

REGISTERED NUMBER: 10099576 (England and Wales)

**Unaudited Financial Statements
for the Year Ended 30 June 2021
for
Kingsley Consulting Ltd**

Kingsley Consulting Ltd (Registered number: 10099576)

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for the Year Ended 30 June 2021**

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Kingsley Consulting Ltd

**Company Information
for the Year Ended 30 June 2021**

DIRECTORS: J K Taylor
L J Reynolds
C D Masey

SECRETARY:

REGISTERED OFFICE: 15 Sea Lane
Ferring
West Sussex
BN12 5DP

REGISTERED NUMBER: 10099576 (England and Wales)

ACCOUNTANTS: Reeves Wilkinson Limited trading as Botting & Co
Chartered Certified Accountants
41b Beach Road
Littlehampton
West Sussex
BN17 5JA

Kingsley Consulting Ltd (Registered number: 10099576)**Balance Sheet
30 June 2021**

	Notes	30.6.21 £	£	30.6.20 £	£
FIXED ASSETS					
Tangible assets	4		3,052		2,252
CURRENT ASSETS					
Debtors	5	101,257		31,471	
Cash at bank		<u>27,456</u>		<u>19,726</u>	
		128,713		51,197	
CREDITORS					
Amounts falling due within one year	6	<u>308,911</u>		<u>321,445</u>	
NET CURRENT LIABILITIES			(180,198)	(270,248)	
TOTAL ASSETS LESS CURRENT LIABILITIES			(177,146)	(267,996)	
CREDITORS					
Amounts falling due after more than one year	7		40,000		50,000
NET LIABILITIES			<u>(217,146)</u>	<u>(317,996)</u>	
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>(217,246)</u>		<u>(318,096)</u>
			<u>(217,146)</u>		<u>(317,996)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

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Kingsley Consulting Ltd (Registered number: 10099576)

**Balance Sheet - continued
30 June 2021**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 17 November 2021 and were signed on its behalf by:

J K Taylor - Director

The notes form part of these financial statements

Kingsley Consulting Ltd (Registered number: 10099576)

**Notes to the Financial Statements
for the Year Ended 30 June 2021**

1. STATUTORY INFORMATION

Kingsley Consulting Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

At the balance sheet date, the company reported net liabilities of £217,146 (2020: £317,996).

The company has been reliant on the continuing financial support of a related company, Kingsley Roofing Ltd, who were owed £170,000 at the balance sheet date.

The company generated a profit of £100,850 in the financial year and is therefore on course to become fully solvent in the next few years.

The accounts have been prepared on a going concern basis on the assumption of continuing financial support from Kingsley Roofing Ltd, and the continuation of the recent profit trend.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost and at varying rates on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Kingsley Consulting Ltd (Registered number: 10099576)**Notes to the Financial Statements - continued
for the Year Ended 30 June 2021****3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2020 - 5).

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 July 2020	8,458
Additions	<u>1,653</u>
At 30 June 2021	<u>10,111</u>
DEPRECIATION	
At 1 July 2020	6,206
Charge for year	<u>853</u>
At 30 June 2021	<u>7,059</u>
NET BOOK VALUE	
At 30 June 2021	<u>3,052</u>
At 30 June 2020	<u>2,252</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.21 £	30.6.20 £
Trade debtors	98,992	30,638
Other debtors	<u>2,265</u>	<u>833</u>
	<u>101,257</u>	<u>31,471</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.21 £	30.6.20 £
Bank loans and overdrafts	40,790	778
Trade creditors	24,591	13,947
Taxation and social security	72,030	55,220
Other creditors	<u>171,500</u>	<u>251,500</u>
	<u>308,911</u>	<u>321,445</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.6.21 £	30.6.20 £
Bank loans	<u>40,000</u>	<u>50,000</u>

8. OTHER FINANCIAL COMMITMENTS

The total guarantees and annual financial commitments at the balance sheet date were £5,000 (2020: £5,000).

