

REGISTERED NUMBER: OC317929 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

FOR

CARDENS ACCOUNTANTS LLP

CARDENS ACCOUNTANTS LLP (REGISTERED NUMBER: OC317929)

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FOR THE YEAR ENDED 31 MARCH 2021**

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CARDENS ACCOUNTANTS LLP

**GENERAL INFORMATION
FOR THE YEAR ENDED 31 MARCH 2021**

DESIGNATED MEMBERS:	B C Carden Miss V C Mason K R Hall FCA A Dunham Ms C Rigby
REGISTERED OFFICE:	The Old Casino 28 Fourth Avenue Hove East Sussex BN3 2PJ
REGISTERED NUMBER:	OC317929 (England and Wales)
ACCOUNTANTS:	Cardens Accountants LLP The Old Casino 28 Fourth Avenue Hove East Sussex BN3 2PJ

CARDENS ACCOUNTANTS LLP (REGISTERED NUMBER: OC317929)**BALANCE SHEET
31 MARCH 2021**

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Intangible assets	4		28,877		42,238
Tangible assets	5		<u>316,527</u>		<u>407,037</u>
			345,404		449,275
CURRENT ASSETS					
Debtors	6	1,050,585		1,236,596	
Cash at bank		<u>272,846</u>		<u>287,795</u>	
		1,323,431		1,524,391	
CREDITORS					
Amounts falling due within one year	7	<u>292,308</u>		<u>281,665</u>	
NET CURRENT ASSETS			<u>1,031,123</u>		<u>1,242,726</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,376,527		1,692,001
CREDITORS					
Amounts falling due after more than one year	8		440,898		492,293
NET ASSETS ATTRIBUTABLE TO MEMBERS			<u>935,629</u>		<u>1,199,708</u>
LOANS AND OTHER DEBTS DUE TO MEMBERS					
	9		<u>935,629</u>		<u>1,199,708</u>
TOTAL MEMBERS' INTERESTS					
Loans and other debts due to members	9		<u>935,629</u>		<u>1,199,708</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31 March 2021.

The members acknowledge their responsibilities for:

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The notes form part of these financial statements

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CARDENS ACCOUNTANTS LLP (REGISTERED NUMBER: OC317929)

BALANCE SHEET - continued
31 MARCH 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

In accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the Income Statement has not been delivered.

The financial statements were approved by the members of the LLP and authorised for issue on 23 December 2021 and were signed by:

B C Carden - Designated member

The notes form part of these financial statements

CARDENS ACCOUNTANTS LLP (REGISTERED NUMBER: OC317929)**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021****1. STATUTORY INFORMATION**

Cardens Accountants LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

2. ACCOUNTING POLICIES**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2018, is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- 8% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on cost

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEE INFORMATION

The average number of employees during the year was NIL (2020 - NIL).

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 April 2020 and 31 March 2021	<u>66,805</u>
AMORTISATION	
At 1 April 2020	24,567
Charge for year	<u>13,361</u>
At 31 March 2021	<u>37,928</u>
NET BOOK VALUE	
At 31 March 2021	<u>28,877</u>
At 31 March 2020	<u>42,238</u>

CARDENS ACCOUNTANTS LLP (REGISTERED NUMBER: OC317929)**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021****5. TANGIBLE FIXED ASSETS**

	Long leasehold £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 April 2020	6,598	346,528	170,087	135,243	658,456
Additions	-	1,483	-	17,882	19,365
Disposals	-	-	(50,850)	(787)	(51,637)
At 31 March 2021	<u>6,598</u>	<u>348,011</u>	<u>119,237</u>	<u>152,338</u>	<u>626,184</u>
DEPRECIATION					
At 1 April 2020	4,183	133,348	46,038	67,850	251,419
Charge for year	550	28,110	28,761	26,555	83,976
Eliminated on disposal	-	-	(25,426)	(312)	(25,738)
At 31 March 2021	<u>4,733</u>	<u>161,458</u>	<u>49,373</u>	<u>94,093</u>	<u>309,657</u>
NET BOOK VALUE					
At 31 March 2021	<u>1,865</u>	<u>186,553</u>	<u>69,864</u>	<u>58,245</u>	<u>316,527</u>
At 31 March 2020	<u>2,415</u>	<u>213,180</u>	<u>124,049</u>	<u>67,393</u>	<u>407,037</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	731,515	844,077
Other debtors	-	2,025
Accrued income	247,346	331,916
Prepayments	<u>71,724</u>	<u>58,578</u>
	<u>1,050,585</u>	<u>1,236,596</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade creditors	169,101	170,636
VAT	93,184	88,362
Other creditors	7,482	7,547
Accruals and deferred income	-	8,500
Accrued expenses	<u>22,541</u>	<u>6,620</u>
	<u>292,308</u>	<u>281,665</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021 £	2020 £
Bank loans - 2-5 years	34,422	79,425
Other loans more 5yrs non-inst	<u>406,476</u>	<u>412,868</u>
	<u>440,898</u>	<u>492,293</u>

Amounts falling due in more than five years:

Repayable otherwise than by instalments		
Other loans more 5yrs non-inst	<u>406,476</u>	<u>412,868</u>

CARDENS ACCOUNTANTS LLP (REGISTERED NUMBER: OC317929)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

9. LOANS AND OTHER DEBTS DUE TO MEMBERS

Loans and other debts due to members rank equally with debts to unsecured creditors in the event of a winding up

10. ULTIMATE CONTROLLING PARTY

The LLP was controlled throughout the period by the members.

