

REGISTERED NUMBER: 06604034 (England and Wales)

Unaudited Financial Statements

FOR THE PERIOD

1 June 2021 to 30 November 2021

for

Anterec Limited

Connolly Accountants & Business Advisors Ltd
Chartered Certified Accountants
The Stable Yard
Vicarage Road
Stony Stratford
Milton Keynes
Buckinghamshire
MK11 1BN

Anterec Limited (Registered number: 06604034)

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Anterec Limited

**Company Information
FOR THE PERIOD 1 JUNE 2021 TO 30 NOVEMBER 2021**

DIRECTOR: B Jenkins

REGISTERED OFFICE: Bedford Heights
Brickhill Drive
Bedford
Bedfordshire
MK41 7PH

REGISTERED NUMBER: 06604034 (England and Wales)

ACCOUNTANTS: Connolly Accountants & Business Advisors Ltd
Chartered Certified Accountants
The Stable Yard
Vicarage Road
Stony Stratford
Milton Keynes
Buckinghamshire
MK11 1BN

Anterec Limited (Registered number: 06604034)**Balance Sheet
30 NOVEMBER 2021**

	Notes	2021 £	£	2021 £	£
FIXED ASSETS					
Tangible assets	4		-		41,049
CURRENT ASSETS					
Debtors	5	25,099		2,029	
Cash at bank		-		<u>29,012</u>	
		<u>25,099</u>		<u>31,041</u>	
CREDITORS					
Amounts falling due within one year	6	-		<u>24,456</u>	
NET CURRENT ASSETS			<u>25,099</u>		<u>6,585</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			25,099		47,634
CREDITORS					
Amounts falling due after more than one year	7		-		26,591
NET ASSETS			<u>25,099</u>		<u>21,043</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>24,999</u>		<u>20,943</u>
SHAREHOLDERS' FUNDS			<u>25,099</u>		<u>21,043</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 November 2021.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 November 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Anterec Limited (Registered number: 06604034)

Balance Sheet - continued
30 NOVEMBER 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 10 December 2021 and were signed by:

B Jenkins - Director

The notes form part of these financial statements

Anterec Limited (Registered number: 06604034)

**Notes to the Financial Statements
FOR THE PERIOD 1 JUNE 2021 TO 30 NOVEMBER 2021**

1. STATUTORY INFORMATION

Anterec Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 3 years, 25% on cost and 25% on reducing balance

Financial instruments

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provision of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic Financial Assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised costs using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is a contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Basic financial liabilities

Basic financial liabilities, including creditors and loans from related companies are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised costs, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Anterec Limited (Registered number: 06604034)

**Notes to the Financial Statements - continued
FOR THE PERIOD 1 JUNE 2021 TO 30 NOVEMBER 2021**

2. ACCOUNTING POLICIES - continued

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Going concern

The company ceased to trade during this period and has prepared these accounts on the break up basis.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 1 (2021 - 1).

Anterec Limited (Registered number: 06604034)**Notes to the Financial Statements - continued
FOR THE PERIOD 1 JUNE 2021 TO 30 NOVEMBER 2021**

4.	TANGIBLE FIXED ASSETS		Plant and machinery etc £
	COST		
	At 1 June 2021		87,785
	Disposals		<u>(75,385)</u>
	At 30 November 2021		<u>12,400</u>
	DEPRECIATION		
	At 1 June 2021		46,736
	Eliminated on disposal		<u>(34,336)</u>
	At 30 November 2021		<u>12,400</u>
	NET BOOK VALUE		
	At 30 November 2021		<u>-</u>
	At 31 May 2021		<u><u>41,049</u></u>
	Fixed assets, included in the above, which are held under hire purchase contracts are as follows:		
			Plant and machinery etc £
	COST		
	At 1 June 2021		19,407
	Disposals		<u>(19,407)</u>
	At 30 November 2021		<u>-</u>
	DEPRECIATION		
	At 1 June 2021		8,490
	Eliminated on disposal		<u>(8,490)</u>
	At 30 November 2021		<u>-</u>
	NET BOOK VALUE		
	At 30 November 2021		<u>-</u>
	At 31 May 2021		<u><u>10,917</u></u>
5.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
		2021	2021
		£	£
	Other debtors	<u>25,099</u>	<u>2,029</u>

Anterec Limited (Registered number: 06604034)**Notes to the Financial Statements - continued
FOR THE PERIOD 1 JUNE 2021 TO 30 NOVEMBER 2021****6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2021
	£	£
Bank loans and overdrafts	-	4,167
Hire purchase contracts	-	4,599
Trade creditors	-	91
Taxation and social security	-	5,161
Other creditors	-	10,438
	<u>-</u>	<u>24,456</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021	2021
	£	£
Bank loans	-	20,833
Hire purchase contracts	-	5,758
	<u>-</u>	<u>26,591</u>

8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the period ended 30 November 2021 and the year ended 31 May 2021:

	2021	2021
	£	£
UNKNOWN DIRECTOR 1		
Balance outstanding at start of period	(8,767)	-
Amounts advanced	42,770	13,147
Amounts repaid	(11,311)	(21,914)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of period	<u>22,692</u>	<u>(8,767)</u>

