

**A MOBILE STUDIO LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

N G Moloney & Co

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Ingatstone
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**A Mobile Studio Limited
Unaudited Financial Statements
For The Year Ended 31 March 2021**

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A Mobile Studio Limited
Balance Sheet
As at 31 March 2021

Registered number: 07296282

| | | 2021 | | 2020 | |
|--|-------------------|-----------|-------------|-----------|-------------|
| | Notes | £ | £ | £ | £ |
| FIXED ASSETS | | | | | |
| Intangible Assets | 4 | | 100,000 | | 100,000 |
| Tangible Assets | 5 | | 109,772 | | 109,772 |
| | | | <hr/> | | <hr/> |
| | | | 209,772 | | 209,772 |
| CURRENT ASSETS | | | | | |
| Debtors | 6 | 3,661 | | 3,661 | |
| Cash at bank and in hand | | 16,383 | | 3,837 | |
| | | <hr/> | | <hr/> | |
| | | 20,044 | | 7,498 | |
| Creditors: Amounts Falling Due Within One Year | 7 | (207,621) | | (207,726) | |
| | | <hr/> | | <hr/> | |
| NET CURRENT ASSETS (LIABILITIES) | | | (187,577) | | (200,228) |
| | | | <hr/> | | <hr/> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 22,195 | | 9,544 |
| | | | <hr/> | | <hr/> |
| Creditors: Amounts Falling Due After More Than One Year | 8 | | (13,350) | | - |
| | | | <hr/> | | <hr/> |
| NET ASSETS | | | 8,845 | | 9,544 |
| | | | <hr/> <hr/> | | <hr/> <hr/> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 9 | | 100 | | 100 |
| Profit and Loss Account | | | 8,745 | | 9,444 |
| | | | <hr/> | | <hr/> |
| SHAREHOLDERS' FUNDS | | | 8,845 | | 9,544 |
| | | | <hr/> <hr/> | | <hr/> <hr/> |

**A Mobile Studio Limited
Balance Sheet (continued)
As at 31 March 2021**

For the year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Swain Chapman

Director

06/08/2021

The notes on pages 3 to 5 form part of these financial statements.

**A Mobile Studio Limited
Notes to the Financial Statements
For The Year Ended 31 March 2021**

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Intangible Fixed Assets and Amortisation - Goodwill

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of years.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

| | |
|---------------------|----------------------------|
| Plant & Machinery | 20% Reducing Balance Basis |
| Fixtures & Fittings | 20% Reducing Balance Basis |

1.5. Government Grant

Government grants are recognised in the profit and loss account in an appropriate manner that matches them with the expenditure towards which they are intended to contribute.

Grants for immediate financial support or to cover costs already incurred are recognised immediately in the profit and loss account. Grants towards general activities of the entity over a specific period are recognised in the profit and loss account over that period.

Grants towards fixed assets are recognised over the expected useful lives of the related assets and are treated as deferred income and released to the profit and loss account over the useful life of the asset concerned.

All grants in the profit and loss account are recognised when all conditions for receipt have been complied with.

| | 2021 | 2020 |
|---------------------------|----------|----------|
| Office and administration | 1 | 1 |
| | <u>1</u> | <u>1</u> |

4. Intangible Assets

| | Goodwill |
|-----------------------|-----------------|
| | £ |
| Cost | |
| As at 1 April 2020 | 100,000 |
| As at 31 March 2021 | <u>100,000</u> |
| Net Book Value | |
| As at 31 March 2021 | <u>100,000</u> |
| As at 1 April 2020 | <u>100,000</u> |

A Mobile Studio Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2021

5. Tangible Assets

| | Plant & Machinery | Fixtures & Fittings | Total |
|-----------------------|----------------------------------|------------------------------------|--------------|
| | £ | £ | £ |
| Cost | | | |
| As at 1 April 2020 | 58,374 | 51,398 | 109,772 |
| As at 31 March 2021 | 58,374 | 51,398 | 109,772 |
| Net Book Value | | | |
| As at 31 March 2021 | 58,374 | 51,398 | 109,772 |
| As at 1 April 2020 | 58,374 | 51,398 | 109,772 |

6. Debtors

| | 2021 | 2020 |
|----------------------------|-------------|-------------|
| | £ | £ |
| Due within one year | | |
| Other debtors | 3,661 | 3,661 |
| | 3,661 | 3,661 |

7. Creditors: Amounts Falling Due Within One Year

| | 2021 | 2020 |
|------------------------------|-------------|-------------|
| | £ | £ |
| Accruals and deferred income | 825 | 930 |
| Director's loan account | 206,796 | 206,796 |
| | 207,621 | 207,726 |

8. Creditors: Amounts Falling Due After More Than One Year

| | 2021 | 2020 |
|------------|-------------|-------------|
| | £ | £ |
| Bank loans | 13,350 | - |
| | 13,350 | - |

9. Share Capital

| | 2021 | 2020 |
|------------------------------------|-------------|-------------|
| Allotted, Called up and fully paid | 100 | 100 |

10. Dividends

| | 2021 | 2020 |
|--------------------------|-------------|-------------|
| | £ | £ |
| On equity shares: | | |
| Final dividend paid | 3,880 | 5,262 |
| | 3,880 | 5,262 |

A Mobile Studio Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2021

11. General Information

A Mobile Studio Limited is a private company, limited by shares, incorporated in England & Wales, registered number 07296282 . The registered office is 71 High Street , Billericay, CM12 9AS.