

SANDBANKS CAPITAL PARTNERS LIMITED

Abridged Accounts

Period of accounts

Start date: 01 April 2020

End date: 31 March 2021

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Report to the directors on the preparation of the unaudited statutory accounts of Sandbanks Capital Partners Limited for the year ended 31 March 2021.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Sandbanks Capital Partners Limited for the year ended 31 March 2021 which comprise of the Income Statement, Statement of Financial Position and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com/>.

This report is made solely to the Board of Directors of Sandbanks Capital Partners Limited, as a body, in accordance with the terms of our engagement letter dated 30th May 2018. Our work has been undertaken solely to prepare for your approval the accounts of Sandbanks Capital Partners Limited and state those matters that we have agreed to state to the Board of Directors of Sandbanks Capital Partners Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Sandbanks Capital Partners Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Sandbanks Capital Partners Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Sandbanks Capital Partners Limited. You consider that Sandbanks Capital Partners Limited is exempt from the statutory audit requirement for the year. We have not been instructed to carry out an audit or a review of the accounts of Sandbanks Capital Partners Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts for the period ended 31 March 2021.

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Baranov Associates Ltd
3 Appleby Gardens
Dunstable
LU6 3DB
08 November 2021

SANDBANKS CAPITAL PARTNERS LIMITED

Statement of Financial Position

As at 31 March 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible fixed assets		20,708	27,686
Investments		106,645	183,988
		127,353	211,674
Current assets			
Debtors: amounts falling due within one year		0	674
Cash at bank and in hand		241,551	133,406
		241,551	134,080
Creditors: amount falling due within one year		(48,034)	(57,461)
Net current assets		193,517	76,619
Total assets less current liabilities		320,870	288,293
Creditors: amount falling due after more than one year		(23,417)	(31,776)
Provisions for liabilities		(3,930)	(5,260)
Net assets		293,523	251,257
Capital and reserves			
Called up share capital		118	118
Profit and loss account		293,405	251,139
Shareholder's funds		293,523	251,257

For the year ended 31 March 2021 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

Directors' responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The directors acknowledge their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved by the board of directors on 08 November 2021 and were signed on its behalf by:

Robert James
Director

SANDBANKS CAPITAL PARTNERS LIMITED

Notes to the Abridged Financial Statements

For the year ended 31 March 2021

General Information

Sandbanks Capital Partners Limited is a private company, limited by shares, registered in England and Wales, registration number 07704922, registration address 3 Appleby Gardens, Dunstable, Beds, LU6 3DB.

The presentation currency is £ sterling.

1. Accounting policies

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared on the going concern basis and under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Finance lease and hire purchase charges

The finance element of the rental payment is charged to the income statement on a straight line basis.

Taxation

Taxation represents the sum of tax currently payable and deferred tax. Tax is recognised in the statement of income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves.

The company's liability for current tax is calculated using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Current and deferred tax assets and liabilities are not discounted

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the reporting date.

Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Current and deferred tax assets and liabilities are not discounted.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Motor Vehicles	25% Reducing Balance
Computer Equipment	25% Straight Line

Assets on finance lease and hire purchase

Assets held under finance lease or hire purchase contracts i.e. those contracts where substantially all the risks and rewards of ownership have passed to the company, are included in the appropriate category of tangible fixed assets and depreciated over the shorter of the lease term and their estimated expected useful lives.

Future obligations under such contracts are included in creditors net of the finance charge allocated to future periods.

Fixed asset investments

Fixed asset investments are stated at cost less provision for any permanent diminution in value.

Provisions

Provisions are recognised when the company has a present obligation as a result of a past event which it is more probable than not will result in an outflow of economic benefits that can be reasonably estimated.

2. Average number of employees

Average number of employees during the year was 2 (2020 : 2).

3. Tangible fixed assets

Cost or valuation	Motor Vehicles £	Computer Equipment £	Total £
At 01 April 2020	63,358	3,497	66,855
Additions	-	-	-
Disposals	-	-	-
At 31 March 2021	63,358	3,497	66,855
Depreciation			
At 01 April 2020	36,614	2,530	39,144
Charge for year	6,680	323	7,003
On disposals	-	-	-
At 31 March 2021	43,294	2,853	46,147
Net book values			
Closing balance as at 31 March 2021	20,064	644	20,708
Opening balance as at 01 April 2020	26,719	967	27,686

4. Investments

Cost	Other investments other than loans £	Total £
At 01 April 2020	183,988	183,988
Additions	10,890	10,890
Transfer to/from Tangible fixed assets	0	0
Disposals	(88,233)	(88,233)
At 31 March 2021	106,645	106,645

5. Share Capital

Allotted, called up and fully paid	2021	2020
	£	£
100 Ordinary shares of £1.00 each	100	100
6 A Ordinary shares of £1.00 each	6	6
6 B Ordinary shares of £1.00 each	6	6
6 C Ordinary shares of £1.00 each	6	6
	118	118

6. Related parties

During the year the company entered into the following transactions with related parties:

	Transaction value -		Balance owed by/(owed	
	income/(expenses)		to)	
	2021	2020	2021	2020
	£	£	£	£
Sixth Element Capital LLP	213,348	213,348	0	0

Sixth Element Capital LLP

The Company made sales to Sixth Element Capital LLP during the year.