

Company Registration No. 10039228 (England and Wales)

**HULLABALOOK LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021**

**HULLABALOOK LTD
UNAUDITED ACCOUNTS
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**HULLABALOOK LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2021**

Directors Arthur Barnabas DARBY
Robert Simon DIGHERO
Bryony Hope ELLIOTT

Company Number 10039228 (England and Wales)

Registered Office The Coach House
90 West Hill
London
England
SW15 2UJ

HULLABALOOK LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	4	5,198	28,004
Current assets			
Debtors	5	455,439	255,945
Cash at bank and in hand		485,023	994,013
		<u>940,462</u>	<u>1,249,958</u>
Creditors: amounts falling due within one year	6	(470,007)	(191,956)
Net current assets		<u>470,455</u>	<u>1,058,002</u>
Total assets less current liabilities		475,653	1,086,006
Creditors: amounts falling due after more than one year	7	(735,595)	-
Net (liabilities)/assets		<u>(259,942)</u>	<u>1,086,006</u>
Capital and reserves			
Called up share capital		34,812	34,812
Share premium		3,343,676	3,343,676
Profit and loss account		(3,638,430)	(2,292,482)
Shareholders' funds		<u>(259,942)</u>	<u>1,086,006</u>

For the year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 6 May 2021 and were signed on its behalf by

Arthur Barnabas DARBY
 Director

Company Registration No. 10039228

**HULLABALOOK LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021**

1 Statutory information

Hullabalook Ltd is a private company, limited by shares, registered in England and Wales, registration number 10039228. The registered office is The Coach House, 90 West Hill, London, England, SW15 2UJ.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings	50%
Computer equipment	50%

Pension costs

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are recognised in the profit and loss account when due.

Foreign exchange

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rates of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

HULLABALOOK LTD
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FOR THE YEAR ENDED 31 MARCH 2021

4 Tangible fixed assets	Fixtures & fittings	Computer equipment	Total
	£	£	£
Cost or valuation	At cost	At cost	
At 1 April 2020	21,227	27,148	48,375
Disposals	(11,626)	-	(11,626)
At 31 March 2021	9,601	27,148	36,749
Depreciation			
At 1 April 2020	5,105	15,266	20,371
Charge for the year	6,757	8,399	15,156
On disposals	(3,976)	-	(3,976)
At 31 March 2021	7,886	23,665	31,551
Net book value			
At 31 March 2021	1,715	3,483	5,198
At 31 March 2020	16,122	11,882	28,004

5 Debtors: amounts falling due within one year	2021	2020
	£	£
Trade debtors	306,553	21,590
Accrued income and prepayments	4,995	6,631
Other debtors	143,891	227,724
	455,439	255,945

6 Creditors: amounts falling due within one year	2021	2020
	£	£
Trade creditors	24,946	50,355
Taxes and social security	133,866	32,811
Other creditors	(355)	-
Accruals	4,430	5,493
Deferred income	307,120	103,297
	470,007	191,956

Short term creditors are measured at the transaction price. Other financial liabilities are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

7 Creditors: amounts falling due after more than one year	2021	2020
	£	£
Other creditors	735,595	-

Long term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

**HULLABALOOK LTD
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FOR THE YEAR ENDED 31 MARCH 2021**

8 Pension commitments

The company operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the company, in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund & amounted to £35,116 (2020: £34,801). At the year end there is a pension creditor totalling £7,650 (2019: £9,023).

9 Average number of employees

During the year the average number of employees was 24 (2020: 17).

