

REGISTERED NUMBER: 06134741 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2021

for

Future Energy Surveys Ltd

Future Energy Surveys Ltd (Registered number: 06134741)

Contents of the Financial Statements
for the Year Ended 31 March 2021

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

Future Energy Surveys Ltd

Company Information
for the Year Ended 31 March 2021

DIRECTORS:

Mr B B Wood
Mr B J Wood

SECRETARY:

Mr B J Wood

REGISTERED OFFICE:

Abacus House
Pennine Business Park
Longbow Close
Huddersfield
West Yorkshire
HD2 1GQ

REGISTERED NUMBER:

06134741 (England and Wales)

ACCOUNTANTS:

Crowther Chartered Accountants
Abacus House
Pennine Business Park
Longbow Close
Huddersfield
West Yorkshire
HD2 1GQ

Future Energy Surveys Ltd (Registered number: 06134741)Balance Sheet
31 March 2021

	Notes	£	31.3.21 £	£	31.3.20 £
FIXED ASSETS					
Tangible assets	4		44,659		40,152
CURRENT ASSETS					
Debtors	5	368,345		370,852	
Cash at bank and in hand		<u>434,044</u>		<u>179,663</u>	
		802,389		550,515	
CREDITORS					
Amounts falling due within one year	6	<u>325,449</u>		<u>254,555</u>	
NET CURRENT ASSETS			<u>476,940</u>		<u>295,960</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			521,599		336,112
CREDITORS					
Amounts falling due after more than one year	7		(210,000)		(15,833)
PROVISIONS FOR LIABILITIES	9		<u>(8,458)</u>		<u>(2,625)</u>
NET ASSETS			<u>303,141</u>		<u>317,654</u>
CAPITAL AND RESERVES					
Called up share capital			3		3
Retained earnings	10		<u>303,138</u>		<u>317,651</u>
SHAREHOLDERS' FUNDS			<u>303,141</u>		<u>317,654</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Future Energy Surveys Ltd (Registered number: 06134741)

Balance Sheet - continued
31 March 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 17 September 2021 and were signed on its behalf by:

Mr B J Wood - Director

Mr B B Wood - Director

Future Energy Surveys Ltd (Registered number: 06134741)

Notes to the Financial Statements
for the Year Ended 31 March 2021

1. **STATUTORY INFORMATION**

Future Energy Surveys Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Future Energy Surveys Ltd (Registered number: 06134741)

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2020 - 24).

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 April 2020	33,415	24,682	69,550	127,647
Additions	<u>13,582</u>	<u>431</u>	<u>4,155</u>	<u>18,168</u>
At 31 March 2021	<u>46,997</u>	<u>25,113</u>	<u>73,705</u>	<u>145,815</u>
DEPRECIATION				
At 1 April 2020	9,338	15,008	63,149	87,495
Charge for year	<u>8,000</u>	<u>1,747</u>	<u>3,914</u>	<u>13,661</u>
At 31 March 2021	<u>17,338</u>	<u>16,755</u>	<u>67,063</u>	<u>101,156</u>
NET BOOK VALUE				
At 31 March 2021	<u>29,659</u>	<u>8,358</u>	<u>6,642</u>	<u>44,659</u>
At 31 March 2020	<u>24,077</u>	<u>9,674</u>	<u>6,401</u>	<u>40,152</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.21	31.3.20
	£	£
Trade debtors	260,446	209,679
Amounts owed by associates	82,788	133,702
Prepayments	<u>25,111</u>	<u>27,471</u>
	<u>368,345</u>	<u>370,852</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.21	31.3.20
	£	£
Bank loans and overdrafts (see note 8)	50,833	10,000
Trade creditors	73,104	69,227
Amounts owed to associates	101,189	108,722
Tax	16,807	7,980
VAT	59,148	32,754
Other creditors	1,548	5,052
Accrued expenses	<u>22,820</u>	<u>20,820</u>
	<u>325,449</u>	<u>254,555</u>

Future Energy Surveys Ltd (Registered number: 06134741)

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.3.21	31.3.20
	£	£
Bank loans (see note 8)	<u>210,000</u>	<u>15,833</u>

8. **LOANS**

An analysis of the maturity of loans is given below:

	31.3.21	31.3.20
	£	£
Amounts falling due within one year or on demand: Bank loans	<u>50,833</u>	<u>10,000</u>

Amounts falling due between one and two years:
Bank loans - 1-2 years

<u>210,000</u>	<u>15,833</u>
----------------	---------------

9. **PROVISIONS FOR LIABILITIES**

	31.3.21	31.3.20
	£	£
Deferred tax	<u>8,458</u>	<u>2,625</u>

Balance at 1 April 2020
Charge to Income Statement during year
Balance at 31 March 2021

Deferred tax
£
2,625
<u>5,833</u>
<u>8,458</u>

10. **RESERVES**

At 1 April 2020
Profit for the year
Dividends
At 31 March 2021

Retained earnings
£
317,651
65,487
<u>(80,000)</u>
<u>303,138</u>

11. **OFF-BALANCE SHEET ARRANGEMENTS**

The company has operating leases with the total amount payable, at the balance sheet date, of £26,824 (2020 - £56,704).

Future Energy Surveys Ltd (Registered number: 06134741)

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

12. **RELATED PARTY DISCLOSURES**

FES Construction Consultancy Group Limited

100% shareholder of the company.

At the balance sheet date, the company was owed £25,871 (2020 - £109,015) from FES Construction Consultancy Group Limited.

During the year the company paid dividends of £80,000 (2020 - £73,500) to FES Construction Consultancy Group Limited.

FES Surveying Limited

A company in which Mr BJ Wood and Mr BB Wood are directors.

At the balance sheet date, the company was owed £25,177 (2020 - £24,564) from FES Surveying Limited.

FES Testing Limited

A company in which Mr BJ Wood and Mr BB Wood are directors.

At the balance sheet date, the company was owed £31,591 (2020 - (£4,022)) to FES Testing Limited.

Wood Associates (UK) Limited

A company in which Mr BJ Wood and Mr BB Wood are directors.

At the balance sheet date, the company was owed £149 (2020 - £123) from Wood Associates (UK) Limited.

Resonance Acoustics Limited

A company in which Mr BJ Wood and Mr BB Wood are directors.

At the balance sheet date, the company owed £101,189 (2020 - £104,700) to Resonance Acoustics Limited.

13. **ULTIMATE CONTROLLING PARTY**

The controlling party is Mr BJ Wood.

The ultimate controlling party is FES Construction Consultancy Group Limited.

