

Company Registration No. 03219024 (England and Wales)

ALLIANCE SYSTEMS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MAY 2021

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30-31 St.James Place
Mangotsfield
Bristol
United Kingdom
BS16 9JB

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ALLIANCE SYSTEMS LIMITED

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ALLIANCE SYSTEMS LIMITED

COMPANY INFORMATION

Directors	Mr N Hutchinson Mr D B Oxley
Secretary	Mr N Hutchinson
Company number	03219024
Registered office	30-31 St James Place Mangotsfield Bristol South Glos. England BS16 9JB
Accountants	TC Group 30-31 St.James Place Mangotsfield Bristol United Kingdom BS16 9JB

ALLIANCE SYSTEMS LIMITED**BALANCE SHEET****AS AT 31 MAY 2021**

		2021		2020	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	3		3,138		6,271
Tangible assets	4		599		1,228
			<u>3,737</u>		<u>7,499</u>
Current assets					
Debtors	5	28,241		40,100	
Cash at bank and in hand		191,561		189,337	
		<u>219,802</u>		<u>229,437</u>	
Creditors: amounts falling due within one year	6	(140,782)		(138,751)	
		<u>79,020</u>		<u>90,686</u>	
Net current assets			<u>79,020</u>		<u>90,686</u>
Total assets less current liabilities			82,757		98,185
Provisions for liabilities			(114)		(233)
Net assets			<u>82,643</u>		<u>97,952</u>
Capital and reserves					
Called up share capital			200		200
Profit and loss reserves			82,443		97,752
Total equity			<u>82,643</u>		<u>97,952</u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 May 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

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ALLIANCE SYSTEMS LIMITED

BALANCE SHEET (CONTINUED)

AS AT 31 MAY 2021

The financial statements were approved by the board of directors and authorised for issue on 20 September 2021 and are signed on its behalf by:

Mr N Hutchinson
Director

Mr D B Oxley
Director

Company Registration No. 03219024

The notes on pages 4 to 7 form part of these financial statements

ALLIANCE SYSTEMS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2021

1 Accounting policies

Company information

Alliance Systems Limited is a private company limited by shares incorporated in England and Wales. The registered office is 30-31 St James Place, Mangotsfield, Bristol, South Glos., England, BS16 9JB.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

1.3 Goodwill

Goodwill represents the excess of the cost of acquisition of unincorporated businesses over the fair value of net assets acquired. It is initially recognised as an asset at cost and is subsequently measured at cost less accumulated amortisation and accumulated impairment losses. Goodwill is considered to have a finite useful life and is amortised on a systematic basis over its expected life, which is twenty years.

1.4 Intangible assets

Intangible assets acquired separately from a business are recognised at cost and are subsequently measured at cost less accumulated amortisation and accumulated impairment losses.

1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	20% on cost
Computers	25% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1.6 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

ALLIANCE SYSTEMS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2021

1 Accounting policies

(Continued)

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

1.7 Pension costs and other post-retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.8 Hire purchase and leasing commitments

Rentals payable under operating leases, including any lease incentives received, are charged to profit or loss on a straight line basis over the term of the relevant lease except where another more systematic basis is more representative of the time pattern in which economic benefits from the leases asset are consumed.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2021	2020
	Number	Number
Total	15	15
	<u> </u>	<u> </u>

ALLIANCE SYSTEMS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2021

3 Intangible fixed assets

	Goodwill
	£
Cost	
At 1 June 2020 and 31 May 2021	62,650
Amortisation and impairment	
At 1 June 2020	56,379
Amortisation charged for the year	3,133
At 31 May 2021	59,512
Carrying amount	
At 31 May 2021	3,138
At 31 May 2020	6,271

4 Tangible fixed assets

	Fixtures and fittings	Computers	Total
	£	£	£
Cost			
At 1 June 2020 and 31 May 2021	27,748	36,310	64,058
Depreciation and impairment			
At 1 June 2020	27,576	35,254	62,830
Depreciation charged in the year	114	515	629
At 31 May 2021	27,690	35,769	63,459
Carrying amount			
At 31 May 2021	58	541	599
At 31 May 2020	172	1,056	1,228

5 Debtors

	2021	2020
	£	£
Amounts falling due within one year:		
Trade debtors	13,078	26,348
Other debtors	15,163	13,752
	28,241	40,100

ALLIANCE SYSTEMS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2021

5 Debtors **(Continued)**

6 Creditors: amounts falling due within one year

	2021	2020
	£	£
Bank loans and overdrafts	1,079	738
Trade creditors	22,249	22,014
Taxation and social security	53,860	79,728
Other creditors	63,594	36,271
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	140,782	138,751
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