

**REGISTERED NUMBER: 09634063 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2021**

**FOR**

**VETRALAND LTD**



**VETRALAND LTD (REGISTERED NUMBER: 09634063)**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2021**

	<b>Page</b>
<b>Company Information</b>	1
<b>Balance Sheet</b>	2
<b>Notes to the Financial Statements</b>	4



**VETRALAND LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 JUNE 2021**

**DIRECTOR:** G P Vetrano

**REGISTERED OFFICE:** 145 Tunnel Avenue  
London  
SE10 0PW

**REGISTERED NUMBER:** 09634063 (England and Wales)

**ACCOUNTANTS:** Edwards Chartered Accountants  
409-411 Croydon Road  
Beckenham  
Kent  
BR3 3PP



VETRALAND LTD (REGISTERED NUMBER: 09634063)

BALANCE SHEET  
30 JUNE 2021

	Notes	2021 £	£	2020 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		27,520		39,703
<b>CURRENT ASSETS</b>					
Stocks		56,676		115,000	
Debtors	5	10,000		10,000	
Cash at bank		<u>81,284</u>		<u>41,379</u>	
		147,960		166,379	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>51,542</u>		<u>27,223</u>	
<b>NET CURRENT ASSETS</b>			<u>96,418</u>		<u>139,156</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			123,938		178,859
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		(56,138)		(143,061)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(5,228)</u>		<u>(7,543)</u>
<b>NET ASSETS</b>			<u>62,572</u>		<u>28,255</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			1		1
Retained earnings			<u>62,571</u>		<u>28,254</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>62,572</u>		<u>28,255</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.





**VETRALAND LTD (REGISTERED NUMBER: 09634063)**

**BALANCE SHEET - continued**  
**30 JUNE 2021**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 9 August 2021 and were signed by:

G P Vetrano - Director



**VETRALAND LTD (REGISTERED NUMBER: 09634063)**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2021**

**1. STATUTORY INFORMATION**

Vetraland Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.



VETRALAND LTD (REGISTERED NUMBER: 09634063)

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2021

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2020 - 1 ).

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Totals £
<b>COST</b>			
At 1 July 2020	17,574	35,190	52,764
Additions	166	-	166
Disposals	-	(6,750)	(6,750)
At 30 June 2021	<u>17,740</u>	<u>28,440</u>	<u>46,180</u>
<b>DEPRECIATION</b>			
At 1 July 2020	4,904	8,157	13,061
Charge for year	3,159	5,946	9,105
Eliminated on disposal	-	(3,506)	(3,506)
At 30 June 2021	<u>8,063</u>	<u>10,597</u>	<u>18,660</u>
<b>NET BOOK VALUE</b>			
At 30 June 2021	<u>9,677</u>	<u>17,843</u>	<u>27,520</u>
At 30 June 2020	<u>12,670</u>	<u>27,033</u>	<u>39,703</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
<b>COST</b>	
At 1 July 2020 and 30 June 2021	<u>28,440</u>
<b>DEPRECIATION</b>	
At 1 July 2020	4,651
Charge for year	5,946
At 30 June 2021	<u>10,597</u>
<b>NET BOOK VALUE</b>	
At 30 June 2021	<u>17,843</u>
At 30 June 2020	<u>23,789</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Other debtors	<u>10,000</u>	<u>10,000</u>



VETRALAND LTD (REGISTERED NUMBER: 09634063)

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2021

6.	<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	<b>2021</b>	<b>2020</b>
		£	£
	Bank loans and overdrafts	5,556	833
	Hire purchase contracts	5,568	8,271
	Trade creditors	1,631	1,063
	Taxation and social security	37,614	15,947
	Other creditors	1,173	1,109
		<u>51,542</u>	<u>27,223</u>
7.	<b>CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>	<b>2021</b>	<b>2020</b>
		£	£
	Bank loans	43,981	49,167
	Hire purchase contracts	6,694	11,147
	Other creditors	5,463	82,747
		<u>56,138</u>	<u>143,061</u>
8.	<b>TRANSACTIONS WITH DIRECTORS</b>		

During the year, the company voted dividends of £5,000 to the director.





