

**REGISTERED NUMBER: 03967681 (England and Wales)**

**Unaudited Financial Statements for the Year Ended 31 March 2021**

**for**

**Ceredigion Leisure Ltd**



**Ceredigion Leisure Ltd (Registered number: 03967681)**

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for the Year Ended 31 March 2021**

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**Ceredigion Leisure Ltd**

**Company Information  
for the Year Ended 31 March 2021**

<b>DIRECTORS:</b>	Mr L J Jenkins Mrs J S Jenkins-Shaw
<b>SECRETARY:</b>	Mrs E E Jenkins
<b>REGISTERED OFFICE:</b>	Llysyrynys Gwbert Cardigan Ceredigion SA43 1PR
<b>REGISTERED NUMBER:</b>	03967681 (England and Wales)
<b>ACCOUNTANTS:</b>	Pritchard & Co Accountants and tax advisers 47 St Mary Street Cardigan Ceredigion SA43 1HA



**Ceredigion Leisure Ltd (Registered number: 03967681)****Balance Sheet  
31 March 2021**

	Notes	2021		2020	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	4		75,988		89,984
<b>CURRENT ASSETS</b>					
Stocks		13,060		12,482	
Debtors	5	38,335		102,007	
Investments	6	3,000		3,000	
Cash at bank and in hand		<u>148,746</u>		<u>25,959</u>	
		203,141		143,448	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>22,388</u>		<u>13,068</u>	
<b>NET CURRENT ASSETS</b>			<u>180,753</u>		<u>130,380</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			256,741		220,364
<b>PROVISIONS FOR LIABILITIES</b>			<u>6,277</u>		<u>7,222</u>
<b>NET ASSETS</b>			<u><u>250,464</u></u>		<u><u>213,142</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			3		2
Retained earnings		<u>250,461</u>		<u>213,140</u>	
		<u><u>250,464</u></u>		<u><u>213,142</u></u>	

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements



**Ceredigion Leisure Ltd (Registered number: 03967681)**

**Balance Sheet - continued**  
**31 March 2021**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 15 December 2021 and were signed on its behalf by:

Mr L J Jenkins - Director

The notes form part of these financial statements

**Ceredigion Leisure Ltd (Registered number: 03967681)**

**Notes to the Financial Statements  
for the Year Ended 31 March 2021**

**1. STATUTORY INFORMATION**

Ceredigion Leisure Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 5% on reducing balance
Plant and machinery etc	- 15% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 9 (2020 - 11) .



**Ceredigion Leisure Ltd (Registered number: 03967681)****Notes to the Financial Statements - continued  
for the Year Ended 31 March 2021****4. TANGIBLE FIXED ASSETS**

	<b>Land and buildings £</b>	<b>Plant and machinery etc £</b>	<b>Totals £</b>
<b>COST</b>			
At 1 April 2020	183,370	150,769	334,139
Additions	-	1,654	1,654
At 31 March 2021	<u>183,370</u>	<u>152,423</u>	<u>335,793</u>
<b>DEPRECIATION</b>			
At 1 April 2020	133,107	111,048	244,155
Charge for year	8,713	6,937	15,650
At 31 March 2021	<u>141,820</u>	<u>117,985</u>	<u>259,805</u>
<b>NET BOOK VALUE</b>			
At 31 March 2021	<u>41,550</u>	<u>34,438</u>	<u>75,988</u>
At 31 March 2020	<u>50,263</u>	<u>39,721</u>	<u>89,984</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2021 £</b>	<b>2020 £</b>
Trade debtors	32,375	95,534
Other debtors	5,960	6,473
	<u>38,335</u>	<u>102,007</u>

**6. CURRENT ASSET INVESTMENTS**

	<b>2021 £</b>	<b>2020 £</b>
Barclays bond	<u>3,000</u>	<u>3,000</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2021 £</b>	<b>2020 £</b>
Trade creditors	8,272	6,667
Taxation and social security	13,854	6,352
Other creditors	262	49
	<u>22,388</u>	<u>13,068</u>



