

Goddard & Co (East Anglia) Ltd

Company No. 04641063

**Information for Filing with The
Registrar**

30 April 2021

Principal activities

The principal activity of the company during the year under review was property r

Director

The Director who served at any time during the year was as follows:

J.W. Goddard

The above report has been prepared in accordance with the provisions applicable to
subject to the small companies regime as set out in Part 15 of the Companies Act 2

Signed on behalf of the board

J.W. Goddard

Director

07 December 2021

Company No. 04641063	Notes	2021
		£
Fixed assets		
Intangible assets	4	-
Tangible assets	5	794
		<u>794</u>
Current assets		
Debtors	6	3,404
Cash at bank and in hand		27,695
		<u>31,099</u>
Creditors: Amount falling due within one year	7	<u>(6,697)</u>
Net current assets		24,402
Total assets less current liabilities		25,196
Provisions for liabilities		
Deferred taxation	8	-
Net assets		<u>25,196</u>
Capital and reserves		
Called up share capital		100
Profit and loss account	9	25,096
Total equity		<u>25,196</u>

These accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime of the Companies Act 2006.

For the year ended 30 April 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

As permitted by section 444 (5A) of the Companies Act 2006 the directors have not provided to the Registrar a copy of the company's profit and loss account.

Approved by the board on 07 December 2021

And signed on its behalf by:

J.W. Goddard

Director

07 December 2021

1 General information

Its registered number is: 04641063

Its registered office is:

30-32 Great Colman Street

Ipswich

Suffolk

IP4 2AP

The functional and presentational currency of the company is Sterling. The accounts are rounded to the nearest pound.

The accounts have been prepared in accordance with FRS 102 Section 1A - The Reporting Standard applicable in the UK and Republic of Ireland (March 2018) and Companies Act 2006.

2 Accounting policies

Turnover

Turnover comprises revenue recognised by the company in respect of estate agency services supplied, exclusive of Value Added Tax. Invoices are raised when sales are completed.

Intangible fixed assets

Intangible fixed assets are carried at cost less accumulated amortisation and impairment losses.

Tangible fixed assets and depreciation

Tangible fixed assets held for the company's own use are stated at cost less accumulated depreciation and accumulated impairment losses.

At each balance sheet date, the company reviews the carrying amount of its tangible assets to determine whether there is any indication that any items have suffered an impairment loss. If any such indication exists, the recoverable amount of an asset is estimated in order to determine the extent of the impairment loss.

Depreciation is provided at the following annual rates in order to write off the carrying valuation less the estimated residual value of each asset over its estimated useful life:

Furniture, fittings and	15% to 33.3% straight line
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Income tax expense represents the sum of the tax currently payable and deferr

The tax currently payable is based on taxable profit for the year. Taxable profit is taxable profit as reported in the profit and loss account because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The Company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all deductible temporary differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available in the future against which those deductible temporary differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available in the future or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period.

Current or deferred tax for the year is recognised in profit or loss, except when the tax relates to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method, less impairment losses for trade and doubtful debts.

Trade and other creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are subsequently measured at amortised cost using the effective interest method.

3 Employees

	2021
	Number
The average monthly number of employees (including directors) during the year was:	2

	Goodwi
Cost	
At 1 May 2020	35,000
At 30 April 2021	<u>35,000</u>
Amortisation and impairment	
At 1 May 2020	35,000
At 30 April 2021	<u>35,000</u>
Net book values	
At 30 April 2021	<u> </u>
At 30 April 2020	<u> </u>

5 Tangible fixed assets

	Fixture fitting an equipmer
Cost or revaluation	
At 1 May 2020	16,610
Disposals	<u>(14,300)</u>
At 30 April 2021	<u>2,310</u>
Depreciation	
At 1 May 2020	15,470
Charge for the year	340
Disposals	<u>(14,300)</u>
At 30 April 2021	<u>1,510</u>
Net book values	
At 30 April 2021	<u>790</u>
At 30 April 2020	<u>1,140</u>

6 Debtors

	2021 £
Deferred tax asset	-
Loans to directors	2,974
Prepayments and accrued income	430
	<u>3,404</u>

amounts falling due within one year

	2021
	£
Trade creditors	-
Amounts owed to connected companies	3,000
Corporation tax	1,317
Loans from directors	-
Accruals and deferred income	2,380
	<u>6,697</u>

8 Provisions for liabilities

Deferred taxation

	Accelerate d Capital Allowance s, Losses and Other Timing Difference s £
At 1 May 2020	(2,115)
Charge to the profit and loss account for the period	2,115
Deferred tax asset (see note 6)	
	2021
	£
Other timing differences	-
	<u>-</u>

9 Reserves

Profit and loss account - includes all current and prior period retained profits ;

10 Advances and credits to directors

Included within Other debtors are the following loans to directors:

Director	Description	At 1 May 2020		Repaid
		£	£	
J.W. Goddard	Loan balance	-	2,974	
		<u>-</u>	<u>2,974</u>	

Creditors due within one year includes £3,000 (2020 -£3,000) due to compan connected with the director and shareholder. Also included in creditors due w year is £nil (2020 - £3,252) due to a director and member.

During the year the company received £38,180 (2020 - £60,000) as commissi receivable and £4,000 in management fees (2020 - £22,500) from companies connected with the director and shareholder.

During the year the company paid £5,000 (2020- £3,500) as rent payable to a which is connected with the director and member.