

Registered number

05094932

South Coast Body Repairs Ltd

Filleted Accounts

30 April 2021

**South Coast Body Repairs Ltd****Registered number:** 05094932**Balance Sheet****as at 30 April 2021**

|  | Notes | 2021<br>£      | 2020<br>£      |
|--|-------|----------------|----------------|
| <b>Fixed assets</b>  |       |                |                |
| Tangible assets  | 3     | 3,917          | 8,573          |
| <b>Current assets</b>  |       |                |                |
| Stocks   |       | 32,151         | 41,401         |
| Debtors  | 4     | 168,898        | 95,925         |
| Cash at bank and in hand                                       |       | 212            | 32,482         |
|  |       | <u>201,261</u> | <u>169,808</u> |
| <b>Creditors: amounts falling due within one year</b>          |       |                |                |
|  | 5     | (154,737)      | (151,430)      |
| <b>Net current assets</b>                                      |       | <u>46,524</u>  | <u>18,378</u>  |
| <b>Total assets less current liabilities</b>                   |       | <u>50,441</u>  | <u>26,951</u>  |
| <b>Creditors: amounts falling due after more than one year</b> |       |                |                |
|  | 6     | (50,000)       | (22,783)       |
| <b>Net assets</b>  |       | <u>441</u>     | <u>4,168</u>   |
| <b>Capital and reserves</b>                                    |       |                |                |
| Called up share capital  |       | 2              | 2              |
| Profit and loss account  |       | 439            | 4,166          |
| <b>Shareholders' funds</b>                                     |       | <u>441</u>     | <u>4,168</u>   |

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr S Donohue

Director

Approved by the board on 10 December 2021



**Taxation**

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

**Pensions**

Contributions to defined contribution plans are expensed in the period to which they relate.

**2 Employees**

|   | <b>2021</b>   | <b>2020</b>   |
|---|---------------|---------------|
|   | <b>Number</b> | <b>Number</b> |
| Average number of persons employed by the company | <u>6</u>      | <u>7</u>      |

**3 Tangible fixed assets**

|                       | <b>Plant and<br/>machinery<br/>etc<br/>£</b> |
|-----------------------|--|
| <b>Cost</b>           |  |
| At 1 May 2020         | 66,618                                       |
| Additions             | 225  |
| Disposals             | (4,990)                                      |
| At 30 April 2021      | <u>61,853</u>                                |
| <b>Depreciation</b>   |  |
| At 1 May 2020         | 58,045                                       |
| Charge for the year   | 1,600  |
| On disposals          | (1,709)                                      |
| At 30 April 2021      | <u>57,936</u>                                |
| <b>Net book value</b> |  |
| At 30 April 2021      | <u>3,917</u>                                 |
| At 30 April 2020      | 8,573  |

| <b>4 Debtors</b> | <b>2021</b>    | <b>2020</b>   |
|------------------|----------------|---------------|
|                  | <b>£</b>       | <b>£</b>      |
| Trade debtors    | 69,826         | 52,679        |
| Other debtors    | 99,072         | 43,246        |
|                  | <u>168,898</u> | <u>95,925</u> |

| <b>5 Creditors: amounts falling due within one year</b> | <b>2021</b>    | <b>2020</b>    |
|---|----------------|----------------|
|   | <b>£</b>       | <b>£</b>       |
| Bank loans and overdrafts                               | 28,880         | 16,195         |
| Trade creditors   | 53,895         | 65,403         |
| Taxation and social security costs                      | 36,116         | 37,600         |
| Other creditors   | 35,846         | 32,232         |
|   | <u>154,737</u> | <u>151,430</u> |

| <b>6 Creditors: amounts falling due after one year</b> | <b>2021</b>   | <b>2020</b>   |
|--|---------------|---------------|
|  | <b>£</b>      | <b>£</b>      |
| Bank loans   | 50,000        | 3,273         |
| Other creditors  | -             | 19,510        |
|  | <u>50,000</u> | <u>22,783</u> |

**7 Loans to directors**

| <b>Description and conditions</b> | <b>B/fwd</b>   | <b>Paid</b>   | <b>Repaid</b>   | <b>C/fwd</b>    |
|-----------------------------------|----------------|---------------|-----------------|-----------------|
|                                   | <b>£</b>       | <b>£</b>      | <b>£</b>        | <b>£</b>        |
| S Donohue                         |                |               |                 |                 |
| Directors loan account            | 6,141          | 22,065        | (36,694)        | (8,488)         |
| C Robbins                         |                |               |                 |                 |
| Directors loan account            | (10,620)       | 620           | (7,800)         | (17,800)        |
|                                   | <u>(4,479)</u> | <u>22,685</u> | <u>(44,494)</u> | <u>(26,288)</u> |

**8 Related party transactions**

Included within other creditors is a balance owed to the directors of £26,288 (2020 - £4,479). This amount is undated, unsecured, interest free and repayable on demand.

**9 Grant disclosure note**

During the year, the business received a direct benefit from the following

Free company information from Datalog <http://www.datalog.co.uk>

government grant

and assistance schemes. These all relate to Covid-19.

Business rates grant

Cronavirus job retention scheme

The total amount received for these grants is £78,512. The accountancy policy adopted is the

accrual model. Any conditions set in relation to the grants have all been met.

#### **# Other information**

South Coast Body Repairs Ltd is a private company limited by shares and incorporated in England. Its registered office is:

1 The Briars

Waterberry Drive

Waterlooville

Hampshire

PO7 7YH