

**REGISTERED NUMBER: 00930980 (England and Wales)**

Unaudited Financial Statements for the Year Ended 5 April 2021

for

Antoniou Hair Fashions Limited



Antoniou Hair Fashions Limited (Registered number: 00930980)

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for the Year Ended 5 April 2021

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Antoniou Hair Fashions Limited

Company Information  
for the Year Ended 5 April 2021

**DIRECTORS:** Mrs M Antoniou  
G Antoniou  
Mrs E Antoniou  
Mrs J Antoniou

**SECRETARY:** Mrs M Antoniou

**REGISTERED OFFICE:** 16 Orange Street  
Canterbury  
Kent  
CT1 2JA

**REGISTERED NUMBER:** 00930980 (England and Wales)

**ACCOUNTANTS:** Susan King FCA  
115 London Road  
Temple Ewell  
Dover  
Kent  
CT16 3BY



Antoniou Hair Fashions Limited (Registered number: 00930980)Balance Sheet5 April 2021

	Notes	5.4.21		5.4.20	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	4		156,807		167,007
<b>CURRENT ASSETS</b>					
Stocks	5	23,356		28,750	
Debtors	6	63,129		65,745	
Cash at bank and in hand		<u>38,710</u>		<u>42,868</u>	
		125,195		137,363	
<b>CREDITORS</b>					
Amounts falling due within one year	7	99,399		163,321	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<u>25,796</u>		<u>(25,958)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			182,603		141,049
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		41,667		-
<b>NET ASSETS</b>			<u>140,936</u>		<u>141,049</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	9		3,000		3,000
Revaluation reserve	10		137,902		137,902
Retained earnings	10		<u>34</u>		<u>147</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>140,936</u>		<u>141,049</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 5 April 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 5 April 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements



Antoniou Hair Fashions Limited (Registered number: 00930980)

Balance Sheet - continued

5 April 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 30 September 2021 and were signed on its behalf by:

G Antoniou - Director



Antoniou Hair Fashions Limited (Registered number: 00930980)

Notes to the Financial Statements  
for the Year Ended 5 April 2021

1. **STATUTORY INFORMATION**

Antoniou Hair Fashions Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 4% on cost
Fixtures and fittings	- 10% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.



Antoniou Hair Fashions Limited (Registered number: 00930980)

Notes to the Financial Statements - continued  
for the Year Ended 5 April 2021

2. **ACCOUNTING POLICIES - continued**

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 13 (2020 - 25) .

4. **TANGIBLE FIXED ASSETS**

	Freehold property £	Fixtures and fittings £	Totals £
<b>COST OR VALUATION</b>			
At 6 April 2020 and 5 April 2021	<u>213,000</u>	<u>301,255</u>	<u>514,255</u>
<b>DEPRECIATION</b>			
At 6 April 2020	105,400	241,848	347,248
Charge for year	<u>4,260</u>	<u>5,940</u>	<u>10,200</u>
At 5 April 2021	<u>109,660</u>	<u>247,788</u>	<u>357,448</u>
<b>NET BOOK VALUE</b>			
At 5 April 2021	<u>103,340</u>	<u>53,467</u>	<u>156,807</u>
At 5 April 2020	<u>107,600</u>	<u>59,407</u>	<u>167,007</u>

Cost or valuation at 5 April 2021 is represented by:

	Freehold property £	Fixtures and fittings £	Totals £
Valuation in 1994	213,000	-	213,000
Cost	<u>-</u>	<u>301,255</u>	<u>301,255</u>
	<u>213,000</u>	<u>301,255</u>	<u>514,255</u>



Antoniou Hair Fashions Limited (Registered number: 00930980)Notes to the Financial Statements - continued  
for the Year Ended 5 April 2021**4. TANGIBLE FIXED ASSETS - continued**

If freehold land and buildings had not been revalued they would have been included at the following historical cost:

	5.4.21	5.4.20
	£	£
Cost	<u>122,098</u>	<u>122,098</u>
Aggregate depreciation	<u>63,492</u>	<u>61,050</u>
Value of land in freehold land and buildings	<u>58,606</u>	<u>61,048</u>

Freehold land and buildings were valued on an open market basis on 1 February 1994 by TN Davis, Chartered Surveyor .

**5. STOCKS**

	5.4.21	5.4.20
	£	£
Finished goods	<u>23,356</u>	<u>28,750</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	5.4.21	5.4.20
	£	£
Trade debtors	17,609	18,387
Other debtors	41,106	41,106
Tax	4,414	4,414
Prepayments	-	<u>1,838</u>
	<u>63,129</u>	<u>65,745</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	5.4.21	5.4.20
	£	£
Bank loans and overdrafts	8,333	63,055
Trade creditors	66,235	72,767
Tax	2,142	-
Social security and other taxes	1,511	7,083
VAT	7,214	11,223
Other creditors	6,479	4,761
Directors' loan accounts	3,602	5
Accrued expenses	<u>3,883</u>	<u>4,427</u>
	<u>99,399</u>	<u>163,321</u>





Antoniou Hair Fashions Limited (Registered number: 00930980)

Notes to the Financial Statements - continued  
for the Year Ended 5 April 2021

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	5.4.21	5.4.20
	£	£
Bank loans - 1-2 years	8,333	-
Bank loans - 2-5 years	25,000	-
Bank loans more 5 yr by instal	<u>8,334</u>	<u>-</u>
	<u>41,667</u>	<u>-</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	<u>8,334</u>	<u>-</u>

9. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	5.4.21	5.4.20
			£	£
3,000	Ordinary	£1	<u>3,000</u>	<u>3,000</u>

10. **RESERVES**

	Retained earnings	Revaluation reserve	Totals
	£	£	£
At 6 April 2020	147	137,902	138,049
Deficit for the year	<u>(113)</u>	<u>-</u>	<u>(113)</u>
At 5 April 2021	<u>34</u>	<u>137,902</u>	<u>137,936</u>



