

**CALDER VALLEY FIRE & SECURITY LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021**

Aarondale Accountancy Ltd

Akroyd House
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Halifax
West Yorkshire
HX1 1YH

CALDER VALLEY FIRE & SECURITY LTD
Unaudited Financial Statements
For The Year Ended 31 August 2021

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CALDER VALLEY FIRE & SECURITY LTD
Balance Sheet
As at 31 August 2021

Registered number: 7707472

		2021		2020	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		74,005		29,405
			<hr/>		<hr/>
			74,005		29,405
CURRENT ASSETS					
Stocks	4	7,000		5,000	
Debtors	5	36,855		60,635	
Cash at bank and in hand		185,889		167,292	
		<hr/>		<hr/>	
		229,744		232,927	
Creditors: Amounts Falling Due Within One Year	6	(100,708)		(85,098)	
		<hr/>		<hr/>	
NET CURRENT ASSETS (LIABILITIES)			129,036		147,829
			<hr/>		<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES			203,041		177,234
			<hr/>		<hr/>
Creditors: Amounts Falling Due After More Than One Year	7		(52,089)		(30,000)
			<hr/>		<hr/>
NET ASSETS			150,952		147,234
			<hr/>		<hr/>
CAPITAL AND RESERVES					
Called up share capital	9		200		200
Profit and Loss Account			150,752		147,034
			<hr/>		<hr/>
SHAREHOLDERS' FUNDS			150,952		147,234
			<hr/>		<hr/>

CALDER VALLEY FIRE & SECURITY LTD
Balance Sheet (continued)
As at 31 August 2021

For the year ending 31 August 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr James Malone

Director

03/11/2021

Mr Michael Malone

Director

The notes on pages 3 to 6 form part of these financial statements.

CALDER VALLEY FIRE & SECURITY LTD
Notes to the Financial Statements
For The Year Ended 31 August 2021

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

1.3. Tangible Fixed Assets and Depreciation

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

Plant & Machinery	15% reducing balance method
Motor Vehicles	25% reducing balance method
Fixtures & Fittings	15% reducing balance method

1.4. Leasing and Hire Purchase Contracts

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

1.5. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

CALDER VALLEY FIRE & SECURITY LTD
Notes to the Financial Statements (continued)
For The Year Ended 31 August 2021

1.6. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable

profits will be available to allow all or part of the asset to be recovered. Government grants are recognised in the profit and loss account in an appropriate manner that matches them with the expenditure towards which they are intended to contribute.

Grants for immediate financial support or to cover costs already incurred are recognised immediately in the profit and loss account. Grants for the purchase of assets or for the development of the entity over a specific period are recognised in the profit and loss account over that period.

Deferred tax assets with a carrying amount that exceeds the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period, are included in liabilities presented within provisions for liabilities and deferred tax assets.

An amount is recognised in the profit and loss account when all conditions for recognition have been met. Current or deferred tax for the year is recognised in profit or loss, except when it relates to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

Cost

	Basis & Machinery	Motor Vehicles	Fixtures & Fittings	Total
As at 1 September 2020	7,450	50,553	10,267	68,270
Additions	-	62,765	1,299	64,064
Disposals	-	(23,534)	-	(23,534)
As at 31 August 2021	7,450	89,784	11,566	108,800

Depreciation

As at 1 September 2020	3,785	30,743	4,337	38,865
Provided during the period	915	10,850	1,084	12,849
Disposals	-	(16,919)	-	(16,919)
As at 31 August 2021	4,700	24,674	5,421	34,795

Net Book Value

As at 31 August 2021	2,750	65,110	6,145	74,005
As at 1 September 2020	3,665	19,810	5,930	29,405

CALDER VALLEY FIRE & SECURITY LTD
Notes to the Financial Statements (continued)
For The Year Ended 31 August 2021

4. Stocks		
	2021	2020
	£	£
Stock - materials and work in progress	7,000	5,000
	<u>7,000</u>	<u>5,000</u>
5. Debtors		
	2021	2020
	£	£
Due within one year		
Trade debtors	27,639	55,883
Prepayments and accrued income	9,216	4,752
	<u>36,855</u>	<u>60,635</u>
6. Creditors: Amounts Falling Due Within One Year		
	2021	2020
	£	£
Net obligations under finance lease and hire purchase contracts	6,977	-
Trade creditors	32,183	15,514
Corporation tax	7,125	23,414
Other taxes and social security	3,035	1,540
VAT	7,419	41,334
Other creditors	2,400	2,000
Accruals and deferred income	590	550
Directors' loan accounts	40,979	746
	<u>100,708</u>	<u>85,098</u>
7. Creditors: Amounts Falling Due After More Than One Year		
	2021	2020
	£	£
Net obligations under finance lease and hire purchase contracts	3,776	-
Bank loans	48,313	30,000
	<u>52,089</u>	<u>30,000</u>
8. Obligations Under Finance Leases and Hire Purchase		
	2021	2020
	£	£
The maturity of these amounts is as follows:		
Amounts Payable:		
Within one year	6,977	-
Between one and five years	3,776	-
	<u>10,753</u>	<u>-</u>
	<u>10,753</u>	<u>-</u>

CALDER VALLEY FIRE & SECURITY LTD
Notes to the Financial Statements (continued)
For The Year Ended 31 August 2021

9. **Share Capital**

	2021	2020
Allotted, Called up and fully paid	200	200

10. **General Information**

CALDER VALLEY FIRE & SECURITY LTD is a private company, limited by shares, incorporated in England & Wales, registered number 7707472 . The registered office is Unit 18, Woodman Works, Elland, West yorkshire, HX5 0PA.