

REGISTERED NUMBER: 07572708 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

FOR

THE SALT HOUSE LONDON (FREEHOLD) LTD

THE SALT HOUSE LONDON (FREEHOLD) LTD (BY SHARES) (REGISTERED NUMBER: 07572708)

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FOR THE YEAR ENDED 31 MARCH 2021**

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THE SALT HOUSE LONDON (FREEHOLD) LTD (BY SHARES)

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2021**

DIRECTORS:

M N Bentley
Ms C Charity
A B Higgs
Ms E Clemmow
N Clemmow
Ms A G H Fee

REGISTERED OFFICE:

Apartment 6, 5 Peter Street
London
W1F 0DN

REGISTERED NUMBER:

07572708 (England and Wales)

ACCOUNTANTS:

Cardens Accountants LLP
The Old Casino
28 Fourth Avenue
Hove
East Sussex
BN3 2PJ

THE SALT HOUSE LONDON (FREEHOLD) LTD (BY SHARES) (REGISTERED NUMBER: 07572708)**BALANCE SHEET
31 MARCH 2021**

	2021		2020
	£	£	£
FIXED ASSETS		110,050	110,050
CURRENT ASSETS	67,745		55,617
CREDITORS Amounts falling due within one year	<u>(2,419)</u>		<u>(2,273)</u>
NET CURRENT ASSETS		<u>65,326</u>	<u>53,344</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		175,376	163,394
CREDITORS Amounts falling due after more than one year		119,570	109,461
NET ASSETS		<u>55,806</u>	<u>53,933</u>
CAPITAL AND RESERVES		<u>55,806</u>	<u>53,933</u>

NOTES TO THE FINANCIAL STATEMENTS**1. AVERAGE NUMBER OF EMPLOYEES**

The average number of employees during the year was NIL (2020 - NIL).

2. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The company has six directors. All are unpaid, all are shareholders or immediate family members of shareholders, and all are leaseholders or immediate family members of leaseholders where the company is now the lessor. (These leases were struck with the previous owner of the freehold but novated to the company upon its purchase of the freehold.)

As with non-director shareholders, directors contributed capital and made loans to the company to enable the company to purchase the freehold. A single formula was applied to the particulars of each underlying lease. Ground rents were discounted at 8%; the reversion value at lease expiry, at 5%. The freehold's control premium, legal fees and expenses, and the VAT were divided equally among the original eleven shareholders. One of the directors performed these computations.

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

THE SALT HOUSE LONDON (FREEHOLD) LTD (BY SHARES) (REGISTERED NUMBER: 07572708)

BALANCE SHEET - continued
31 MARCH 2021

The financial statements have been prepared in accordance with the micro-entity provisions and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on 21 December 2021 and were signed on its behalf by:

N Clemmow - Director

