

REGISTERED NUMBER: 06677188 (England and Wales)

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2021

FOR

EVEREST INN (UK) LIMITED

**EVEREST INN (UK) LIMITED (REGISTERED NUMBER:
06677188)**

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FOR THE YEAR ENDED 31 JANUARY 2021**

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EVEREST INN (UK) LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2021

DIRECTOR: Mr S Panday

REGISTERED OFFICE: 113 Station Road
Ashford
Kent
TN23 1PJ

REGISTERED NUMBER: 06677188 (England and Wales)

**EVEREST INN (UK) LIMITED (REGISTERED NUMBER:
06677188)**

**ABRIDGED BALANCE SHEET
31 JANUARY 2021**

	Notes	31.1.21 £	£	31.1.20 £	£
FIXED ASSETS					
Intangible assets	4		964		1,205
Tangible assets	5		7,556		9,445
Investments	6		<u>1</u>		<u>8,001</u>
			8,521		18,651
CURRENT ASSETS					
Debtors	7	59,041		58,054	
Cash at bank		<u>993</u>		<u>-</u>	
		60,034		58,054	
CREDITORS					
Amounts falling due within one year		<u>17,457</u>		<u>23,948</u>	
NET CURRENT ASSETS			<u>42,577</u>		<u>34,106</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			51,098		52,757
CREDITORS					
Amounts falling due after more than one year			51,008		51,808
NET ASSETS			<u>90</u>		<u>949</u>
CAPITAL AND RESERVES					
Called up share capital			5		5
Retained earnings	8		<u>85</u>		<u>944</u>
SHAREHOLDERS' FUNDS			<u>90</u>		<u>949</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

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**EVEREST INN (UK) LIMITED (REGISTERED NUMBER:
06677188)**

**ABRIDGED BALANCE SHEET - continued
31 JANUARY 2021**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 January 2021 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 18 August 2021 and were signed by:

Mr S Panday - Director

**EVEREST INN (UK) LIMITED (REGISTERED NUMBER:
06677188)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2021**

1. STATUTORY INFORMATION

EVEREST INN (UK) LIMITED is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Computer software is being amortised evenly over its estimated useful life of nil years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings - in accordance with the property
Plant and machinery etc - 25% on reducing balance

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2020 - 1).

**EVEREST INN (UK) LIMITED (REGISTERED NUMBER:
06677188)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2021**

4.	INTANGIBLE FIXED ASSETS	Totals
		£
	COST	
	At 1 February 2020 and 31 January 2021	<u>7,945</u>
	AMORTISATION	
	At 1 February 2020	6,740
	Amortisation for year	<u>241</u>
	At 31 January 2021	<u>6,981</u>
	NET BOOK VALUE	
	At 31 January 2021	<u>964</u>
	At 31 January 2020	<u>1,205</u>
5.	TANGIBLE FIXED ASSETS	Totals
		£
	COST	
	At 1 February 2020 and 31 January 2021	<u>103,904</u>
	DEPRECIATION	
	At 1 February 2020	94,459
	Charge for year	<u>1,889</u>
	At 31 January 2021	<u>96,348</u>
	NET BOOK VALUE	
	At 31 January 2021	<u>7,556</u>
	At 31 January 2020	<u>9,445</u>
6.	FIXED ASSET INVESTMENTS	
	Information on investments other than loans is as follows:	Totals
		£
	COST	
	At 1 February 2020	8,001
	Disposals	<u>(8,000)</u>
	At 31 January 2021	<u>1</u>
	NET BOOK VALUE	
	At 31 January 2021	<u>1</u>
	At 31 January 2020	<u>8,001</u>

**EVEREST INN (UK) LIMITED (REGISTERED NUMBER:
06677188)****NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2021**

7.	DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR		
		31.1.21	31.1.20
		£	£
	Amounts owed by associates	<u>31,306</u>	<u>31,306</u>
8.	RESERVES		Retained earnings
			£
	At 1 February 2020		944
	Profit for the year		42,141
	Dividends		<u>(43,000)</u>
	At 31 January 2021		<u>85</u>

