

Registered Number:04450285

England and Wales

ECLECTIC INTERIORS LTD

Unaudited Financial Statements

For the year ended 31 January 2021

ECLECTIC INTERIORS LTD
Statement of Financial Position
As at 31 January 2021

	Notes	2021 £	2020 £
Fixed assets			
Intangible assets	2	1,500	3,000
Property, plant and equipment	3	12,193	13,895
Financial assets	4	11,786	11,786
		25,479	28,681
Current assets			
Inventories	5	275,520	56,991
Trade and other receivables	6	46,940	70,747
Cash and cash equivalents		70,073	301,653
		392,533	429,391
Trade and other payables: amounts falling due within one year	7	(119,116)	(254,218)
Net current assets		273,417	175,173
Total assets less current liabilities		298,896	203,854
Trade and other payables: amounts falling due after more than one year	8	(54,789)	(9,459)
Provisions for liabilities		(2,606)	(2,640)
Net assets		241,501	191,755
Capital and reserves			
Called up share capital		100	100
Retained earnings		241,401	191,655
Shareholders' funds		241,501	191,755

For the year ended 31 January 2021 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2021 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the

requirements of Section 394 and 395 and which otherwise comply with the requirements of Section 444 of the Companies Act 2006, the Income Statement Companies Act 2006 relating to financial statements, so far as applicable to the

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

Registered Number : 04450285

ECLECTIC INTERIORS LTD
Statement of Financial Position Continued
For the year ended 31 January 2021

These financial statements were approved and authorised for issue by the Board on 27 October 2021 and were signed by:

.....
Mr Neil Harradine Director

.....
Mrs Jolanta Harradine Director

The notes form part of these financial statements

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ECLECTIC INTERIORS LTD
Notes to the Financial Statements
For the year ended 31 January 2021

Statutory Information

ECLECTIC INTERIORS LTD is a private limited company, limited by shares, domiciled in England and

Wales, registration number 04450285.

Registered address:

65 Abbeville Road

London

SW4 9JW

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial

Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'

and the Companies Act 2006. The financial statements have been prepared under

Revenue recognition

Turnover is recognised by the revaluation of certain assets supplied by the company, net of Value Added Tax and trade discounts.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of 20 years.

Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates

calculated to write off the cost or valuation of fixed assets, less their estimated

residual value over their expected useful lives on the following basis:

Land and buildings	in accordance with the lease	Straight
Computer equipment	25%	Reducing balance
Fixtures and fittings	25%	Reducing balance

Inventories

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an

appropriate proportion of fixed and variable overheads. Debtors include amounts

recoverable on long term contracts which are stated at the net sales value of the

work done after provision for contingencies and any anticipated future losses on

contracts, less amounts received as progress payments on account. Any excess

progress payments are included in creditors as payments on account.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

ECLECTIC INTERIORS LTD
Notes to the Financial Statements Continued
For the year ended 31 January 2021

Hire purchase and leasing commitments

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme for the benefit of its directors/and employees. Contributions payable are charged to the profit and loss account in the period in which they are payable.

2. Intangible fixed assets

	Goodwill
Cost or valuation	£
At 01 February 2020	30,000
At 31 January 2021	30,000
Amortisation	
At 01 February 2020	27,000
Charge for year	1,500
At 31 January 2021	28,500
Net book value	
At 31 January 2021	1,500
At 31 January 2020	3,000

Intangible Fixed Assets represents the amortized purchase cost of a Director's unincorporated business.

3. Property, plant and equipment

	Land and buildings	Motor vehicles	Fixtures and fittings	Computer equipment	Total
Cost or valuation	£	£	£	£	£
At 01 February 2020	19,085	27,193	4,837	20,924	72,039
Additions	-	-	-	2,362	2,362
At 31 January 2021	19,085	27,193	4,837	23,286	74,401
Provision for depreciation and impairment					
At 01 February 2020	19,085	15,721	4,469	18,869	58,144
Charge for year	-	2,868	92	1,104	4,064
At 31 January 2021	19,085	18,589	4,561	19,973	62,208
Net book value					
At 31 January 2021	-	8,604	276	3,313	12,193
At 31 January 2020	-	11,472	368	2,055	13,895

ECLECTIC INTERIORS LTD
Notes to the Financial Statements Continued
For the year ended 31 January 2021

4. Investments held as fixed assets

	Other investments	Total
	£	£
Cost		
At 01 February 2020	11,786	11,786
At 31 January 2021	11,786	11,786
 Net book value		
At 31 January 2021	11,786	11,786
At 01 February 2020	11,786	11,786

5. Inventories

	2021	2020
	£	£
Stocks	275,520	56,991

6. Trade and other receivables

	2021	2020
	£	£
Trade debtors	27,933	51,740
Other debtors	19,007	19,007
	46,940	70,747
The debtors above include the following amounts falling due after more than one year:		
Other debtors	10,340	10,340

ECLECTIC INTERIORS LTD
Notes to the Financial Statements Continued
For the year ended 31 January 2021

7. Trade and other payables: amounts falling due within one year

	2021	2020
	£	£
Bank loans and overdraft	9,346	9,672
Trade creditors	91,187	206,454
Taxation and social security	15,833	35,342
Other creditors	2,750	2,750
	119,116	254,218

8. Trade and other payables: amounts falling due after more than one year

	2021	2020
	£	£
Bank loans and overdraft	50,000	-
Other creditors	4,789	9,459
	54,789	9,459

9. Average number of persons employed

During the year the average number of employees was 8 (2020 : 9)