

VS RIGGING SERVICES LTD

Abridged Accounts

Period of accounts

Start date: 01 February 2020

End date: 31 January 2021

Accountants' report

Statement of financial position

Notes to the financial statements

VS RIGGING SERVICES LTD
Accountants' Report
For the year ended 31 January 2021

Report to the directors on the preparation of the unaudited statutory accounts of VS Rigging Services Ltd for the year ended 31 January 2021

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of VS Rigging Services Ltd for the year ended 31 January 2021 which comprise of the Profit and Loss Account, the Statement of Comprehensive Income, the Balance Sheet, the Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com/>

This report is made solely to the Board of Directors of VS Rigging Services Ltd, as a body, in accordance with the terms of our engagement letter dated 26 October 2020 Our work has been undertaken solely to prepare for your approval the accounts of VS Rigging Services Ltd and state those matters that we have agreed to state to the Board of Directors of VS Rigging Services Ltd, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than VS Rigging Services Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that VS Rigging Services Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of VS Rigging Services Ltd. You consider that VS Rigging Services Ltd is exempt from the statutory audit requirement for the year

We have not been instructed to carry out an audit or a review of the accounts of VS Rigging Services Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts

31 January 2021

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David Nugent & Co Limited
The Counting House
4A Moss Lane
Swinton
M27 9SA
30 September 2021

VS RIGGING SERVICES LTD
Statement of Financial Position
As at 31 January 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible fixed assets		10,506	12,360
		10,506	12,360
Current assets			
Debtors		6,180	8,689
Cash at bank and in hand		6,805	17,672
		12,985	26,361
Creditors: amount falling due within one year		(7,860)	(14,697)
Net current assets		5,125	11,664
Total assets less current liabilities		15,631	24,024
Creditors: amount falling due after more than one year		(5,498)	(7,635)
Net assets		10,133	16,389
 Capital and reserves			
Called up share capital		100	100
Profit and loss account		10,033	16,289
Shareholder's funds		10,133	16,389

section 477 of the companies act 2006 relating to small companies.

Director's responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The directors acknowledge their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved by the director on 30 September 2021 and were signed by:

V Susca
Director

Notes to the Abridged Financial Statements

For the year ended 31 January 2021

General Information

VS Rigging Services Ltd is a private company, limited by shares, registered in , registration number 11755322, registration address 151 PADFIELD MAIN ROAD, PADFIELD GLOSSOP, , SK13 1ET

The presentation currency is £ sterling.

1. Accounting policies

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared on the going concern basis and under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Finance lease and hire purchase charges

The finance element of the rental payment is charged to the income statement on a straight line basis.

Taxation

Taxation represents the sum of tax currently payable and deferred tax. Tax is recognised in the statement of income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves.

The company's liability for current tax is calculated using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Current and deferred tax assets and liabilities are not discounted

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and Machinery

15% Reducing Balance

2. Average number of employees

Average number of employees during the year was 1 (2020 : 1).