

REGISTERED NUMBER: 07461659 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2021

for

Marathon Champ Limited

Marathon Champ Limited (Registered number: 07461659)

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for the Year Ended 31 March 2021

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Marathon Champ Limited

Company Information
for the Year Ended 31 March 2021

DIRECTOR:	R J Whitehead
SECRETARY:	Mrs G Whitehead
REGISTERED OFFICE:	196 Nottingham Road Burton Joyce Nottinghamshire NG14 5BD
REGISTERED NUMBER:	07461659 (England and Wales)
ACCOUNTANTS:	Lesley Tooley Limited 98 High Lane West West Hallam Ilkeston Derbyshire DE7 6HQ

Marathon Champ Limited (Registered number: 07461659)Balance Sheet
31 March 2021

	Notes	31.3.21 £	£	31.3.20 £	£
FIXED ASSETS					
Tangible assets	4		2,032		2,540
CURRENT ASSETS					
Debtors	5	17,822		96,538	
Cash at bank		<u>54,514</u>		<u>42,285</u>	
		72,336		138,823	
CREDITORS					
Amounts falling due within one year	6	<u>(6,234)</u>		<u>56,096</u>	
NET CURRENT ASSETS			<u>78,570</u>		<u>82,727</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>80,602</u>		<u>85,267</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>80,601</u>		<u>85,266</u>
			<u>80,602</u>		<u>85,267</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 17 December 2021 and were signed by:

R J Whitehead - Director

The notes form part of these financial statements

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Marathon Champ Limited (Registered number: 07461659)

Notes to the Financial Statements
for the Year Ended 31 March 2021

1. **STATUTORY INFORMATION**

Marathon Champ Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2020 - 1).

Marathon Champ Limited (Registered number: 07461659)

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

4. TANGIBLE FIXED ASSETS		Plant and machinery etc £
COST		
At 1 April 2020 and 31 March 2021		<u>7,407</u>
DEPRECIATION		
At 1 April 2020		4,867
Charge for year		<u>508</u>
At 31 March 2021		<u>5,375</u>
NET BOOK VALUE		
At 31 March 2021		<u>2,032</u>
At 31 March 2020		<u>2,540</u>
5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
	31.3.21	31.3.20
	£	£
Trade debtors	4,392	(2,294)
Other debtors	<u>13,430</u>	<u>98,832</u>
	<u>17,822</u>	<u>96,538</u>
6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
	31.3.21	31.3.20
	£	£
Trade creditors	1	(1)
Taxation and social security	(9,928)	51,644
Other creditors	<u>3,693</u>	<u>4,453</u>
	<u>(6,234)</u>	<u>56,096</u>
7. RELATED PARTY DISCLOSURES		

During the year, total dividends of £45,250 (2020 - £76,750) were paid to the director .

At the beginning of the year the director had a loan from the company of £68,442. The balance as at 31 March 2021 was £13,430 owed to the company. this has since been cleared.

Marathon Champ Limited (Registered number: 07461659)

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

8. COVID 19 IMPACT

The WHO declared a global Covid 19 pandemic on 11 March 2020 and in accordance with UK Government restrictions the business was required to change the way in which it operated. Personal appearances and promotional events were not possible. International travel has been severely restricted reducing the number of opportunities to compete or train abroad.

As an athlete training facilities were closed and alternative means of continuing with training was required.

Postponement of the 2020 Paralympics resulted in existing contracts being curtailed or rescheduled.

As at the date of signing the Balance sheet the business continues to trade within the ongoing circumstances of operating in a Covid environment. There are still possible interruptions to the competition calendar over the next three years which could affect delivery of ongoing contracts

The financial statements have been prepared on the going concern basis. The directors have reviewed and considered relevant information in making their assessment . The directors have considered measures to mitigate the impact of adverse conditions and note that the business has been shown its ability to operate at a reduced level for most of the year.

The directors have considered a period of not less than twelve months from the date of signing the balance sheet

Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
Marathon Champ Limited

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Marathon Champ Limited for the year ended 31 March 2021 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of Marathon Champ Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Marathon Champ Limited and state those matters that we have agreed to state to the director of Marathon Champ Limited in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Marathon Champ Limited and its director for our work or for this report.

It is your duty to ensure that Marathon Champ Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Marathon Champ Limited. You consider that Marathon Champ Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Marathon Champ Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Lesley Tooley Limited
98 High Lane West
West Hallam
Ilkeston
Derbyshire
DE7 6HQ

Date:

