

# A & JM Bunting Limited

Annual Report and Unaudited Financial Statements

for the Year Ended 31 March 2021

Coates and Partners Limited  
Chartered Accountants  
The Old Vicarage  
51 St John Street  
Ashbourne  
Derbyshire  
DE6 1GP

**A & JM Bunting Limited**

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**A & JM Bunting Limited**

**Company Information**

<b>Directors</b>	Mr A Bunting Mrs J M Bunting Mr J S Neville
<b>Registered office</b>	The Old Vicarage St. John Street Ashbourne Derbyshire DE6 1GP
<b>Accountants</b>	Coates and Partners Limited Chartered Accountants The Old Vicarage 51 St John Street Ashbourne Derbyshire DE6 1GP

**A & JM Bunting Limited**  
**(Registration number: 06748903)**  
**Balance Sheet as at 31 March 2021**

	Note	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	<a href="#">4</a>	112,895	111,791
<b>Current assets</b>			
Stocks		220,775	209,026
Debtors	<a href="#">5</a>	42,808	45,471
Cash at bank and in hand		72,486	5,938
		<u>336,069</u>	<u>260,435</u>
<b>Creditors: Amounts falling due within one year</b>	<a href="#">6</a>	<u>(108,865)</u>	<u>(103,774)</u>
<b>Net current assets</b>		<u>227,204</u>	<u>156,661</u>
<b>Total assets less current liabilities</b>		340,099	268,452
<b>Creditors: Amounts falling due after more than one year</b>	<a href="#">6</a>	(50,000)	-
<b>Provisions for liabilities</b>		<u>(19,480)</u>	<u>(21,240)</u>
<b>Net assets</b>		<u>270,619</u>	<u>247,212</u>
<b>Capital and reserves</b>			
Allotted, called up and fully paid share capital		102	102
Profit and loss account		<u>270,517</u>	<u>247,110</u>
		<u>270,619</u>	<u>247,212</u>
Total equity		<u>270,619</u>	<u>247,212</u>

For the financial year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and FRS 102 'The Financial Reporting Standard Applicable in the UK and Republic of Ireland'.

These financial statements have been delivered to the Registrar of Companies in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account and directors' report has been taken.

The notes on pages [4](#) to [7](#) form an integral part of these financial statements.  
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**A & JM Bunting Limited**  
**(Registration number: 06748903)**  
**Balance Sheet as at 31 March 2021**

Approved and authorised by the Board on 12 October 2021 and signed on its behalf by:

.....  
Mr A Bunting  
Director

The notes on pages [4](#) to [7](#) form an integral part of these financial statements.  
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**A & JM Bunting Limited**

**Notes to the Unaudited Financial Statements for the Year Ended 31 March 2021**

**1 General information**

The company is a private company limited by share capital incorporated in United Kingdom registration number: 06748903.

The address of its registered office is:

The Old Vicarage  
St. John Street  
Ashbourne  
Derbyshire  
DE6 1GP  
England

These financial statements were authorised for issue by the Board on 12 October 2021.

**2 Accounting policies**

**Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

**Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

**Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

The presentation currency is £ sterling.

**Tangible assets**

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

**Depreciation**

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Buildings	5% straight line basis
Plant and machinery	15% reducing balance
Computer equipment	33% straight line basis

**A & JM Bunting Limited**

**Notes to the Unaudited Financial Statements for the Year Ended 31 March 2021**

**Stocks**

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

Biological assets, living plants and animals are included at the lower of cost and estimated selling price less costs to sell. Cost is determined on a first in first out basis, net realisable value is based on estimated selling price, less any costs which may arise on realisation. Purchased livestock is valued at cost of purchase plus costs of rearing to the valuation date or to maturity, if earlier. Livestock which is homebred, farm reared or acquired some time before maturity and matured on the farm is valued at deemed cost at the following rates: cattle and sheep 60% and 75% of open market value, herds and flocks on herd basis.

**3 Staff numbers**

The average number of persons employed by the company (including directors) during the year, was 4 (2020 - 5).

**4 Tangible assets**

	<b>Land and buildings £</b>	<b>Furniture, fittings and equipment £</b>	<b>Plant and machinery £</b>	<b>Total £</b>
<b>Cost or valuation</b>				
At 1 April 2020	17,773	1,337	256,523	275,633
Additions	-	-	23,875	23,875
Disposals	-	-	(11,000)	(11,000)
At 31 March 2021	17,773	1,337	269,398	288,508
<b>Depreciation</b>				
At 1 April 2020	6,517	843	156,482	163,842
Charge for the year	889	180	16,209	17,278
Eliminated on disposal	-	-	(5,507)	(5,507)
At 31 March 2021	7,406	1,023	167,184	175,613
<b>Carrying amount</b>				
At 31 March 2021	10,367	314	102,214	112,895
At 31 March 2020	11,256	494	100,041	111,791

**A & JM Bunting Limited**

**Notes to the Unaudited Financial Statements for the Year Ended 31 March 2021**

**5 Debtors**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Trade debtors	31,818	31,994
Prepayments	4,282	3,420
Other debtors	6,708	10,057
	<u>42,808</u>	<u>45,471</u>

**6 Creditors**

**Creditors: amounts falling due within one year**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade creditors	16,247	29,109
Taxation and social security	23,632	12,303
Accruals and deferred income	4,718	4,718
Other creditors	64,268	57,644
	<u>108,865</u>	<u>103,774</u>

**Creditors: amounts falling due after more than one year**

	<b>2021</b>	<b>2020</b>
<b>Note</b>	<b>£</b>	<b>£</b>
<b>Due after one year</b>		
Loans and borrowings	7 50,000	-
	<u>50,000</u>	<u>-</u>

Creditors include a bank loan secured by the Government of £50,000 (2020 - £nil).

**7 Loans and borrowings**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>Non-current loans and borrowings</b>		
Bank borrowings	50,000	-
	<u>50,000</u>	<u>-</u>

**A & JM Bunting Limited**

**Notes to the Unaudited Financial Statements for the Year Ended 31 March 2021**

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**8 Financial commitments, guarantees and contingencies**

**Amounts not provided for in the balance sheet**

The total amount of financial commitments not included in the balance sheet is £66,000 (2020 - £68,000).



