other payables: amounts falling due after more than one year

	2021	2020
	£	£
Bank loans and overdraft	50,000	-

7. Average number of persons employed

During the year the average number of employees was 4 (2020 : 4)