

REGISTERED NUMBER: 08845659 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2021

for

Bakenology Limited

Bakenology Limited (Registered number: 08845659)

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for the Year Ended 31 March 2021**

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Bakenology Limited

**Company Information
for the Year Ended 31 March 2021**

DIRECTORS: Mrs M S Laidlaw
Mr K R Laidlaw

SECRETARY: Mrs M S Laidlaw

REGISTERED OFFICE: 23 Ladymead Close
Northampton
Northamptonshire
NN4 9SE

REGISTERED NUMBER: 08845659 (England and Wales)

ACCOUNTANTS: Clifford Roberts
63 Broad Green
Wellingborough
Northamptonshire
NN8 4LQ

Bakenology Limited (Registered number: 08845659)**Balance Sheet
31 March 2021**

	Notes	2021		2020	
		£	£	£	£
FIXED ASSETS					
Tangible assets	4		110,350		95,466
CURRENT ASSETS					
Stocks		21,969		-	
Debtors	5	3,948		26,908	
Cash at bank		-		3,978	
		<u>25,917</u>		<u>30,886</u>	
CREDITORS					
Amounts falling due within one year	6	<u>109,557</u>		<u>97,266</u>	
NET CURRENT LIABILITIES			<u>(83,640)</u>		<u>(66,380)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			26,710		29,086
CREDITORS					
Amounts falling due after more than one year	7		(21,889)		-
PROVISIONS FOR LIABILITIES			<u>(19,011)</u>		<u>(16,169)</u>
NET (LIABILITIES)/ASSETS			<u>(14,190)</u>		<u>12,917</u>
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Retained earnings			<u>(14,290)</u>		<u>12,817</u>
SHAREHOLDERS' FUNDS			<u>(14,190)</u>		<u>12,917</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Bakenology Limited (Registered number: 08845659)

Balance Sheet - continued
31 March 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 12 November 2021 and were signed on its behalf by:

Mr K R Laidlaw - Director

The notes form part of these financial statements

Bakenology Limited (Registered number: 08845659)

**Notes to the Financial Statements
for the Year Ended 31 March 2021**

1. STATUTORY INFORMATION

Bakenology Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Revenue

Turnover represents net invoices sale of goods and services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and Machinery 25% Reducing balance
Fixtures and fittings 25% Reducing balance
Computer equipment 25% Reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Bakenology Limited (Registered number: 08845659)**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021****3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2020 - 2) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 April 2020	110,607	7,037	1,859	119,503
Additions	<u>23,679</u>	<u>20,550</u>	<u>1,293</u>	<u>45,522</u>
At 31 March 2021	<u>134,286</u>	<u>27,587</u>	<u>3,152</u>	<u>165,025</u>
DEPRECIATION				
At 1 April 2020	19,217	4,670	150	24,037
Charge for year	<u>25,201</u>	<u>4,583</u>	<u>854</u>	<u>30,638</u>
At 31 March 2021	<u>44,418</u>	<u>9,253</u>	<u>1,004</u>	<u>54,675</u>
NET BOOK VALUE				
At 31 March 2021	<u>89,868</u>	<u>18,334</u>	<u>2,148</u>	<u>110,350</u>
At 31 March 2020	<u>91,390</u>	<u>2,367</u>	<u>1,709</u>	<u>95,466</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	3,948	8,110
Other debtors	-	18,798
	<u>3,948</u>	<u>26,908</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Bank loans and overdrafts	4,500	-
Trade creditors	1,291	12,520
Taxation and social security	(15,570)	(9,737)
Other creditors	<u>119,336</u>	<u>94,483</u>
	<u>109,557</u>	<u>97,266</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021 £	2020 £
Bank loans	<u>21,889</u>	<u>-</u>

Bakenology Limited (Registered number: 08845659)**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021****7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR - continued**

	2021	2020
	£	£
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 years by instalments	<u>4,110</u>	-
	<u>4,110</u>	-

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2021	2020
Number:	Class:	Nominal value:	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

