

Abacus Quality Care Ltd

Unaudited Filleted Accounts

5 April 2021

Abacus Quality Care Ltd**Registered number:** 07387578**Balance Sheet****as at 5 April 2021**

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	3	58,018	3,085
Current assets			
Debtors	4	12,285	16,068
Cash at bank and in hand		<u>367,717</u>	<u>335,004</u>
		380,002	351,072
Creditors: amounts falling due within one year			
	5	(69,295)	(56,923)
Net current assets		<u>310,707</u>	<u>294,149</u>
Net assets		<u>368,725</u>	<u>297,234</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		368,625	297,134
Shareholders' funds		<u>368,725</u>	<u>297,234</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Dilvinder Sadhra

Director

Approved by the board on 1 October 2021

Abacus Quality Care Ltd
Notes to the Accounts
for the year ended 5 April 2021

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

The reporting currency is UK pound sterling (£).

Turnover

Turnover is measured at the fair value of the consideration received or receivable. Turnover includes revenue earned from the rendering of services to residents.

Turnover from grants received is recognised in the year that the grant is agreed and paid.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery over 3 years

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. .

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price).

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Current tax assets and liabilities are not discounted.

Leased assets

All leases held are classified as operating leases.

2 Employees

	2021	2020
	Number	Number
Average number of persons employed by the company	<u>23</u>	<u>23</u>

3 Tangible fixed assets

Plant and

	machinery etc £
Cost	
At 6 April 2020	94,672
Additions	87,027
At 5 April 2021	<u>181,699</u>
Depreciation	
At 6 April 2020	91,587
Charge for the year	32,094
At 5 April 2021	<u>123,681</u>
Net book value	
At 5 April 2021	<u>58,018</u>
At 5 April 2020	3,085

4 Debtors	2021	2020
	£	£
Trade debtors	12,285	13,003
Other debtors	-	3,065
	<u>12,285</u>	<u>16,068</u>

5 Creditors: amounts falling due within one year	2021	2020
	£	£
Trade creditors	17,981	543
Taxation and social security costs	29,094	39,015
Other creditors	22,220	17,365
	<u>69,295</u>	<u>56,923</u>

Within trade creditors are items of a capital nature totalling £14,950 (2020: £Nil)

6 Controlling party

The ultimate controlling party is Mrs D K Sadhra.

7 Other information

Abacus Quality Care Ltd is a private company limited by shares and incorporated in England. Its registered office is:

Abacus Care Home
42-44 Rolleston Road
Burton-On-Trent
Staffordshire
DE13 0JZ