

REGISTERED NUMBER: 03925520 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021
FOR
JAYMAR CONSTRUCTION LTD**

JAYMAR CONSTRUCTION LTD (REGISTERED NUMBER: 03925520)

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FOR THE YEAR ENDED 31 MARCH 2021**

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JAYMAR CONSTRUCTION LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2021

DIRECTOR: J B Jopson

SECRETARY: Mrs K P Jopson

REGISTERED OFFICE: Kingfisher House
11 Hoffmanns Way
Chelmsford
Essex
CM1 1GU

REGISTERED NUMBER: 03925520 (England and Wales)

ACCOUNTANTS: Lucentum Business Services Ltd
Kingfisher House
11 Hoffmanns Way
Chelmsford
Essex
CM1 1GU

JAYMAR CONSTRUCTION LTD (REGISTERED NUMBER: 03925520)**BALANCE SHEET
31 MARCH 2021**

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Tangible assets	5		4,088		1,627
CURRENT ASSETS					
Stocks		843,139		843,139	
Debtors	6	77,000		5,000	
Investments	7	180,000		180,000	
Cash at bank		<u>247,307</u>		<u>246,938</u>	
		1,347,446		1,275,077	
CREDITORS					
Amounts falling due within one year	8	<u>658,697</u>		<u>615,597</u>	
NET CURRENT ASSETS			<u>688,749</u>		<u>659,480</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			692,837		661,107
CREDITORS					
Amounts falling due after more than one year	9		(690,385)		(640,401)
PROVISIONS FOR LIABILITIES	11		<u>(787)</u>		<u>(309)</u>
NET ASSETS			<u><u>1,665</u></u>		<u><u>20,397</u></u>
CAPITAL AND RESERVES					
Called up share capital	12		1		1
Retained earnings			<u>1,664</u>		<u>20,396</u>
SHAREHOLDERS' FUNDS			<u><u>1,665</u></u>		<u><u>20,397</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

JAYMAR CONSTRUCTION LTD (REGISTERED NUMBER: 03925520)

BALANCE SHEET - continued
31 MARCH 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 23 December 2021 and were signed by:

J B Jopson - Director

The notes form part of these financial statements

JAYMAR CONSTRUCTION LTD (REGISTERED NUMBER: 03925520)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

1. STATUTORY INFORMATION

Jaymar Construction Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the net value of building work done during the year, and the net amount of any property sales made and rents received during the year.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 15% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Long-term contracts are assessed on a contract by contract basis and are reflected in the profit and loss account by recording turnover and related costs as contract activity progresses. Where the outcome of each long-term contract can be assessed with reasonable certainty before its conclusion, the attributable profit is recognised in the profit and loss account as the difference between the reported turnover and related costs for that contract.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

JAYMAR CONSTRUCTION LTD (REGISTERED NUMBER: 03925520)**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021****3. ACCOUNTING POLICIES - continued****Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2020 - 3) .

5. TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
At 1 April 2020	13,938
Additions	<u>3,044</u>
At 31 March 2021	<u>16,982</u>
DEPRECIATION	
At 1 April 2020	12,311
Charge for year	<u>583</u>
At 31 March 2021	<u>12,894</u>
NET BOOK VALUE	
At 31 March 2021	<u>4,088</u>
At 31 March 2020	<u>1,627</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Amounts owed by participating interests	5,000	5,000
Other debtors	40,000	-
Prepayments	<u>32,000</u>	-
	<u>77,000</u>	<u>5,000</u>

7. CURRENT ASSET INVESTMENTS

The other investments represents a beneficial interest in a jointly owned property.

JAYMAR CONSTRUCTION LTD (REGISTERED NUMBER: 03925520)**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
	2021	2020
	£	£
Trade creditors	1,517	1,258
Tax	3,968	2,377
Social security and other taxes	-	7
VAT	53,080	38,900
Other creditors and accruals	600,088	572,949
Directors' loan accounts	44	106
	<u>658,697</u>	<u>615,597</u>
9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR		
	2021	2020
	£	£
Bank loans - 1-2 years	50,000	-
Mortgage	<u>640,385</u>	<u>640,401</u>
	<u>690,385</u>	<u>640,401</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Mortgage	<u>640,385</u>	<u>640,401</u>
10. SECURED DEBTS		
The following secured debts are included within creditors:		
	2021	2020
	£	£
Bank loans	50,000	-
Mortgage	<u>640,385</u>	<u>640,401</u>
	<u>690,385</u>	<u>640,401</u>
The mortgage is secured by way of a debenture, fixed and floating charge over the undertaking present and future assets including properties. The bank loan was fully repaid within the year.		
11. PROVISIONS FOR LIABILITIES		
	2021	2020
	£	£
Deferred tax		
Accelerated capital allowances	<u>787</u>	<u>309</u>
		Deferred tax
		tax
		£
Balance at 1 April 2020		309
Provided during year		478
Movement during year		<u>787</u>
Balance at 31 March 2021		<u>787</u>

JAYMAR CONSTRUCTION LTD (REGISTERED NUMBER: 03925520)**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021****12. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2021 £	2020 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

13. RELATED PARTY DISCLOSURES**Guilda Ltd**

Mr Jopson is the shareholder. Mr & Mrs Jopson are directors

No transactions in the year

	31.3.2021 £	31.3.2020 £
Amount due from related party at the balance sheet date	<u>5,000</u>	<u>5,000</u>

14. ULTIMATE CONTROLLING PARTY

The company is controlled by its director and shareholder, Mr J Jopson.

