

REGISTERED NUMBER: 03836346 (England and Wales)

**Unaudited Financial Statements
for the Year Ended 30 September 2021
for
Personal Financial Planning Limited**

Personal Financial Planning Limited (Registered number: 03836346)

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for the year ended 30 September 2021**

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Personal Financial Planning Limited

**Company Information
for the year ended 30 September 2021**

DIRECTOR: R J Cropper

SECRETARY: L Young

REGISTERED OFFICE: St. George's Court
Winnington Avenue
Northwich
Cheshire
CW8 4EE

REGISTERED NUMBER: 03836346 (England and Wales)

ACCOUNTANTS: Bennett Brooks & Co Limited
Chartered Accountants
St George's Court
Winnington Avenue
Northwich
Cheshire
CW8 4EE

Personal Financial Planning Limited (Registered number: 03836346)**Balance Sheet
30 September 2021**

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Tangible assets	4		26,190		34,735
CURRENT ASSETS					
Debtors	5	405,176		357,289	
Cash at bank		<u>287,141</u>		<u>238,937</u>	
		692,317		596,226	
CREDITORS					
Amounts falling due within one year	6	<u>538,324</u>		<u>499,878</u>	
NET CURRENT ASSETS			<u>153,993</u>		<u>96,348</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			180,183		131,083
PROVISIONS FOR LIABILITIES	7		<u>4,976</u>		<u>6,600</u>
NET ASSETS			<u><u>175,207</u></u>		<u><u>124,483</u></u>
CAPITAL AND RESERVES					
Called up share capital			10,200		10,200
Retained earnings			<u>165,007</u>		<u>114,283</u>
SHAREHOLDERS' FUNDS			<u><u>175,207</u></u>		<u><u>124,483</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 9 November 2021 and were signed by:

R J Cropper - Director

The notes form part of these financial statements

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Personal Financial Planning Limited (Registered number: 03836346)

**Notes to the Financial Statements
for the year ended 30 September 2021**

1. STATUTORY INFORMATION

Personal Financial Planning Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

When the outcome of a transaction can be estimated reliably, turnover is recognised by reference to the stage of completion at the balance sheet date. Stage of completion is measured by reference to a notable milestone.

Where the outcome cannot be measured reliably, turnover is recognised only to the extent of the expenses recognised that are recoverable.

Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation. Cost includes the original purchase price of the asset and the costs attributable to bringing the asset to its working condition for its intended use.

Depreciation is provided on all tangible assets, at rates calculated to write off the cost less estimated residual value, of each asset on a systematic basis over their estimated useful lives as follows:

Improvement to property	-	10% on cost
Pictures	-	10% on cost
Fixtures and fittings	-	15% on reducing balance basis
Computer equipment	-	33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Personal Financial Planning Limited (Registered number: 03836346)**Notes to the Financial Statements - continued
for the year ended 30 September 2021****2. ACCOUNTING POLICIES - continued****Share capital**

Ordinary shares are classed as equity.

Distribution to equity holders

Dividends are recognised as a liability in the financial statements in the period in which the dividends are approved by the company's shareholders. These amounts are recognised in the statement of changes in equity.

Cash and cash equivalents

Cash and cash equivalents includes cash in hand, cash held with banks and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Short term debtors and creditors

Short term debtors and creditors with no stated interest rate are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account.

Operating leases

Rentals payable under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 35 (2020 - 34) .

4. TANGIBLE FIXED ASSETS

	Improvements to property £	Pictures £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 October 2020	26,625	9,000	77,472	40,166	153,263
Additions	-	-	-	1,569	1,569
At 30 September 2021	<u>26,625</u>	<u>9,000</u>	<u>77,472</u>	<u>41,735</u>	<u>154,832</u>
DEPRECIATION					
At 1 October 2020	26,625	8,150	55,329	28,424	118,528
Charge for year	-	300	3,322	6,492	10,114
At 30 September 2021	<u>26,625</u>	<u>8,450</u>	<u>58,651</u>	<u>34,916</u>	<u>128,642</u>
NET BOOK VALUE					
At 30 September 2021	<u>-</u>	<u>550</u>	<u>18,821</u>	<u>6,819</u>	<u>26,190</u>
At 30 September 2020	<u>-</u>	<u>850</u>	<u>22,143</u>	<u>11,742</u>	<u>34,735</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	123,833	128,852
Prepayments & accrued income	<u>281,343</u>	<u>228,437</u>
	<u>405,176</u>	<u>357,289</u>

Personal Financial Planning Limited (Registered number: 03836346)**Notes to the Financial Statements - continued
for the year ended 30 September 2021**

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2021 £	2020 £
Trade creditors	15,102	18,063
Tax	151,261	177,434
Social security & other taxes	32,077	25,900
VAT	12,595	14,551
Other creditors	91,040	62,590
Due to parent company	228,420	193,943
Directors' current accounts	493	602
Accrued expenses	<u>7,336</u>	<u>6,795</u>
	<u><u>538,324</u></u>	<u><u>499,878</u></u>
 7. PROVISIONS FOR LIABILITIES	2021 £	2020 £
Deferred tax	<u>4,976</u>	<u>6,600</u>
		Deferred tax £
Balance at 1 October 2020		6,600
Accelerated capital allowances		<u>(1,624)</u>
Balance at 30 September 2021		<u><u>4,976</u></u>
 8. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES		

At the year end the directors were owed £493 (2020: £602) by the company, which is repayable on demand and attracts no interest.

**Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
Personal Financial Planning Limited**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Personal Financial Planning Limited for the year ended 30 September 2021 which comprise the Income Statement, Balance Sheet, Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of Personal Financial Planning Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Personal Financial Planning Limited and state those matters that we have agreed to state to the director of Personal Financial Planning Limited in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Personal Financial Planning Limited and its director for our work or for this report.

It is your duty to ensure that Personal Financial Planning Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Personal Financial Planning Limited. You consider that Personal Financial Planning Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Personal Financial Planning Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Bennett Brooks & Co Limited
Chartered Accountants
St George's Court
Winnington Avenue
Northwich
Cheshire
CW8 4EE

9 November 2021

This page does not form part of the statutory financial statements

