

REGISTERED NUMBER: 00623878 (England and Wales)

BARBER FARMS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

BARBER FARMS LIMITED (REGISTERED NUMBER: 00623878)

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FOR THE YEAR ENDED 31 MARCH 2021**

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BARBER FARMS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2021**

DIRECTORS:	M J P Johnson Mrs L Johnson R C Adey
SECRETARY:	M J P Johnson
REGISTERED OFFICE:	The Sycamores 24 Church Street Scothern Lincoln Lincolnshire LN2 2UA
REGISTERED NUMBER:	00623878 (England and Wales)
ACCOUNTANTS:	Duncan & Toplis Limited 4 Henley Way Doddington Road Lincoln Lincolnshire LN6 3QR

BARBER FARMS LIMITED (REGISTERED NUMBER: 00623878)**STATEMENT OF FINANCIAL POSITION
31 MARCH 2021**

	Notes	2021		2020	
		£	£	£	£
FIXED ASSETS					
Tangible assets	4		111,356		111,939
Investments	5		<u>1,471</u>		<u>1,471</u>
			112,827		113,410
CURRENT ASSETS					
Stocks		14,341		14,407	
Debtors	6	21,961		5,857	
Cash at bank		<u>42,116</u>		<u>164,581</u>	
		78,418		184,845	
CREDITORS					
Amounts falling due within one year	7	3,131		4,534	
NET CURRENT ASSETS			<u>75,287</u>		<u>180,311</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			188,114		293,721
PROVISIONS FOR LIABILITIES			-		<u>2,219</u>
NET ASSETS			<u>188,114</u>		<u>291,502</u>
CAPITAL AND RESERVES					
Called up share capital	8		748		748
Other reserves			756		756
Retained earnings			<u>186,610</u>		<u>289,998</u>
SHAREHOLDERS' FUNDS			<u>188,114</u>		<u>291,502</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

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BARBER FARMS LIMITED (REGISTERED NUMBER: 00623878)

STATEMENT OF FINANCIAL POSITION - continued
31 MARCH 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 26 November 2021 and were signed on its behalf by:

M J P Johnson - Director

Mrs L Johnson - Director

The notes form part of these financial statements

BARBER FARMS LIMITED (REGISTERED NUMBER: 00623878)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

1. STATUTORY INFORMATION

Barber Farms Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 4 - 13 years straight line
Plant and machinery etc	- 25% on reducing balance, 25% on cost and 15% on reducing balance

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Stocks

Stocks are valued at the lower of cost and estimated selling price less costs to complete and sell and after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

BARBER FARMS LIMITED (REGISTERED NUMBER: 00623878)**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021****2. ACCOUNTING POLICIES - continued****Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Work in progress

Growing crops are valued on the basis of direct costs plus attributable overheads based on normal levels of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of growing crops.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2020 - 2) .

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 April 2020	171,717	59,717	231,434
Additions	-	1,967	1,967
At 31 March 2021	<u>171,717</u>	<u>61,684</u>	<u>233,401</u>
DEPRECIATION			
At 1 April 2020	71,458	48,037	119,495
Charge for year	-	2,550	2,550
At 31 March 2021	<u>71,458</u>	<u>50,587</u>	<u>122,045</u>
NET BOOK VALUE			
At 31 March 2021	<u>100,259</u>	<u>11,097</u>	<u>111,356</u>
At 31 March 2020	<u>100,259</u>	<u>11,680</u>	<u>111,939</u>

5. FIXED ASSET INVESTMENTS

	Other investments £
COST	
At 1 April 2020 and 31 March 2021	<u>1,471</u>
NET BOOK VALUE	
At 31 March 2021	<u>1,471</u>
At 31 March 2020	<u>1,471</u>

BARBER FARMS LIMITED (REGISTERED NUMBER: 00623878)**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021****6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Trade debtors	16,866	-
Other debtors	<u>5,095</u>	<u>5,857</u>
	<u>21,961</u>	<u>5,857</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Bank loans and overdrafts	171	-
Trade creditors	-	1,649
Other creditors	<u>2,960</u>	<u>2,885</u>
	<u>3,131</u>	<u>4,534</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2021	2020
Number:	Class:	Nominal value:	£	£
748	Ordinary	£1	<u>748</u>	<u>748</u>

