

REGISTERED NUMBER: 10520729 (England and Wales)

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021
FOR
HAKIM PROPERTY LIMITED**

Scodie Deyong LLP
Chartered Accountants
4 Prince Albert Road
London
NW1 7SN

HAKIM PROPERTY LIMITED (REGISTERED NUMBER: 10520729)

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

HAKIM PROPERTY LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2021**

DIRECTORS: Mr S Hakim
Mrs E Hakim

REGISTERED OFFICE: 4 Prince Albert Road
London
NW1 7SN

REGISTERED NUMBER: 10520729 (England and Wales)

ACCOUNTANTS: Scodie Deyong LLP
Chartered Accountants
4 Prince Albert Road
London
NW1 7SN

HAKIM PROPERTY LIMITED (REGISTERED NUMBER: 10520729)**BALANCE SHEET
31 MARCH 2021**

	Notes	31.3.21 £	31.3.20 £
FIXED ASSETS			
Investment property	4	522,451	522,451
CURRENT ASSETS			
Cash at bank		2,873	2,755
CREDITORS			
Amounts falling due within one year	5	<u>(113,399)</u>	<u>(120,318)</u>
NET CURRENT LIABILITIES		<u>(110,526)</u>	<u>(117,563)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		411,925	404,888
CREDITORS			
Amounts falling due after more than one year	6	<u>(355,903)</u>	<u>(355,903)</u>
NET ASSETS		<u><u>56,022</u></u>	<u><u>48,985</u></u>
CAPITAL AND RESERVES			
Called up share capital	8	100	100
Retained earnings		<u>55,922</u>	<u>48,885</u>
SHAREHOLDERS' FUNDS		<u><u>56,022</u></u>	<u><u>48,985</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Page 2

continued...

HAKIM PROPERTY LIMITED (REGISTERED NUMBER: 10520729)

BALANCE SHEET - continued
31 MARCH 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 18 November 2021 and were signed on its behalf by:

Mr S Hakim - Director

The notes form part of these financial statements

HAKIM PROPERTY LIMITED (REGISTERED NUMBER: 10520729)**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021****1. STATUTORY INFORMATION**

Hakim Property Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The company's balance sheet shows net current liabilities of £110,526 (2020: £117,563). The directors will continue to provide support to the company and they will not seek to withdraw funds from the company unless there are sufficient funds available. On this basis the directors consider it appropriate to prepare the financial statements on the going concern basis.

Turnover

Turnover represents rent received.

Investment property

Investment properties are shown at fair value.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2020 - 2).

4. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 April 2020 and 31 March 2021	<u>522,451</u>
NET BOOK VALUE	
At 31 March 2021	<u>522,451</u>
At 31 March 2020	<u>522,451</u>

HAKIM PROPERTY LIMITED (REGISTERED NUMBER: 10520729)**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
		31.3.21	31.3.20
		£	£
	Taxation and social security	3,058	3,675
	Other creditors	<u>110,341</u>	<u>116,643</u>
		<u>113,399</u>	<u>120,318</u>
6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR			
		31.3.21	31.3.20
		£	£
	Bank loans	<u>355,903</u>	<u>355,903</u>
7. SECURED DEBTS			
The following secured debts are included within creditors:			
		31.3.21	31.3.20
		£	£
	Bank loans	<u>355,903</u>	<u>355,903</u>
The bank loan is secured by a fixed charge over the investment property.			
8. CALLED UP SHARE CAPITAL			
Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	
100	Ordinary	£1	
			31.3.21
			£
			<u>100</u>
			<u>100</u>

