

AMT Trade Limited

Annual Report and Unaudited Financial Statements

for the Year Ended 31 January 2021

Lucraft Hodgson & Dawes LLP
Ground Floor
19 New Road
Brighton
East Sussex
BN1 1UF

AMT Trade Limited

Director's Report for the Year Ended 31 January 2021

The director presents his report and the financial statements for the year ended 31 January 2021.

Director of the company

The director who held office during the year was as follows:

Mr Adel Mohamed Tawfik-Abdalla

Financial instruments

Objectives and policies

[Objectives and policies](#)

Price risk, credit risk, liquidity risk and cash flow risk

[Risks](#)

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Approved and authorised by the director on 28 October 2021

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Mr Adel Mohamed Tawfik-Abdalla
Director

AMT Trade Limited

Profit and Loss Account for the Year Ended 31 January 2021

The company has not traded during the year. During this year, the company received no income and incurred no expenditure and therefore made neither profit nor loss.

The notes on pages [4](#) to [6](#) form an integral part of these financial statements.
Page 2

AMT Trade Limited**(Registration number: 07920813)****Balance Sheet as at 31 January 2021**

	Note	2021 £	2020 £
Current assets			
Cash at bank and in hand		75	85
Creditors: Amounts falling due within one year	4	(38,628)	(38,628)
Net liabilities		(38,553)	(38,543)
Capital and reserves			
Called up share capital		100	100
Profit and loss account		(38,653)	(38,643)
Total equity		(38,553)	(38,543)

For the financial year ending 31 January 2021 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved and authorised by the director on 28 October 2021

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Mr Adel Mohamed Tawfik-Abdalla
Director

AMT Trade Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 January 2021

1 General information

The company is a private company limited by share capital, incorporated in England and Wales .

The address of its registered office is:

Ground Floor
19 New Road
Brighton
East Sussex
BN1 1UF
United Kingdom

These financial statements were authorised for issue by the director on 28 October 2021.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

The financial statements are presented in Sterling, which is the functional currency of the company.

Going concern

The financial statements have been prepared on a going concern basis notwithstanding the company's net liabilities position. The director is confident that the company can continue trading for the foreseeable future.

Exemption from preparing group accounts

The company has taken advantage of the exemption in section 398 of the Companies Act 2006 from the requirement to prepare consolidated financial statements, on the grounds that it is a small sized group.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

AMT Trade Limited**Notes to the Unaudited Financial Statements for the Year Ended 31 January 2021***Trade creditors*

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

3 Cash and cash equivalents

	2021	2020
	£	£
Cash at bank	75	85

4 Creditors

	Note	2021	2020
		£	£
Due within one year			
Loans and borrowings	5	38,425	38,425
Trade creditors		13	13
Accrued expenses		190	190
		38,628	38,628

AMT Trade Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 January 2021

5 Loans and borrowings

	2021	2020
	£	£
Current loans and borrowings		
Other borrowings	38,425	38,425
	38,425	38,425
