

REGISTERED NUMBER: 09458543 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

FOR

ACTIVE PROTEIN LIMITED

ACTIVE PROTEIN LIMITED (REGISTERED NUMBER: 09458543)

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FOR THE YEAR ENDED 31 MARCH 2021

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ACTIVE PROTEIN LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2021

DIRECTORS: M Colman
C Colman
T Hale
A J Barnes
L J Blunt

REGISTERED OFFICE: Croft Chambers
11 Bancroft
Hitchin
Hertfordshire
SG5 1JQ

REGISTERED NUMBER: 09458543 (England and Wales)

ACCOUNTANTS: Bradshaw Johnson
Chartered Accountants
Croft Chambers
11 Bancroft
Hitchin
Hertfordshire
SG5 1JQ

ACTIVE PROTEIN LIMITED (REGISTERED NUMBER: 09458543)**STATEMENT OF FINANCIAL POSITION**
31 MARCH 2021

	Notes	31.3.21 £	31.3.20 £
CURRENT ASSETS			
Stocks		106,860	50,841
Debtors	4	79,906	18,319
Cash at bank		<u>131,210</u>	<u>14,838</u>
		317,976	83,998
CREDITORS			
Amounts falling due within one year	5	<u>103,554</u>	<u>3,628</u>
NET CURRENT ASSETS		<u>214,422</u>	<u>80,370</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>214,422</u>	<u>80,370</u>
CAPITAL AND RESERVES			
Called up share capital		4	3
Share premium		429,501	204,523
Retained earnings		<u>(215,083)</u>	<u>(124,156)</u>
		<u>214,422</u>	<u>80,370</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 20 December 2021 and were signed on its behalf by:

C Colman - Director

The notes form part of these financial statements

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ACTIVE PROTEIN LIMITED (REGISTERED NUMBER: 09458543)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

1. **STATUTORY INFORMATION**

Active Protein Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The presentation currency for the year ended 31 March 2020 is pounds sterling (£).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2020 - 2).

ACTIVE PROTEIN LIMITED (REGISTERED NUMBER: 09458543)**NOTES TO THE FINANCIAL STATEMENTS - continued**
FOR THE YEAR ENDED 31 MARCH 2021

4.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.3.21	31.3.20
		£	£
	Trade debtors	61,338	15,405
	Other debtors	<u>18,568</u>	<u>2,914</u>
		<u>79,906</u>	<u>18,319</u>
5.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.3.21	31.3.20
		£	£
	Taxation and social security	1,046	1,330
	Other creditors	<u>102,508</u>	<u>2,298</u>
		<u>103,554</u>	<u>3,628</u>

