

**PL TRANSPORT LOGISTICS LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021**

**PL TRANSPORT LOGISTICS LIMITED
UNAUDITED ACCOUNTS
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**PL TRANSPORT LOGISTICS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2021**

Director	Paul Smith
Company Number	9432767 (England and Wales)
Registered Office	8 PINNER VIEW HARROW MIDDLESEX HA1 4QA ENGLAND
Accountants	A J Shah and Company 8 Pinner View Harrow Middlesex HA1 4QA

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE
PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF PL TRANSPORT
LOGISTICS LIMITED FOR THE YEAR ENDED 31 MARCH 2021**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of PL Transport Logistics Limited for the year ended 31 March 2021 as set out on pages 5 - 7 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

Our work has been undertaken in accordance with AAF 7/16 as detailed at icaew.com/compilation.

A J Shah and Company
Chartered Accountants

8 Pinner View
Harrow
Middlesex
HA1 4QA

17 August 2021

**PL TRANSPORT LOGISTICS LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2021**

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	4	3,396,373	3,114,445
Current assets			
Inventories		4,875	4,875
Debtors	5	514,243	483,236
Cash at bank and in hand		70,493	(70,648)
		589,611	417,463
Creditors: amounts falling due within one year	6	(1,103,878)	(905,879)
Net current liabilities		(514,267)	(488,416)
Total assets less current liabilities		2,882,106	2,626,029
Creditors: amounts falling due after more than one year	7	(1,724,808)	(1,311,466)
Net assets		1,157,298	1,314,563
Capital and reserves			
Called up share capital		10	10
Profit and loss account		1,157,288	1,314,553
Shareholders' funds		1,157,298	1,314,563

For the year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 17 August 2021 and were signed on its behalf by

Paul Smith
Director

Company Registration No. 9432767

**PL TRANSPORT LOGISTICS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021**

1 Statutory information

PL Transport Logistics Limited is a private company, limited by shares, registered in England and Wales, registration number 9432767. The registered office is 8 PINNER VIEW, HARROW, MIDDLESEX, HA1 4QA, ENGLAND.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	10%
Fixtures & fittings	10

4 Tangible fixed assets

	Plant & machinery	Motor vehicles	Fixtures & fittings	Total
	£	£	£	£
Cost or valuation				
At 1 April 2020	3,210,532	14,495	17,364	3,242,391
Additions	668,376	-	5,144	673,520
At 31 March 2021	3,878,908	14,495	22,508	3,915,911
Depreciation				
At 1 April 2020	121,205	3,469	3,272	127,946
Charge for the year	387,891	1,450	2,251	391,592
At 31 March 2021	509,096	4,919	5,523	519,538
Net book value				
At 31 March 2021	3,369,812	9,576	16,985	3,396,373
At 31 March 2020	3,089,327	11,026	14,092	3,114,445

**PL TRANSPORT LOGISTICS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021**

5 Debtors: amounts falling due within one year	2021	2020
	£	£
Trade debtors	473,897	456,233
Accrued income and prepayments	15,000	10,000
Other debtors	25,346	17,003
	<u>514,243</u>	<u>483,236</u>
	<u><u>514,243</u></u>	<u><u>483,236</u></u>
6 Creditors: amounts falling due within one year	2021	2020
	£	£
VAT	215,165	74,708
Obligations under finance leases and hire purchase contracts	514,837	556,590
Trade creditors	222,222	131,102
Taxes and social security	101,172	74,788
Loans from directors	(7,854)	10,977
Accruals	58,336	57,714
	<u>1,103,878</u>	<u>905,879</u>
	<u><u>1,103,878</u></u>	<u><u>905,879</u></u>
7 Creditors: amounts falling due after more than one year	2021	2020
	£	£
Bank loans	150,000	-
Obligations under finance leases and hire purchase contracts	1,574,808	1,311,466
	<u>1,724,808</u>	<u>1,311,466</u>
	<u><u>1,724,808</u></u>	<u><u>1,311,466</u></u>

8 Average number of employees

During the year the average number of employees was 27 (2020: 26).

