

Company Registration Number 02918381 (England and Wales)

LONGTENURE PROPERTY MANAGEMENT LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

LONGTENURE PROPERTY MANAGEMENT LIMITED

COMPANY INFORMATION

Directors	J Keane Y Sharabi S Shaw
Secretary	J Keane
Company number	02918381
Registered office	19 Devonshire Road Liverpool Merseyside L8 3TX
Auditor	Mitchell Charlesworth LLP 3rd Floor 5 Temple Square Temple Street Liverpool Merseyside L2 5RH
Bankers	National Westminster Bank plc 22 Castle Street Liverpool Merseyside L2 0UP

LONGTENURE PROPERTY MANAGEMENT LIMITED

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LONGTENURE PROPERTY MANAGEMENT LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 MARCH 2021

The directors present their annual report and financial statements for the year ended 31 March 2021.

Principal activities

The principal activity of the company is to manage and administer property.

Directors

The directors who held office during the year and up to the date of signature of the financial statements were as follows:

J Keane

Y Sharabi

S Shaw

The results and financial position reflect the impact of the COVID-19 pandemic on the business for the reporting period. The directors have taken appropriate steps to mitigate this impact.

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies' exemption.

On behalf of the board

J Keane

Director

22 December 2021

LONGTENURE PROPERTY MANAGEMENT LIMITED

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF LONGTENURE PROPERTY MANAGEMENT LIMITED

Opinion

We have audited the financial statements of Longtenure Property Management Limited (the 'company') for the year ended 31 March 2021 which comprise the profit and loss account, the balance sheet and notes included thereon. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 105 *The Financial Reporting Standard applicable to the Micro-entities Regime* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements are in all material respects:

- properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, specifically FRS 105; and
- prepared in accordance with the requirements of the Companies Act 2006 as applied to micro-entities.

Therefore under section 495(3A) of the Companies Act 2006, in our opinion the financial statements give a true and fair view of the state of the company's affairs as at 31 March 2021 and of its profit for the year then ended.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The directors are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In forming our opinion on the financial statements, as required by the Companies Act 2006, we have disregarded any provision of an accounting standard which would require the financial statements to contain:

- information additional to the micro-entity minimum accounting terms; and
- further information in relation to the micro-entity minimum accounting terms.

LONGTENURE PROPERTY MANAGEMENT LIMITED

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF LONGTENURE PROPERTY MANAGEMENT LIMITED

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the micro-entities exemptions from the requirements to prepare a directors' report and strategic report.

Responsibilities of directors

The directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

- We identified areas of laws and regulations that could reasonably be expected to have a material effect on the accounts from our experience in the sector and knowledge of the company, as well as through discussions. The most significant of these was deemed to be compliance with laws and regulations that directly affect the accounts including financial reporting legislation and taxation legislation.
- We considered opportunities and incentives that may exist within the organisation and identified the greatest potential for fraud to be the posting of unusual journals and timing of recognition of income.
- In common with all audits under ISAs (UK) we are required to perform specific procedures to respond to the risk of management override.
- We established an understanding of the control environment, and the segregation of duties exercised to assist with the design of our audit testing.

LONGTENURE PROPERTY MANAGEMENT LIMITED

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF LONGTENURE PROPERTY MANAGEMENT LIMITED

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 as applied to micro-entities. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

Paul Wainwright (Senior Statutory Auditor)

For and on behalf of Mitchell Charlesworth LLP

22 December 2021

Chartered Accountants

Statutory Auditor

3rd Floor
5 Temple Square
Temple Street
Liverpool
Merseyside
L2 5RH

LONGTENURE PROPERTY MANAGEMENT LIMITED**PROFIT AND LOSS ACCOUNT****FOR THE YEAR ENDED 31 MARCH 2021**

	2021	2020
	£	£
Turnover	30,000	30,000
Other income	7	25
Other charges	(30,000)	(30,000)
Profit	<u>7</u>	<u>25</u>
	<u><u>7</u></u>	<u><u>25</u></u>

LONGTENURE PROPERTY MANAGEMENT LIMITED**BALANCE SHEET****AS AT 31 MARCH 2021**

	2021		2020	
	£	£	£	£
Fixed assets		5		5
Current assets	42,322		33,043	
Creditors: amounts falling due within one year	(3,484)		(6,457)	
Net current assets		<u>38,838</u>		<u>26,586</u>
Total assets less current liabilities		38,843		26,591
Provisions for liabilities		(34,091)		(21,846)
Net assets		<u>4,752</u>		<u>4,745</u>
Capital and reserves		<u>4,752</u>		<u>4,745</u>

Notes to the financial statements**1 Employees**

The average number of persons, including directors, employed by the company during the year was as follows:

	2021	2020
	Number	Number
Employees	-	-

Longtenure Property Management Limited is a private company limited by shares incorporated in England and Wales. The registered office is 19 Devonshire Road, Liverpool, Merseyside, L8 3TX.

These financial statements have been prepared in accordance with the micro-entity provisions and in accordance with FRS 105 'The Financial Reporting Standard applicable to the Micro-entities Regime' and the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 22 December 2021 and are signed on its behalf by:

J Keane
Director

Company Registration Number 02918381

