

Company registration number: 1174835

Link House Residents Association Limited

Company limited by guarantee

Unaudited filleted financial statements

31 March 2021

LINK HOUSE RESIDENTS ASSOCIATION LIMITED**COMPANY LIMITED BY GUARANTEE****DIRECTORS AND OTHER INFORMATION**

Directors	Ms S V Wilmott	(Appointed 18 June 2020)
	Mr I. Wyatt	(Resigned 15 October 2020)
	Ms J Price	(Appointed 15 October 2020)
	Mr K A Delamare	
	Mr J.M. Richards	(Resigned 15 October 2020)
	Mr P M Hudson	
	Ms A. Barlow	
Secretary	Blenheims Estate & Asset Management (SW) Ltd	
Company number	1174835	
Registered office	Pembroke House	
	Torquay Road	
	Paignton	
	Devon	
	TQ3 2EZ	
Business address	Link House	
	Nelson Road	
	Westward Ho!	
	EX39 1HS	
Accountants	Thomas Westcott	
	64 High Street	
	Bideford	
	Devon	
	EX39 2AR	

For the year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 29 December 2021 , and are signed on behalf of the board by:

Ms S V Wilmott

Director

Company registration number: 1174835

LINK HOUSE RESIDENTS ASSOCIATION LIMITED

COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2021

1. General information

The company is a private company limited by guarantee, registered in England and Wales. The address of the registered office is Pembroke House, Torquay Road, Paignton, Devon, TQ3 2EZ.

Principal activity

The principal activity of the company is that of a flat management company.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome .

Income

Income represents the total contributions payable by the residents for the year. The total income of the company for the year has been derived from its principal activity wholly undertaken in the UK. Income represents the amount derived from goods and services which fall within the company's ordinary activities.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowing or current liabilities.

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Debt instruments are subsequently measured at amortised cost. Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

4. Limited by guarantee

The company is incorporated under the Companies Act as a company limited by guarantee and therefore has no share capital. The liability of the members is limited to £1.

5. Employee numbers

The average number of persons employed by the company during the year amounted to Nil (2020: Nil).

6. Debtors

	2021	2020
	£	£
Other debtors	-	503
	<u> </u>	<u> </u>

7. Creditors: amounts falling due within one year

	2021	2020
	£	£
Accruals and deferred income	-	540
Other creditors	(-)	14,000
	<u> </u>	<u> </u>
	-	14,540
	<u> </u>	<u> </u>

